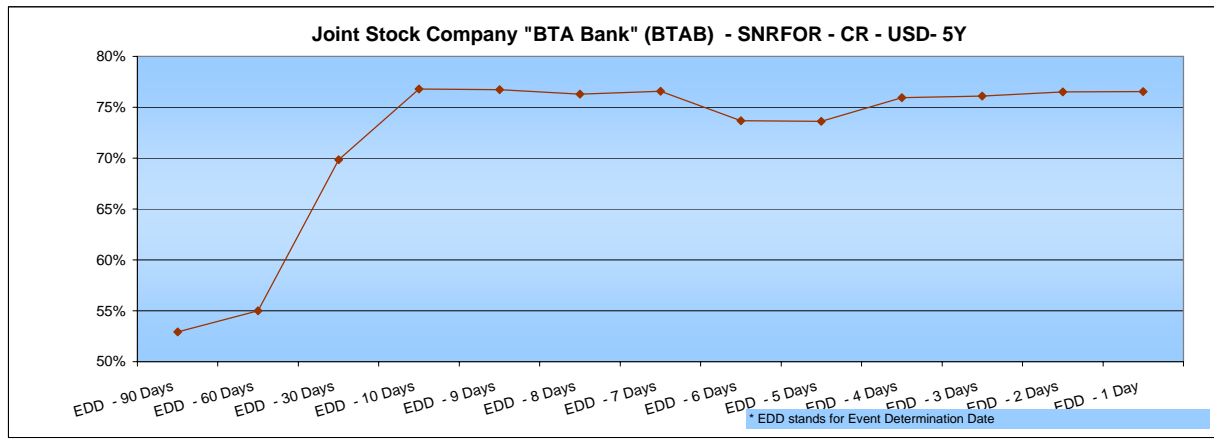


Joint Stock Company "BTA Bank" CDS

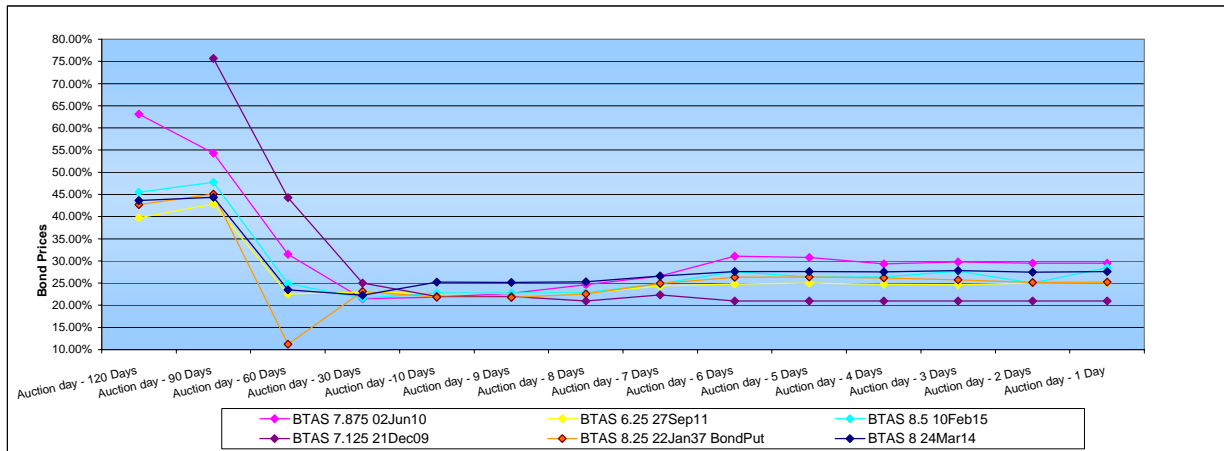
Credit Event Auction Summary

June 10, 2009

CDS Upfronts



Bond Prices



Appendix

APPENDIX I

Initial Bidding Results

Inside Market Submissions

Dealers	Bid	Offer
Bank of America / Merrill Lynch	11	13
Barclays	21	23
BNP Paribas	23.75	25.75
Citibank	28	30
Credit Suisse	20.25	22.25
Deutsche Bank AG	23	25
Goldman Sachs	22	24
HSBC Bank	26	28
JPMorgan Chase Bank, N.A.	21	23
Morgan Stanley	21.5	23.5
Nomura International PLC	20	22
The Royal Bank of Scotland	21	23
UBS	20	22

Dealers	Type	Size
BNP Paribas	O	0
Credit Suisse	O	475
Nomura International PLC	O	615
Bank of America / Merrill Lynch	B	17
Barclays	B	35
Citibank	B	20
Deutsche Bank AG	B	24
Goldman Sachs	B	99
HSBC Bank	B	10
JPMorgan Chase Bank, N.A.	B	55
Morgan Stanley	B	0
The Royal Bank of Scotland	B	7
UBS	B	14

APPENDIX II

Final Bidding Results

Limit Orders

Dealer	Bid	Size
Morgan Stanley	23.25*	12
Nomura International PLC	23.25*	25
Barclays	23.25*	10
Citibank**	22.25*	2
HSBC Bank**	22.25*	2
BNP Paribas**	22.25*	2
Deutsche Bank AG**	22.25*	2
Citibank	22.25*	20
Goldman Sachs**	22*	2
Nomura International PLC	22*	25
Morgan Stanley**	21.5*	2
Barclays	21.25*	10
The Royal Bank of Scotland**	21*	2
Barclays**	21*	2
JPMorgan Chase Bank, N.A.**	21*	2
The Royal Bank of Scotland	21*	5
Nomura International PLC	21*	25
Credit Suisse**	20.25*	2
Credit Suisse	20.25*	18
UBS**	20*	2
Nomura International PLC**	20*	2
Nomura International PLC	20*	25
Barclays	19.25*	10
Nomura International PLC	19*	25
Goldman Sachs	19*	10
Deutsche Bank AG	19*	5
Barclays	18*	22
Nomura International PLC	18*	30
Deutsche Bank AG	17*	2
Morgan Stanley	17*	10
Barclays	17*	7
Morgan Stanley	16*	10
Barclays	16*	8
Nomura International PLC	16*	30
Barclays	15.125*	52
Nomura International PLC	15*	40
Barclays	15*	10
Deutsche Bank AG	15*	44
HSBC Bank	15*	9
Barclays	15*	10
Morgan Stanley	15*	13
Barclays	14*	4
Nomura International PLC	14*	30
Barclays	13*	20
Nomura International PLC	13*	30
Deutsche Bank AG	12.5*	3
Barclays	12*	24
Deutsche Bank AG	12*	4
HSBC Bank	12*	12
Goldman Sachs	12*	10
Nomura International PLC	12*	45
Bank of America / Merrill Lynch**	11*	2
Nomura International PLC	11*	40
Deutsche Bank AG	11*	5
Barclays	11*	10
Deutsche Bank AG	10.5*	5
Barclays	10.25*	61
JPMorgan Chase Bank, N.A.	10.125	25
Deutsche Bank AG	10	6
Nomura International PLC	10	50

Deutsche Bank AG	9.5	5
JPMorgan Chase Bank, N.A.	9.125	25
HSBC Bank	9	23
Deutsche Bank AG	9	5
Barclays	9	14
Nomura International PLC	9	50
JPMorgan Chase Bank, N.A.	8.125	25
Nomura International PLC	8	50
Deutsche Bank AG	8	5
Barclays	8	17
JPMorgan Chase Bank, N.A.	7.125	25
Barclays	7	22
Deutsche Bank AG	7	5
Nomura International PLC	7	60
JPMorgan Chase Bank, N.A.	6.125	50
Barclays	6	29
Nomura International PLC	6	60
Deutsche Bank AG	6	10
UBS	5.125	50
Deutsche Bank AG	5.125	10
JPMorgan Chase Bank, N.A.	5.125	50
Barclays	5	40
Morgan Stanley	5	20
Bank of America / Merrill Lynch	5	14
HSBC Bank	5	3
JPMorgan Chase Bank, N.A.	4.125	50
Deutsche Bank AG	4	20
Barclays	4	60
JPMorgan Chase Bank, N.A.	3.125	85
UBS	3.125	50
UBS	3.125	50
Credit Suisse	3	100
Deutsche Bank AG	3	20
Bank of America / Merrill Lynch	3	10
Barclays	3	100
Nomura International PLC	2.375	200
UBS	2.125	50
UBS	2.125	50
JPMorgan Chase Bank, N.A.	2.125	450
Bank of America / Merrill Lynch	2	15
Barclays	2	100
Barclays	2	200
Deutsche Bank AG	2	20
JPMorgan Chase Bank, N.A.	1.125	20
Deutsche Bank AG	1	20
HSBC Bank	1	10
Bank of America / Merrill Lynch	1	55
Bank of America / Merrill Lynch	0.5	50
Deutsche Bank AG	0.5	20
HSBC Bank	0.125	35

** Limit Orders that were derived from inside markets.

* Limit Orders that were filled.

^ Limit Orders that were partially filled.

APPENDIX III

CDS Upfronts

Date	CDS Upfront	
EDD - 90 Days	12/24/2008	52.91%
EDD - 60 Days	02/04/2009	54.99%
EDD - 30 Days	03/18/2009	69.84%
EDD - 10 Days	04/15/2009	76.80%
EDD - 9 Days	04/16/2009	76.73%
EDD - 8 Days	04/17/2009	76.28%
EDD - 7 Days	04/20/2009	76.57%
EDD - 6 Days	04/21/2009	73.67%
EDD - 5 Days	04/22/2009	73.62%
EDD - 4 Days	04/23/2009	75.94%
EDD - 3 Days	04/24/2009	76.11%
EDD - 2 Days	04/27/2009	76.50%
EDD - 1 Day	04/28/2009	76.55%

CDS Recovery Rate

Date	Rec. Rate	
Auction day - 120 Days	12/24/2008	23.75%
Auction day - 90 Days	02/04/2009	23.75%
Auction day - 60 Days	03/18/2009	20.00%
Auction day - 30 Days	04/29/2009	18.40%
Auction day - 10 Days	05/27/2009	23.00%
Auction day - 9 Days	05/28/2009	23.00%
Auction day - 8 Days	05/29/2009	22.66%
Auction day - 7 Days	06/01/2009	22.66%
Auction day - 6 Days	06/02/2009	22.14%
Auction day - 5 Days	06/03/2009	22.14%
Auction day - 4 Days	06/04/2009	22.28%
Auction day - 3 Days	06/05/2009	22.28%
Auction day - 2 Days	06/08/2009	22.39%
Auction day - 1 Day	06/09/2009	22.39%

APPENDIX IV

Bond Details

ISIN No.	Description
US89989EAC12 (144A Notes)	U.S.\$225,000,000 7.875% Notes due 2010 guaranteed by OJSC Bank TuranAlem
US89989EAC12 (144A Notes)	U.S.\$375,000,000 7.875% Notes due 2010 guaranteed by JSC Bank TuranAlem
US89989EAD9 (144A Notes)	U.S.\$300,000,000 8% Notes due 2014 guaranteed by JSC Bank TuranAlem
US89989EAD94 (144A Notes)	US\$100,000,000 8% Notes due 2014 guaranteed by JSC Bank TuranAlem
US89989EAF43 (144A Notes)	U.S.\$350,000,000 8.50% Notes due 2015 guaranteed by JSC Bank TuranAlem
XS0312352601	CHF200,000,000 Floating Rate Senior Note due 7 August 2017
XS0269267000	EUR500,000,000 6.25% Notes due 2011 guaranteed by JSC Bank TuranAlem under the U.S.\$3,000,000,000 GMTN Programme (Series 5)
XS0279181662	GBP 200 million 7.125% Notes due 2009 guaranteed by JSC Bank TuranAlem under the U.S.\$3,000,000,000 GMTN Programme (Series 6)
XS0280531772	JPY20,000,000,000 4.25% Notes due 2016 guaranteed by JSC Bank TuranAlem under the U.S.\$3,000,000,000 GMTN Programme (Series 7)
US8998X0AB68 (144A Notes)	U.S.\$750,000,000 8.25% Putable Notes due 2037 guaranteed by JSC Bank TuranAlem under the \$3,000,000,000 GMTN Programme (Series 8, Tranche 1)
XS0303361603	JPY30,000,000,000 Floating Rate Puttable Notes due 2017 guaranteed by JSC Bank TuranAlem under the U.S.\$8,000,000,000 GMTN Programme (Series 10)
US8998X0AB68 (144A Notes)	U.S.\$250,000,000 8.25% Putable Notes due 2037 guaranteed by JSC Bank TuranAlem under the \$8,000,000,000 GMTN Programme (Series 8, Tranche 2)
XS0323864313	JPY15,000,000,000 Floating Rate Puttable Notes due 2017 guaranteed by JSC Bank TuranAlem under the U.S.\$8,000,000,000 GMTN Programme (Series 11)
XS0358035482	U.S.\$100,000,000 11.50% Notes due 10 April 2013 issued by TuranAlem Finance B.V. on 10 April 2008 (Series 12, Tranche 1)
XS0358035482	U.S.\$100,000,000 11.50% Notes due 10 April 2013 issued by TuranAlem Finance B.V. on 10 April 2008 (Series 12, Tranche 2)
XS0366697059	U.S.\$100,000,000 11.250% Notes due 27 May 2014 issued by TuranAlem Finance B.V. on 27 May 2008 (Series 13)
Not Applicable	US\$500,000,000 Facility Agreement for JSC Bank Turanalem as borrower arranged by Credit Suisse International as arranger and original lender dated 21 June 2007
Not Applicable	Guarantee from JSC Bank Turanalem in favour of Credit Suisse, London Branch as facility agent dated 23 November 2005 and as amended and restated on 30 November 2005 and 23 March 2006, relating to the US\$50,000,000 Facility Agreement between Ergen Trading, Ltd as borrower, Credit Suisse International as original lender and Credit Suisse, London Branch as agent and arranger dated 29 November 2005 and amended and restated on 20 March 2006
Not Applicable	Guarantee from JSC Bank Turanalem in favour of Credit Suisse, London Branch as facility agent dated 15 December 2005 and as amended and restated on 23 March 2006, relating to the US\$50,000,000 Facility Agreement between Mintex Trading, Ltd as borrower, Credit Suisse International as original lender and Credit Suisse, London Branch as agent and arranger dated 14 December 2005 and amended and restated on 4 March 2006
Not Applicable	Guarantee from JSC Bank Turanalem in favour of Credit Suisse, London Branch as facility agent dated 15 February 2006 and as amended and restated on 14 March 2006, relating to the US\$50,000,000 Facility Agreement between Berment Ventures, Ltd as borrower, Credit Suisse International as original lender and Credit Suisse, London Branch as agent and arranger dated 15 February 2006 and as amended and restated on 14 March 2006
Not Applicable	Guarantee from JSC Bank Turanalem in favour of Credit Suisse, London Branch as facility agent dated 9 October 2006, relating to the US\$75,000,000 Facility Agreement between Group of Companies "Titan" Limited Company as borrower, Credit Suisse International as original lender and Credit Suisse, London Branch as agent and arranger dated 6 October 2006
Not Applicable	Guarantee from JSC Bank Turanalem in favour of Credit Suisse, London Branch as facility agent dated 4 August 2006, relating to the US\$50,000,000 Facility Agreement between United Clearing and Processing Company Limited as borrower, Credit Suisse International as original lender and Credit Suisse, London Branch as agent and arranger dated 2 August 2006
Not Applicable	JPY 36,420,000,000 Facility Agreement between JSC BTA Bank (formerly known as JSC Bank Turanalem) as borrower and Morgan Stanley Bank International Limited as original lender dated 18 May 2007
Not Applicable	A US\$100,000,000 Facility Agreement between JSC Bank Turanalem as borrower and Standard Bank Plc as lender dated 20 December 2006
Not Applicable	Guarantee from JSC Bank Turanalem relating to the JPY Facility Agreement between Turanalem Finance B.V. as Borrower, ABN Amro Bank N.V., First Commercial Bank, Offshore Banking Branch, ING Bank N.V., Standard Chartered Bank and Sumitomo Mitsui Banking Corporation Europe Limited as Mandated Lead Arrangers and ING Bank N.V., London Branch as Agent dated 20 April 2007

Bond Prices

Date	Prices					
	USN89065AF89	XS0168848801	XS0269267000	XS0211873053	XS0279181662	XS0283156270
Auction day - 120 Days	12/24/2008	43.65%	63.13%	39.75%	45.52%	42.72%
Auction day - 90 Days	02/04/2009	44.36%	54.33%	42.82%	47.74%	45.04%
Auction day - 60 Days	03/18/2009	23.50%	31.49%	22.52%	24.86%	11.23%
Auction day - 30 Days	04/29/2009	22.25%	21.50%	23.00%	21.64%	23.17%
Auction day -10 Days	05/27/2009	25.26%	21.85%	22.62%	22.79%	21.83%
Auction day - 9 Days	05/28/2009	25.19%	22.67%	22.71%	22.76%	21.80%
Auction day - 8 Days	05/29/2009	25.29%	24.66%	22.76%	22.85%	22.58%
Auction day - 7 Days	06/01/2009	26.60%	26.62%	24.39%	24.88%	24.94%
Auction day - 6 Days	06/02/2009	27.61%	31.10%	24.78%	27.64%	26.33%
Auction day - 5 Days	06/03/2009	27.64%	30.80%	25.00%	26.41%	26.37%
Auction day - 4 Days	06/04/2009	27.51%	29.33%	24.75%	26.40%	26.15%
Auction day - 3 Days	06/05/2009	27.79%	29.75%	24.64%	27.71%	25.71%
Auction day - 2 Days	06/08/2009	27.46%	29.49%	25.01%	25.04%	25.17%
Auction day - 1 Day	06/09/2009	27.62%	29.49%	25.11%	28.46%	25.21%