

Markit Enterprise Data Management: Reference master

Central management of static and reference data, providing support for user interaction and systems integration

Markit provides an EDM platform that allows companies to manage reference data in a single, central place to provide data consistency across the organisation.

Commodities companies typically depend on numerous systems to support business activities. Many of these systems have overlapping data requirements but have distinct formats for displaying and storing data. This creates issues around maintaining consistent static and reference data across the enterprise as each system is often managed independently. As a consequence, many translation layers or systems may exist, and the task of maintaining consistency becomes a time consuming process, increasing the risk that mistakes are not identified until cost implications have been incurred.

Markit's EDM platform serves as a central hub for static and reference data. The ability to manage a single data repository allows for consistency to be maintained across the enterprise, while supporting the requirements of downstream systems. The creation of new records in consuming systems can be managed by workflows within the EDM platform to provide automation and reduce risks. Additionally, data is stored in raw format, allowing access to full data lineage and audit records.

Centralised management

Reduce the risk of data subsets living independently across the organisation by centralising management in a single platform.

Auditability

Changes to data made available through GUIs, with history stored and accessible to the users.

Data lineage

Ability to track data through enrichment and mastering workflows, back to raw source format, offering users data visibility and control.

Customer control

Simply add new data sources, data structures, commodities and workflows to support regulatory requirements without the need for development or intervention from Markit.

Highly scalable

Supports processing of more than 200,000 transactions per second across multiple systems, locations and users.

200,000+

transactions per second

Rapid time of deployment

Over 100 customers with 100% retention

Extensive asset class coverage, commodities and beyond

Client types

Commodity trading houses

Utilities

Investment banks

Brokers

Exchanges

Hedge funds

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

London	+44 20 7260 2000
New York	+1 212 931 4900
Amsterdam	+31 20 50 25 800
Boulder	+1 303 417 9999
Dallas	+1 972 560 4420
Frankfurt	+49 69 299 868 100
Hong Kong	+852 3478 3948
Tokyo	+81 3 6402 0130
Toronto	+1 416 777 4485
Singapore	+65 6922 4200
Sydney	+61 2 8076 1100

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