



MarkitSERV FX: Confirmation and Options exercise

Centralised infrastructure for post trade processing of FX options, supporting electronic confirmation workflows and exercise management

CUSTOMERS

Asset managers

Executing brokers

Hedge funds

Prime brokers

MarkitSERV FX provides a service to help firms streamline post execution processes for FX options.

The service allows firms to match or affirm executed options on a centralized platform and manage their exercise and expiry processes efficiently.

Current industry practices fall short of regulatory guidelines for timely confirmations. There is also little support for an auditable and controlled workflow to facilitate management of exercise intents. The communication of an exercise intent using instant messaging is an outdated and error-prone practice.

MarkitSERV FX provides a centralised matcher, allowing firms to submit or affirm trade details electronically to create legal confirmations of those trades. The centralised database of matched options is used to make the appropriate options available to traders on a simple and effective interface. This interface can be used to indicate exercise intentions and communicate these to the counterparty in realtime, providing electronic, audited process management for exercise intents. Both counterparties' risk systems are also automatically updated with the latest status of the trade.

The confirmation and options exercise platform is ready to deliver a seamless interface to those clearing houses set to offer an FX options clearing service. Make sure your FX clearing solution is future-proofed today.

Efficiency

Provides STP for electronic confirmations and clearing and an electronic, audited process to exercise FX options.

Flexibility

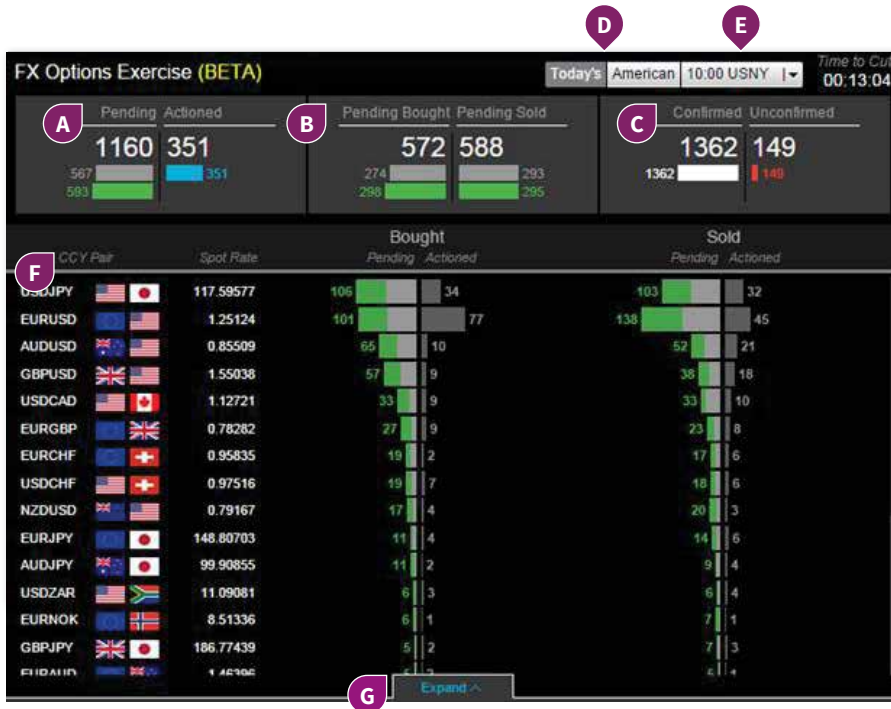
Ability to integrate internal systems with an API to feed exercise or expiry actions taken by the option holder and route these to risk systems.

Transparency

Historical audit trail of all actions maintained along with users, timestamps and key trade data.

Risk reducing

Significantly reduces the likelihood of "out" trade/events by using a controlled confirmations process and auditable exercise management tool.



- A** Today's pending and actioned totals
- B** Today's bought and sold totals
- C** Today's confirmed and unconfirmed options
- D** Toggle between today's expiring options and all active American options
- E** Upcoming cut time selection
- F** All currency pairs with options expiring today. Click on a currency pair to bring up the exercise management GUI
- G** Click to expand view to all options details

GBPUSD exercise management panel



- A** Filters
- B** Actions
- C** Option selection
- D** Spot
- E** Spot locked

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