

Markit Index Products

Benchmarks Classification / July 14th 2014

The following table sets forth Markit's classification of certain index products pursuant to the definitions in the Principles of Financial Benchmarks published by IOSCO on July 17th 2013 (the "IOSCO Principles"). All index products identified below, including those not classified as benchmarks, will be administered in alignment with the IOSCO Principles.

Markit will review and update this classification on a periodic basis, but no less frequently than annually.

Product family	IOSCO Benchmark [*]	Markit Methodology Owner	Markit Calculation Agent	Markit Official Publisher	Markit's Price Used as a Determinant
Markit iBoxx indices	Yes	Yes	Yes	Yes	Yes
Markit CDX, LCDX, iTraxx Total					
Return/Excess Return indices	Yes	Yes	Yes	Yes	Yes
Markit CDX, LCDX, MCDX,					
iTraxx indices**	No	Yes	No	No	No
Markit MBX, IOS, PO, TRX					
indices	Yes	Yes	Yes	Yes	Yes
Markit ABX, PRIMEX, CMBX,					
TABX indices**	No	Yes	No	No	No
Markit Dividend Focus indices	Yes	Yes	Yes	Yes	Yes

^{* &}quot;IOSCO Benchmark" means Benchmarks for which Markit acts as the Administrator, pursuant to the "Benchmark" and "Administrator" definitions set forth in the Glossary of Terms of the IOSCO Principles.

Disclaimer

Pursuant to the IOSCO Final Report on Principles for Financial Benchmarks published on July 17th 2013, Markit has reviewed its services and products (the "**Review**"). Markit has classified its index business as the Benchmark Administrator for certain index products in response to the IOSCO Principles.

The Review is intended only for professionals in the financial markets and is not, and should not be construed as, financial, legal or other advice of any kind, nor should it be regarded as an offer or as a solicitation of an offer to buy, sell or otherwise deal in any investment. The Review should not be interpreted as the approval of any regulator. You may not use the Review to generate any advice, recommendations, guidance, publications or alerts and the Review is not a substitute for your own analysis.

Neither Markit, its affiliates, nor any data provider: (1) Makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the Review nor as to the results to be obtained by recipients of the Review; (2) Shall in any way be liable to any recipient of the Review for any inaccuracies, errors or omissions in the Review, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom; or (3) Has any obligation to update, modify or amend the Review or to otherwise notify a recipient thereof in the event that any matter stated herein changes or subsequently becomes inaccurate.

Without limiting the foregoing, neither Markit, its affiliates, nor any data provider shall have any liability whatsoever to you, whether in contract (including under an indemnity), in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by you as a result of or in connection with your use of the Review or any information or materials contained herein.

^{**} Markit owns and administers these indices and applies robust methodology to create the constituent baskets, but these indices are not categorised as IOSCO Benchmarks because they are tradable instruments based on separate, standardised contracts which reference the basket of the underlying constituents. Markit is not an official calculation agent of the index price, as prices are determined bilaterally by counterparties when executing a trade.