

Markit Securities Finance average rates for buy side

Global securities finance rate information for buy side benchmarking

Markit provides comprehensive rate data on global equity and fixed income securities available through a number of research and trading platforms.

With more than \$15 trillion of global securities in the lending programs of over 20,000 institutional funds, our securities finance dataset provides insight into stock supply and demand as well as availability. Along with 3 million intraday transactions dating back more than 10 years, we deliver access to crucial market signals to help refine investment decisions and manage trading risks.

Our rate data is sourced directly from market participants and delivered on a daily basis. Markit provides two daily rates to buy side firms covering global securities:

Indicative Fee/Rebate

The expected borrow cost, in fee or rebate terms, for a hedge fund on a given day. This is a derived rate using Markit Securities Finance proprietary analytics and data set.

The calculation uses both borrow costs between Agent Lenders and Prime Brokers as well as rates from hedge funds to produce an indication of the current market rate.

Leveraging rate information from all providers increases global coverage, especially for small or less liquid global securities.

How to submit rate data to Markit

Buy side firms who consume Markit rate information must also provide their rates to Markit. This increases the reliability and coverage of the rates provided to customers. Clients may choose to submit their rates directly to Markit via SFTP, provide an output from an OMS or provide authorization to their prime broker to supply their trades as part of the daily file they already provide to Markit. Any securities deemed to be too sensitive to disclose may be withheld from the file.

Please contact Markit for more information.

Simple Average Fee/Rebate

Reported in basis points, Markit's Simple Average Fee/Rebate provides an average cost to borrow securities sourced from Markit Securities Finance buy side clients.

Rates are available through a number of distribution platforms including Bloomberg, FactSet, Eze Software, Markit Web Portal, data feed and Markit Excel Toolkit®.

\$15 trillion

Securities in lending programs

\$2 trillion

Value on loan

3 million

Daily transactions

222,000+

Equity and fixed income instruments

Delivery mechanisms

Eze Software
Data feeds
Markit Web Portal
Markit Excel Toolkit®
Bloomberg (excluding indicative)

More information

For more information on the products and services from Markit, please contact us at sales@markit.com or call one of our regional offices:

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