



CDX.NA.HY.25-V1

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Removed Entities

BRUNSWICK CORPORATION
Constellation Brands, Inc.
Cooper Tire & Rubber Company
Dean Foods Company
General Motors Company
H. J. HEINZ COMPANY
Levi Strauss & Co.
Norbord Inc.
Sabine Oil & Gas Corporation
Smithfield Foods, Inc.

Reference obligations for the index constituents listed below are no longer suitable for inclusion.
Replacement reference obligations have been sourced and are listed.

Currently in Index				Expected replacements		
Name	Instrument Name	ISIN	Tier	Instrument Name	ISIN	Tier
Amkor Technology, Inc.	AMKR (4) 7.375 01May18	US031652BC35	SNRFOR	AMKR (3) 6.625 01Jun21	US031652BE90	SNRFOR
Avis Budget Group, Inc.	CD-AvisBdgt 9.75 15Mar20	US053773AQ04	SNRFOR	CD-AvisBdgt 5.25 15Mar25	USU05375AN77	SNRFOR
CCO Holdings, LLC	CHTR-CCOH (3) 7.25 30Oct17	US1248EPAQ62	SNRFOR	CHTR-CCOH 7.375 01Jun20	US1248EPAW31	SNRFOR
Level 3 Communications, Inc.	LVL T (4) 8.875 01Jun19	US52729NBV10	SNRFOR	LVL T 5.75 01Dec22	US52729NBX75	SNRFOR
SUPERVALU INC.	SVU 6.75 01Jun21	USU8681LAA71	SNRFOR	SVU (3) 6.75 01Jun21	US868536AV55	SNRFOR
Freescall Semiconductor, Inc.	FSL (2) 10.75 01Aug20	US35687MAV90	SNRFOR	FSL 6 15Jan22	US35687MAZ05	SECDOM

Reference Entities Being Updated:

The index constituents listed below have gone through a corporate action or credit event.

Currently in Index				Expected replacements				
Name	Instrument Name	ISIN	Tier	New Markit ticker	New Markit Name	Instrument Name	ISIN	Tier
GANNETT CO., INC.	GCI (2) 5.125 15Oct19	USU36473AJ20	SNRFOR	TEGNIC	TEGNA Inc.	TEGNINC (4) 5.125 15Oct19	USU36473AJ20	SNRFOR
Iron Mountain Incorporated	IRMD 5.75 15Aug24	US46284PAP99	SUBLT2	IRONMOAF	Iron Mountain Incorporated	IRONMOAF 5.75 15Aug24	US46284PAP99	SUBLT2
iStar Financial Inc.	SFI 7.125 15Feb18	US45031UBQ31	SNRFOR	ISTAINC	iStar Inc.	ISTAINC 7.125 15Feb18	US45031UBQ31	SNRFOR
PPL Energy Supply, LLC	PPL-EnergySupp 6.5 01May18	US69352JAL17	SNRFOR	TALEENE	Talen Energy Supply, LLC	TALEENE 6.5 01May18	US69352JAL17	SNRFOR
Windstream Corporation	WINDS (3) 7.875 01Nov17	US97381WAJ36	SNRFOR	WINDSSE	Windstream Services, LLC	WINDSSE (4) 7.875 01Nov17	US97381WAJ36	SNRFOR

New Reference Entity and Obligation Being Added:

Below is the new entity being added to this index, along with the relevant reference obligation.

Currently in Index			
Name	Instrument Name	ISIN	Tier
CALIFORNIA RESOURCES CORPORATION	CALIRES (4) 6.15Nov24	US13057QAF46	SNRFOR
DaVita HealthCare Partners Inc.	DAVIHEA 5.75 15Aug22	US23918KAP30	SNRFOR
Communications Sales & Leasing, Inc.	COMMSAL 8.25 15Oct23	US20341WAC91	SNRFOR
Dynegy Inc.	DYNEGIN (3) 6.75 01Nov19	US26817RAM07	SNRFOR
HD SUPPLY INC	HDSUU (2) 7.5 15Jul20	US40415RAP01	SNRFOR
MarkWest Energy Partners, L.P.	MKHY-Energy 4.875 01Jun25	US570506AT24	SNRFOR
SABINE PASS LIQUEFACTION, LLC	SABIPAS (4) 6.25 15Mar22	US785592AH92	SECDOM
T-Mobile USA, Inc.	DT-TMobileUS 6.625 15Nov20	US591709AL49	SNRFOR
VALEANT PHARMACEUTICALS INTERNATIONAL, INC.	VALPIT (2) 5.5 01Mar23	US91911KAE29	SNRFOR
Whiting Petroleum Corporation	WHPEC 6.25 01Apr23	US966387AP71	SNRFOR

Unchanged Reference Entities and Obligations:

The index constituents and their associated reference obligation listed below are expected to remain unchanged

Currently in Index			
Markit Name	Instrument Name	ISIN	Tier
ADVANCED MICRO DEVICES, INC.	AMD (4) 7.75 01Aug20	US007903AU15	SNRFOR
AK Steel Corporation	AKS-Corp 7.625 15May20 BondCall	US001546AL46	SNRFOR
Alcatel-Lucent USA Inc.	ALCLCT-US 6.5 15Jan28	US549463AC10	SNRFOR
Ally Financial Inc.	ALLYFI (2) 7.5 15Sep20	US02005NAJ90	SNRFOR
American Axle & Manufacturing, Inc.	AXL-Inc 6.625 15Oct22	US02406PAL40	SNRFOR
Aramark Services, Inc.	ARAMSER (3) 5.75 15Mar20	US038521AM20	SNRFOR
Avon Products, Inc.	AVP 6.5 01Mar19	US054303AW29	SNRFOR
BEAZER HOMES USA, INC.	BZH (2) 9.125 15May19	US07556QAY17	SNRFOR
BOMBARDIER INC.	BOMBINC (3) 7.45 01May34	USC10602AJ68	SNRFOR
Boyd Gaming Corporation	BYD 7.125 01Feb16 BondCall	US09689RAA77	SUBLT2
Calpine Corporation	CPN 5.375 15Jan23	US131347CE49	SNRFOR
CenturyLink, Inc.	CLINKI 6 01Apr17 BondCall	US156700AL08	SNRFOR
Chesapeake Energy Corporation	CHK 6.625 15Aug20	US165167CF27	SNRFOR
CIT Group Inc.	CIT 5.25 15Mar18	US125581GL68	SNRFOR
Community Health Systems, Inc.	COMMHS (5) 8 15Nov19	US12543DAL47	SNRFOR
CSC Holdings, LLC	CVSHLD 7.625 15Jul18	US126304AK02	SNRFOR
D.R. Horton, Inc.	DHI 3.625 15Feb18	US23331ABF57	SNRFOR
Dell Inc.	DELLN 7.1 15Apr28	US247025AE93	SNRFOR
DELUXE CORPORATION	DLX (3) 6 15Nov20	US248019AS02	SNRFOR

DISH DBS Corporation	DISHN-DBSC (2) 6.75 01Jun21	US25470XAE58	SNRFOR
First Data Corporation	FDC (2) 12.625 15Jan21	US319963BB96	SNRFOR
FRONTIER COMMUNICATIONS CORPORATION	FRCA 9 15Aug31	US17453BAJ08	SNRFOR
Genworth Holdings, Inc.	GENWHOL 6.515 22May18	US37247DAK28	SNRFOR
HCA Inc.	HCA 8 01Oct18	US404119BL22	SNRFOR
iHeartCommunications, Inc.	IHEAINC 6.875 15Jun18	US184502AD42	SNRFOR
INTERNATIONAL LEASE FINANCE CORPORATION	AIG-IntLeaseFin 8.25 15Dec20	US459745GF62	SNRFOR
J. C. Penney Company, Inc.	JCP 6.375 15Oct36	US708130AC31	SNRFOR
K. Hovnanian Enterprises, Inc.	HOV-K 8.625 15Jan17 BondCall	US442488BA93	SNRFOR
KB HOME	KBH 9.1 15Sep17	US486666KAP49	SNRFOR
L Brands, Inc.	LBRAAA 6.9 15Jul17	US532716AM92	SNRFOR
Lennar Corporation	LEN (2) 4.75 15Dec17	US526057BJ20	SNRFOR
Liberty Interactive LLC	LITLC 8.5 15Jul29	US530715AD31	SNRFOR
Louisiana-Pacific Corporation	LPX (3) 7.5 01Jun20	US546347AH88	SNRFOR
MBIA Insurance Corporation			
Meritor, Inc.	MERIINC 6.25 15Feb24	US59001KAD28	SNRFOR
MGIC Investment Corporation	MGIC 5 01May17	US552848AD50	SNRFOR
MGM Resorts International	MGMRI 7.625 15Jan17 BondCall	US552953BB60	SNRFOR
Navient Corporation	NAVIECO 5.5 25Jan23	US78442FEQ72	SNRFOR
New Albertson's, Inc.	NEWALBS 8 01May31	US013104AL86	SNRFOR
Nine West Holdings, Inc.	NINEWES 6.125 15Nov34 BondCall	US480081AK44	SNRFOR
NOVA Chemicals Corporation	NCX (3) 5.25 01Aug23	USC67111AF82	SNRFOR
NRG Energy, Inc.	XEL-NRGInc (4) 6.25 15Jul22	US629377BW10	SNRFOR
Olin Corporation	OLN 5.5 15Aug22	US680665AH97	SNRFOR
Owens-Illinois, Inc.	OI 7.8 15May18	US690768BF28	SNRFOR
Pactiv LLC	PACTLLC 8.125 15Jun17	US880394AD38	SNRFOR
Parker Drilling Company	PKD (2) 7.5 01Aug20	US701081AY70	SNRFOR
Peabody Energy Corporation	PLCOAL 6.5 15Sep20	US704549AH71	SNRFOR
PHH Corporation	PHHCO 7.375 01Sep19	US693320AR46	SNRFOR
PolyOne Corporation	POL 7.375 15Sep20	US73179PAH91	SNRFOR
PulteGroup, Inc.	PHMG 7.875 15Jun32	US745867AM30	SNRFOR
R. R. Donnelley & Sons Company	DNY 7.625 15Jun20	US257867AW18	SNRFOR
Radian Group Inc.	RDN (3) 9 15Jun17	US750236AM34	SNRFOR
Realogy Group LLC	REALOGR 4.5 15Apr19	US75606DAA90	SNRFOR
Rite Aid Corporation	RAD 7.7 15Feb27	US767754AJ35	SNRFOR
ROYAL CARIBBEAN CRUISES LTD.	RCL 5.25 15Nov22	US780153AU63	SNRFOR
Sabre Holdings Corporation	TSG 6.35 15Mar16 BondCall	US785905AB66	SNRFOR
Safeway Inc.	SWY 7.25 01Feb31	US786514BA67	SNRFOR
Sammina Corporation	SANMCOR 8.125 01Mar16 BondCall	US800907AK37	SUBLT2
Sealed Air Corporation	SEE 6.875 15Jul33	US812111KA60	SNRFOR
SEARS ROEBUCK ACCEPTANCE CORP.	SHC-Acceptance 6.5 01Dec28	US812404BE03	SNRFOR
Springleaf Finance Corporation	SPRFINCO 6.9 15Dec17	US85171RAA23	SNRFOR
Sprint Communications, Inc.	SPRICOM 8.375 15Aug17 BondCall	US852061AF78	SNRFOR
Standard Pacific Corp.	SPF 6.25 15Dec21	US85375CBD20	SNRFOR
SunGard Data Systems Inc.	SGDS (2) 7.625 15Nov20	US867363AU72	SNRFOR
TENET HEALTHCARE CORPORATION	THC (2) 6.875 15Nov31	US88033GAV23	SNRFOR
Tesoro Corporation	TSQ 4.25 01Oct17	US881609AY73	SNRFOR
The AES Corporation	AES Frn 01Jun19	US00130HBV69	SNRFOR
The Goodyear Tire & Rubber Company	GT 7 15Mar28	US382550AD35	SNRFOR
THE HERTZ CORPORATION	F.Hertz (3) 7.5 15Oct18	US428040CD99	SNRFOR
THE McCLATCHY COMPANY	MCLTHY 5.75 01Sep17 BondCall	US499040AP80	SNRFOR
The Neiman Marcus Group LLC	THENEI 7.125 01Jun28	US640204AB95	SECDOM
The New York Times Company	NYT (3) 6.625 15Dec16	US650111AG26	SNRFOR
THE RYLAND GROUP, INC.	RYL 8.4 15May17	US783764AN34	SNRFOR
TOYS "R" US, INC.	TOY 7.375 15Oct18	US892335AL43	SNRFOR
Unisys Corporation	UIS 6.25 15Aug17	US909214BP20	SNRFOR
UNITED RENTALS (NORTH AMERICA), INC.	UNITREN 6.125 15Jun23	US911365AX24	SNRFOR
UNITED STATES STEEL CORPORATION	X 6.65 01Jun37	US912909AD03	SNRFOR
Universal Health Services, Inc.	UHS 7.125 30Jun16 BondCall	US913903AN05	SECDOM
Vulcan Materials Company	VMCo 10.375 15Dec18	US929160AM18	SNRFOR