



March 2015 Index Roll Timeline (all times New York)

Markit CDX EM

Date	Local Time	Action
Fri 27.Feb.15		Markit publishes timeline for the index roll process
Fri 06.Mar.15	15:00	Licensed participants submit a list of proposed changes to the index
Mon 09.Mar.15	15:00	Call for licensed participants to discuss names for removal and addition, as well as any changes to the weightings for the entities
Mon 09.Mar.15	16:00	Eligible Members submit final list of entities and relevant weights
Mon 09.Mar.15	17:00	A provisional list of additions and removals for the new index will be published on the CDX News site
Tue 10.Mar.15		For any constituents, if no eligible reference obligations exist in RED, Eligible Members are polled for their selection
Wed 11.Mar.15		The list of reference obligations will be circulated to the Eligible Members for review if a poll was held for their selection
Tue 17.Mar.15	13:00	Eligible Members submit vote on coupon
Tue 17.Mar.15	17:00	Coupon for the index will be published on the CDX News site
Tue 17.Mar.15	17:00	Draft annex published on www.markit.com
Thu 19.Mar.15	17:00	Final annex published on www.markit.com
Fri 20.Mar.15		Trading commences