

# MarkitSERV FX: Clearing

A single point of connectivity to FX clearinghouses globally

Markit offers a single interface for firms to submit OTC FX trades, providing firms with connectivity to other market participants and FX clearinghouses.

Managing new mandates related to clearing and regulatory reporting is a challenge in an increasingly complex trading environment. Markit is committed to providing an electronic matching and legal confirmation platform, which connects participants to FX clearinghouses and helps them comply with regulatory requirements.

Markit provides a single, fully STP interface for all market participants clearing through FX clearinghouses globally. By submitting trades for clearing through MarkitSERV, participants can reduce the cost and effort to build and maintain direct connections to multiple clearinghouses. The service also assists participants in meeting industry requirements around timely confirmations and increasing trade transparency. OTC FX transactions are first matched and legally confirmed, then routed to nominated clearinghouses with full support for client clearing and blocks and allocations.

## Connectivity

A single connection to LCH, CME, SGX, HKEx, NASDAQ OMX and other clearinghouses backed by the industry.

## Comprehensive

Broad industry adoption, processing the vast majority of market volume.

## Simplified

One time integration for comprehensive clearing submission services, with maintenance, upgrades and new workflows managed by Markit.

## Streamline post trade processes

Trades can be sent into MarkitSERV using FpML over MQ or uploaded using a CSV file, as well as reusing firms existing SWIFT messaging capabilities.

## Support for reporting fields and associated logic

Including USI, UTI, LEI, reporting jurisdiction and trade repositories.

## Supports mandated clearing

Currently clearing NDFs and has built in support for future clearable products such as FX Options, Forwards and NDOs. Markit has worked with some of the largest inter dealer brokers to enable their Sef platforms to clear FX trades through MarkitSERV once mandated.

**25+**

dealers live

**5**

FX clearinghouses connected

**99%**

of cleared FX trades have been processed by MarkitSERV

## Client list

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Buyside firms  
 Clearing brokers  
 Clearinghouses  
 Executing brokers  
 Swap execution facilities (Sefs)

## More information

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For more information on the products and services from Markit, please contact us at [sales@markit.com](mailto:sales@markit.com) or call one of our regional offices:

<b>London</b>	+44 20 7260 2000
<b>New York</b>	+1 212 931 4900
<b>Amsterdam</b>	+31 20 50 25 800
<b>Boulder</b>	+1 303 417 9999
<b>Dallas</b>	+1 972 560 4420
<b>Frankfurt</b>	+49 69 299 868 100
<b>Hong Kong</b>	+852 3478 3948
<b>Tokyo</b>	+81 3 6402 0130
<b>Toronto</b>	+1 416 777 4485
<b>Singapore</b>	+65 6922 4200
<b>Sydney</b>	+61 2 8076 1111

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