

Markit Enterprise Data Management: Data Acquisition and Management

Flexible and transparent technology to help commodities trading firms acquire and extract value from data

Markit helps customers consolidate data and remove duplicative data acquisition costs by enabling them to centralise data management with our Enterprise Data Management (EDM) platform.

200,000+
transactions per second

100+
customers

100%
retention

Many commodities firms rely on legacy solutions that entail data being managed across disparate systems and databases. This is complex to maintain and potentially creates data silos, which limit visibility into data lineage and can lead to an increased risk of erroneous or unvalidated data being used. Furthermore, the lack of insight into firmwide data usage may lead to inefficient management of data licenses, resulting in the acquisition of duplicate or redundant datasets.

Markit delivers an EDM platform that serves as a central data hub that can be easily integrated into existing technological ecosystems and provide a single consolidated view of data across the organisation. The platform identifies, validates and normalises incoming data before distributing it to downstream systems in the required formats. Data lineage, including manual and automatic overrides and enrichment that have been applied, is maintained to provide auditability of the data. Intuitive interfaces for accessing data as well as the identification of erroneous data in realtime allow corrective actions to be carried out before the data is used in business critical processes.

Centralised data management

Replaces costly legacy solutions with a single platform providing connectivity across data sources to support efficient data management and cost optimisation.

Control of data

Empowers users to select, enrich and use relevant data through workflows with audited manual intervention.

Destination agnostic

Enables data to be easily manipulated into formats required by existing systems, reducing integration cost and risk.

Auditability and data lineage

Ability to track data back to raw source format, with access to audit trail of changes to data through business driven user interfaces, including visibility into enrichment and mastering workflows for improved data governance.

Ease of use

Intuitive interfaces, enabling new data sources, data structures and commodities to be added to support regulatory compliance requirements without the need for development or intervention from Markit.

Clients

Commodity trading firms
Utilities
Investment banks
Brokers
Exchanges
Hedge funds

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

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