

Markit Enterprise Data Management: Reconciliation manager

Automating reconciliation processes between venues, clearers and internal positions and transactions to help reduce costs and expedite dispute resolution

Markit provides an EDM platform that helps customers automatically reconcile statements from brokers, exchanges, clearers and internal positions and transactions, with exceptions identified and resolution workflow initiated.

The shift towards clearing of commodities trades presents commodity companies with increased overhead for managing statements and margin calls. Manual processes for matching and reconciling statements of different formats and structures are both time consuming but costly, with supporting justification for corrections difficult to produce. Disputes take time to resolve and often tie up capital during the process.

Data format agnostic

Provides support for statements and data in any format and automatically transforms data to a normalised structure as well as in structures required by downstream systems.

Auditability

Changes to data made available through GUIs, with history stored and accessible to users.

Data lineage

Ability to track data through enrichment and mastering workflows, back to raw source format, offering users data visibility and control.

Customer control

Simply add new data sources, data structures, commodities and workflows to support regulatory requirements without the need for development or intervention from Markit.

Highly scalable

Supports processing of more than 200,000 transactions per second across multiple systems, locations and users.

200,000+

transactions per second

Rapid time of deployment

Over 100 customers with 100% retention

Unlimited asset class coverage, commodities and beyond

Client types

Commodity trading houses

Utilities

Investment banks

Brokers

Exchanges

Hedge funds

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3478 3948
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61 2 8076 1100

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