



CDX.EM.15

Effective Date: 21st March 2011

Version 1. Annex Date: 21st March 2011

www.markit.com

Reference Entity	Region	Ref Obligation	ISIN	Weighting	CLIP
1 Argentine Republic	Latin America	ARGENT 8.25 31Dec33	US040114GL81	6.00%	PP7D7EAC9
2 Bolivarian Republic of Venezuela	Latin America	VENZ 9.25 15Sep27	US922646AS37	8.00%	9B48AAAB8
3 Federative Republic of Brazil	Latin America	BRAZIL 12.25 06Mar30	US105756AL40	13.00%	115CCBAC2
4 Malaysia	Asia	PMB 5.625 15Mar16	USY6826RAA06	4.00%	5B6994AC2
5 Republic of Colombia	Latin America	COLOM 10.375 28Jan33	US195325BB02	8.00%	1AE857AC8
6 Republic of Hungary	EEMEA	REPHUN 4.75 03Feb15	US445545AC05	3.00%	489A99AC3
7 Republic of Indonesia	Asia	INDON (2) 7.25 20Apr15	US455780AQ93	5.00%	49ACF8AD8
8 Republic of Panama	Latin America	PANAMA 8.875 30Sep27	US698299AD63	3.00%	6FHABIAB5
9 Republic of Peru	Latin America	PERU 8.75 21Nov33	US715638AP79	5.00%	786B9BAB8
10 Republic of South Africa	EEMEA	SOAF 6.5 02Jun14	US836205AJ33	3.00%	8B9825AC2
11 Republic of the Philippines	Asia	PHILIP 10.625 16Mar25	US718286AP29	6.00%	789AAEAD5
12 Republic of Turkey	EEMEA	TURKEY 11.875 15Jan30	US900123AL40	11.00%	9J0135AB9
13 Russian Federation	EEMEA	RUSSIA 2.25 31Mar30	XS0114288789	13.00%	7FB37HAD9
14 Ukraine	EEMEA	UKRAIN 6.75 14Nov17	XS0330776617	3.00%	993A96AB0
15 United Mexican States	Latin America	MEX 7.5 08Apr33	US91086QAN88	9.00%	9A18ECAD1

* Notwithstanding the terms of any confirmation or other document (including in electronic form) referring to this annex, with respect to the Argentine Republic:

1. Buyer and Seller agree that, notwithstanding the definition of "Obligations(s)", any obligation that is a Bond that was issued on or prior to June 1, 2005 (other than any Bond constituting a New Security (as defined in the Prospectus Supplement of the Republic of Argentina dated January 10, 2005, as the same may be amended or supplemented)) shall be an "Excluded Obligation"; and
2. Buyer and Seller agree that, notwithstanding the definition of "Deliverable Obligation(s)", any obligation that is a Bond that was issued on or prior to June 1, 2005 (other than any Bond constituting a New Security (as defined in the Prospectus Supplement of the Republic of Argentina dated January 10, 2005 as the same may be amended or supplemented)) shall be an "Excluded Deliverable Obligation."

This annex, and the data contained herein, is the proprietary property of Markit Group Limited and may be used only for informational purposes in connection with the confirmation of this index trade. Unless you are in possession of a valid license, you may not (i) extract the data contained in the annex, (ii) copy, share, sell, distribute, redistribute, or otherwise make available to any other party this annex, or the data contained herein, or (iii) use the annex or the data contained herein in any other manner, including but not limited to in furtherance of other trade confirmations or for other internal or external business purposes. To obtain a license, please contact Markit Group Limited on +44 (0) 207 260 2345 or info@Markit.com. The senders and recipients of this data acknowledge and agree that no duty of care is owed to them or to any other users by any Data Provider, and that use of the data creates no lawyer-client relationship between the user and/or any other user, and any Data Provider.

"Data Provider" means those persons who developed, compiled, prepared, revised, selected and arranged the Services (including without limitation certain information sources, professional advisors and other persons or entities that have participated in any respect in the development or collection of the Services or any data or information contained therein)."

NEITHER MARKIT GROUP LIMITED, ITS AFFILIATES NOR ANY DATA PROVIDER OR OTHER PERSON OR ENTITY MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE ATTAINED BY SUBSCRIBER OR OTHERS FROM THE USE OF THIS DOCUMENT, AND THERE ARE NO EXPRESS OR IMPLIED WARRANTIES OF CONDITION OF QUALITY OR ANY EXPRESS OR IMPLIED WARRANTY OF TITLE, NON-INFRINGEMENT, MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. BY USE OF THIS DOCUMENT, YOU ACKNOWLEDGE THAT YOU HAVE NOT RELIED UPON ANY WARRANTY, GUARANTY OR REPRESENTATION MADE BY MARKIT GROUP LIMITED OR ANY OTHER PERSON OR ENTITY.

NEITHER MARKIT GROUP LIMITED, ITS AFFILIATES NOR ANY OTHER PERSON OR ENTITY SHALL IN ANY WAY BE LIABLE TO THE USER OF THIS DOCUMENT OR ANY CLIENT OF SUCH USER FOR ANY INACCURACIES, ERRORS OR OMISSIONS, REGARDLESS OF CAUSE, IN THE INFORMATION AVAILABLE ON THIS DOCUMENT OR FOR ANY DAMAGES (WHETHER DIRECT OR INDIRECT) RESULTING THEREFROM. UNDER NO CIRCUMSTANCES WILL MARKIT GROUP LIMITED BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR LOST PROFITS DAMAGES WITH RESPECT TO THE USE OF THIS DOCUMENT OR THE INFORMATION AVAILABLE HEREIN, REGARDLESS OF WHETHER SUCH DAMAGES COULD HAVE BEEN FORESEEN OR PREVENTED.