

**Lear Corporation
Senior Unsecured CDS**

Credit Event Auction Summary

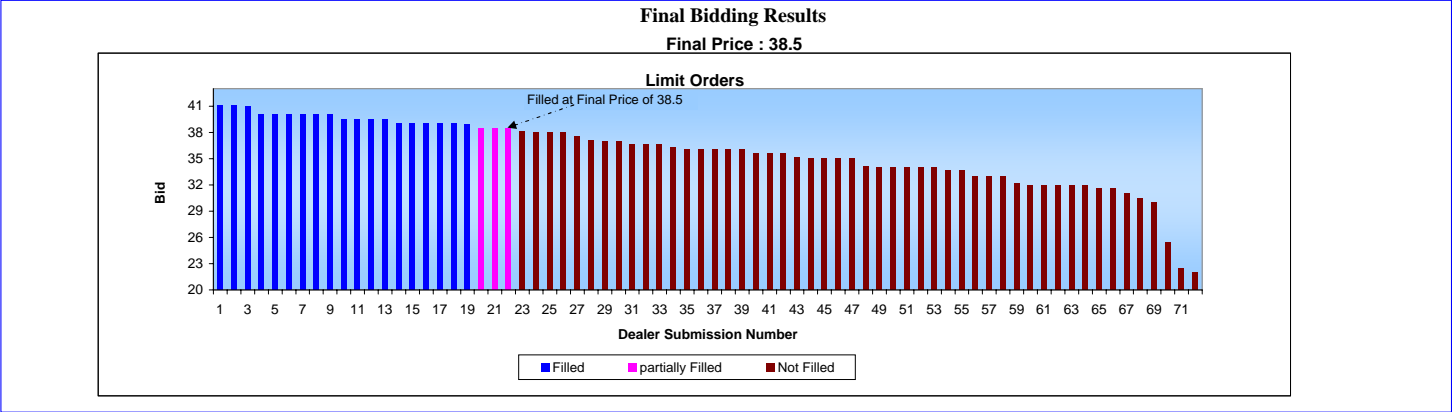
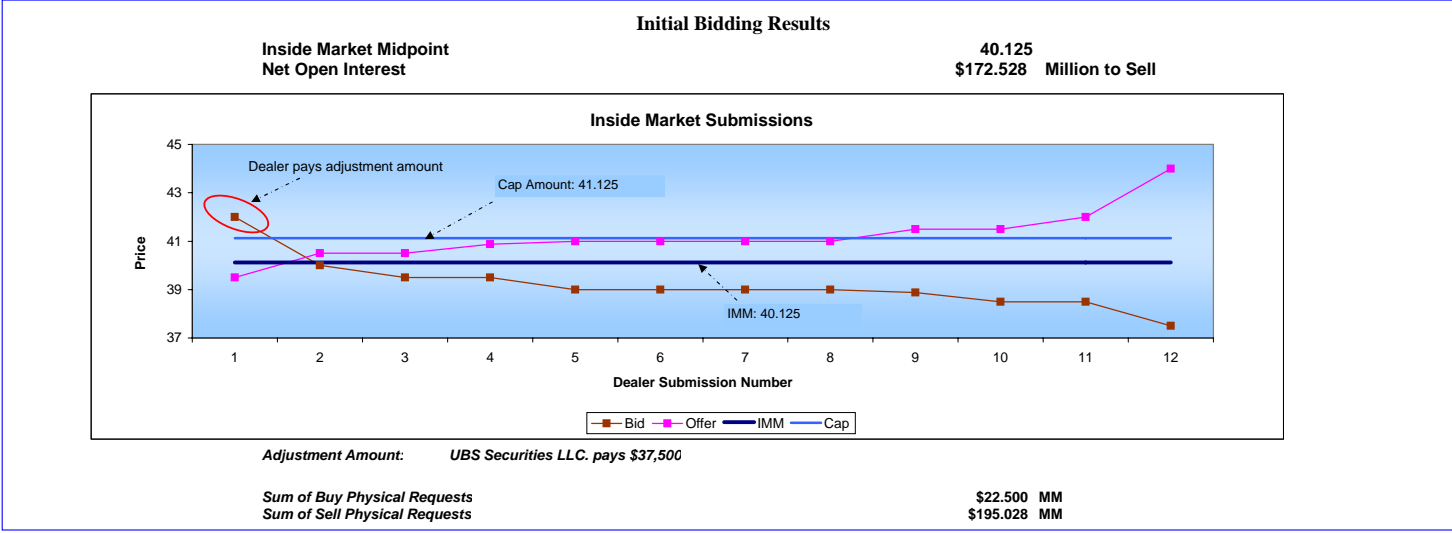
July 21, 2009

Lear Corporation CDS
Final Price 38.5
Auction Date 21Jul09

Reference Data		Deliverable Obligations
RED 6 :	5H39EB	US521865AJ40
RED 9 :	5H39EBAC0	US521865AP00
Index Constituents of	Markit CDX.NA.HY 5-12 Markit CDX.NA.HY.B 7-11 Markit CDX.NA.HY.BB 5-6 Markit CDX.NA.HY.HB 5-12 Markit CDX.NA.IG.4 Markit CDX.NA.IG.HVOL.4 Markit CDX.NA.IG.INDU.4 Markit CDX.NA.XO 5-6	US521865AQ82

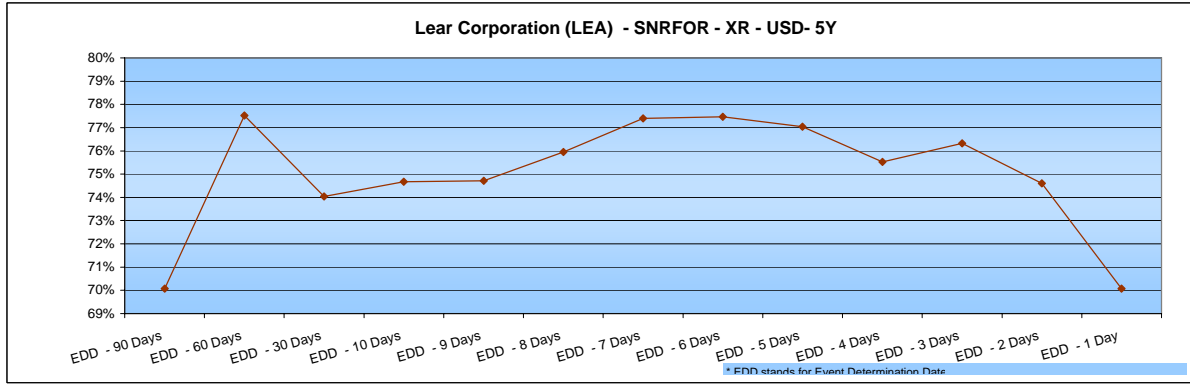
Trade Information Warehouse (DTCC)			
Gross Notional :	\$12,986,133,849	Contracts :	2,644
Net Notional :	\$627,935,312	Date as of:	07/17/2009

Auction Details			
Default Date	07/01/2009	Inside Market Quotation Amount	\$ 2 MM
EDD	07/02/2009	Bid-Offer Spread	2%
Auction Date	07/21/2009	Participating Bidders	12
Cash Settlement Date	07/28/2009	Cap Amount	1%
Event	FTP	Accrual Calculation Method	Normal
Relevant Currency	USD		
Auction Currency Rate	USD/USD = 1.00000 **		
** The Lear Deliverable Obligations are denominated in USD and the Relevant Currency is USD.			

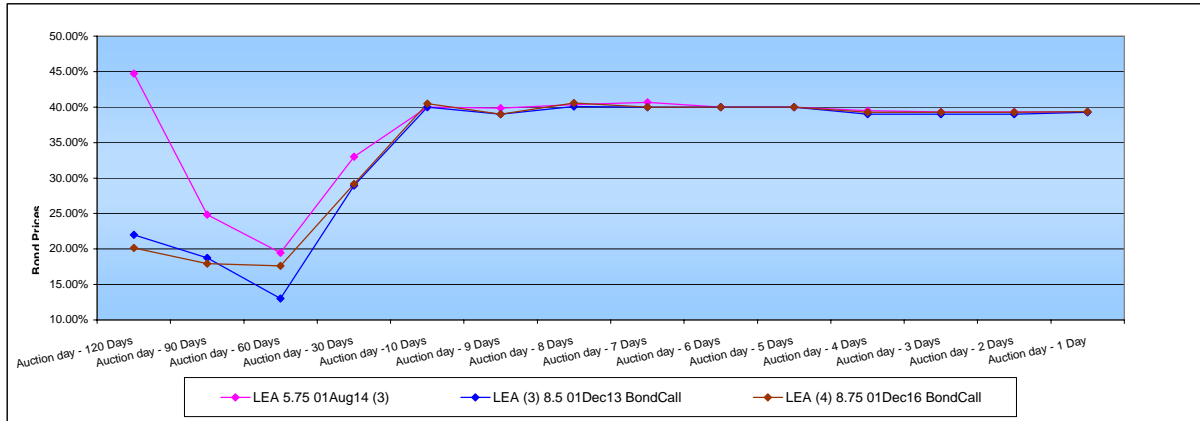


* See Appendix V for details

CDS Upfronts



Bond Prices



Appendix

APPENDIX I

Initial Bidding Results

Inside Market Submissions

Dealers	Bid	Offer
Banc of America Securities LLC	39.5	41.5
Barclays Bank PLC	39.5	41.5
BNP Paribas	39	41
Citigroup Global Markets Inc.	38.875	40.875
Credit Suisse International	38.5	40.5
Deutsche Bank AG	39	41
Goldman Sachs & Co.	38.5	40.5
HSBC Bank USA, National Association	39	41
J.P. Morgan Securities, Inc.	40	42
Morgan Stanley & Co. Incorporated	39	41
The Royal Bank of Scotland PLC	37.5	39.5
UBS Securities LLC	42	44

Physical settlement requests

Dealers	Type	Size
Citigroup Global Markets Inc.	O	23.278
Credit Suisse International	O	16.5
Deutsche Bank AG	O	25
Goldman Sachs & Co.	O	111.5
HSBC Bank USA, National Association	O	0
J.P. Morgan Securities, Inc.	O	0
Morgan Stanley & Co. Incorporated	O	14
The Royal Bank of Scotland PLC	O	0
UBS Securities LLC	O	4.75
BNP Paribas	B	10.5
Banc of America Securities LLC	B	10
Barclays Bank PLC	B	2

APPENDIX II

Final Bidding Results

Limit Orders

Dealer	Bid	Size
J.P. Morgan Securities, Inc.	41.125*	16.6
Credit Suisse International	41.125*	4
J.P. Morgan Securities, Inc.	41*	20
Banc of America Securities LLC	40.125*	75
Morgan Stanley & Co. Incorporated	40.125*	5
UBS Securities LLC**	40.125*	2
J.P. Morgan Securities, Inc.	40*	10
J.P. Morgan Securities, Inc.	40*	5
J.P. Morgan Securities, Inc.**	40*	2
J.P. Morgan Securities, Inc.	39.5*	5
J.P. Morgan Securities, Inc.	39.5*	5
Banc of America Securities LLC**	39.5*	2
Barclays Bank PLC**	39.5*	2
J.P. Morgan Securities, Inc.	39*	5
BNP Paribas**	39*	2
Deutsche Bank AG**	39*	2
HSBC Bank USA, National Association**	39*	2
Morgan Stanley & Co. Incorporated**	39*	2
Citigroup Global Markets Inc.**	38.875*	2
J.P. Morgan Securities, Inc.	38.5^A	10
Credit Suisse International**	38.5^A	2
Goldman Sachs & Co.**	38.5^A	2
Morgan Stanley & Co. Incorporated	38.125	5
Barclays Bank PLC	38	25
Barclays Bank PLC	38	25
Banc of America Securities LLC	38	20
The Royal Bank of Scotland PLC**	37.5	2
Banc of America Securities LLC	37.125	20
Barclays Bank PLC	37	25
Morgan Stanley & Co. Incorporated	37	10
Citigroup Global Markets Inc.	36.625	8
Barclays Bank PLC	36.625	8
Barclays Bank PLC	36.625	5
Banc of America Securities LLC	36.25	20
Barclays Bank PLC	36	25
Goldman Sachs & Co.	36	20
Goldman Sachs & Co.	36	10
Barclays Bank PLC	36	10
Morgan Stanley & Co. Incorporated	36	5
Barclays Bank PLC	35.625	20
Citigroup Global Markets Inc.	35.625	15
Barclays Bank PLC	35.625	15
UBS Securities LLC	35.125	172.528
Citigroup Global Markets Inc.	35	50
Barclays Bank PLC	35	25
Barclays Bank PLC	35	25
Barclays Bank PLC	35	8
Citigroup Global Markets Inc.	34.125	20
Citigroup Global Markets Inc.	34	25
Barclays Bank PLC	34	20
Barclays Bank PLC	34	15
Barclays Bank PLC	34	12
Morgan Stanley & Co. Incorporated	34	5
Barclays Bank PLC	33.625	22.5
Citigroup Global Markets Inc.	33.625	22.5
Citigroup Global Markets Inc.	33	25
Barclays Bank PLC	33	15
J.P. Morgan Securities, Inc.	33	1
Citigroup Global Markets Inc.	32.125	10
Citigroup Global Markets Inc.	32	50
Goldman Sachs & Co.	32	50
Deutsche Bank AG	32	30
Goldman Sachs & Co.	32	30
Barclays Bank PLC	32	15
Barclays Bank PLC	31.625	30
Citigroup Global Markets Inc.	31.625	30
Barclays Bank PLC	31	15
J.P. Morgan Securities, Inc.	30.5	1
Barclays Bank PLC	30	15
J.P. Morgan Securities, Inc.	25.5	1
Goldman Sachs & Co.	22.5	172.528
Goldman Sachs & Co.	22	85

* Limit Orders that were filled.

** Limit Orders that were derived from inside markets.

^ Limit Orders that were partially filled.

APPENDIX III

CDS Upfronts

Date	CDS Upfront	
EDD - 90 Days	02/26/2009	70.07%
EDD - 60 Days	04/09/2009	77.52%
EDD - 30 Days	05/21/2009	74.04%
EDD - 10 Days	06/18/2009	74.67%
EDD - 9 Days	06/19/2009	74.71%
EDD - 8 Days	06/22/2009	75.95%
EDD - 7 Days	06/23/2009	77.39%
EDD - 6 Days	06/24/2009	77.46%
EDD - 5 Days	06/25/2009	77.04%
EDD - 4 Days	06/26/2009	75.53%
EDD - 3 Days	06/29/2009	76.33%
EDD - 2 Days	06/30/2009	74.61%
EDD - 1 Day	07/01/2009	70.07%

CDS Recovery Rate

Date	Rec. Rate	
Auction day - 120 Days	02/03/2009	16.67%
Auction day - 90 Days	03/17/2009	12.63%
Auction day - 60 Days	04/28/2009	10.75%
Auction day - 30 Days	06/09/2009	21.50%
Auction day - 10 Days	07/07/2009	40.67%
Auction day - 9 Days	07/08/2009	40.00%
Auction day - 8 Days	07/09/2009	40.08%
Auction day - 7 Days	07/10/2009	40.00%
Auction day - 6 Days	07/13/2009	40.00%
Auction day - 5 Days	07/14/2009	40.00%
Auction day - 4 Days	07/15/2009	40.00%
Auction day - 3 Days	07/16/2009	40.00%
Auction day - 2 Days	07/17/2009	40.00%
Auction day - 1 Day	07/20/2009	39.75%

APPENDIX IV

Bond Details

Bond	ISIN	CUSIP	Name	Coupon	Maturity	Currency
Bond 1	US521865AJ40	521865AJ4	Lear Corporation	5.75%	08/01/2014	USD
Bond 2	US521865AP00	521865AP0	Lear Corporation	8.50%	12/01/2013	USD
Bond 3	US521865AQ82	521865AQ8	Lear Corporation	8.75%	12/01/2016	USD

Bond Prices

Date	Prices			
	US521865AJ40	US521865AP00	US521865AQ82	
Auction day - 120 Days	02/03/2009	44.73%	22.00%	20.15%
Auction day - 90 Days	03/17/2009	24.85%	18.74%	17.92%
Auction day - 60 Days	04/28/2009	19.48%	13.00%	17.60%
Auction day - 30 Days	06/09/2009	33.00%	28.94%	29.15%
Auction day - 10 Days	07/07/2009	40.00%	40.00%	40.50%
Auction day - 9 Days	07/08/2009	39.83%	39.00%	39.00%
Auction day - 8 Days	07/09/2009	40.33%	40.08%	40.58%
Auction day - 7 Days	07/10/2009	40.67%	40.00%	40.00%
Auction day - 6 Days	07/13/2009	40.00%	40.00%	40.00%
Auction day - 5 Days	07/14/2009	40.00%	40.00%	40.00%
Auction day - 4 Days	07/15/2009	39.50%	39.00%	39.25%
Auction day - 3 Days	07/16/2009	39.33%	39.00%	39.25%
Auction day - 2 Days	07/17/2009	39.33%	39.00%	39.25%
Auction day - 1 Day	07/20/2009	39.31%	39.25%	39.35%

APPENDIX V

Indices Affected

Old Index Name	Old Version	Old RED Code	New Index Name	New Version	New RED Code
Dow Jones CDX.NA.HY.5-V17	17	2165BRGV6	Dow Jones CDX.NA.HY.5-V18	18	2165BRGZ7
Dow Jones CDX.NA.HY.6-V15	15	2165BRGW4	Dow Jones CDX.NA.HY.6-V16	16	2165BRHA1
Dow Jones CDX.NA.HY.7-V15	15	2165BRGY0	Dow Jones CDX.NA.HY.7-V16	16	2165BRHB9
CDX.NA.HY.8-V16	16	2165BRGP9	CDX.NA.HY.8-V17	17	2165BRHC7
CDX.NA.HY.9-V17	17	2165BRGQ7	CDX.NA.HY.9-V18	18	2165BRHD5
CDX.NA.HY.10-V16	16	2165BRGM6	CDX.NA.HY.10-V17	17	2165BRHE3
CDX.NA.HY.11	16	2165BRGN4	CDX.NA.HY.11	17	2165BRHF0
CDX.NA.HY.12	7	2165BRGO2	CDX.NA.HY.12	8	2165BRHG8
Dow Jones CDX.NA.HY.B.7-V6	6	2165BSDV7	Dow Jones CDX.NA.HY.B.7-V7	7	2165BSEF1
CDX.NA.HY.B.8-V8	8	2165BSDX3	CDX.NA.HY.B.8-V9	9	2165BSEG9
CDX.NA.HY.B.9-V9	9	2165BSDY1	CDX.NA.HY.B.9-V10	10	2165BSEH7
CDX.NA.HY.B.10-V7	7	2165BSDZ8	CDX.NA.HY.B.10-V8	8	2165BSEI5
CDX.NA.HY.B.11	5	2165BSDS4	CDX.NA.HY.B.11	6	2165BSEJ3
Dow Jones CDX.NA.HY.HB.5-V13	13	2165BWEC9	Dow Jones CDX.NA.HY.HB.5-V14	14	2165BWEK1
Dow Jones CDX.NA.HY.HB.6-V11	11	2165BWED7	Dow Jones CDX.NA.HY.HB.6-V12	12	2165BWEI9
Dow Jones CDX.NA.HY.HB.7-V11	11	2165BWEES	Dow Jones CDX.NA.HY.HB.7-V12	12	2165BWEV7
CDX.NA.HY.HB.8-V11	11	2165BWEI6	CDX.NA.HY.HB.8-V12	12	2165BWEV5
CDX.NA.HY.HB.9-V11	11	2165BWEJ4	CDX.NA.HY.HB.9-V12	12	2165BWEF3
CDX.NA.HY.HB.11	14	2165BWEG0	CDX.NA.HY.HB.11	15	2165BWEV0
CDX.NA.HY.HB.12	7	2165BWEH8	CDX.NA.HY.HB.12	8	2165BWEQ8
Dow Jones CDX.NA.HY.BB.5-V5	5	2165BVB1	Dow Jones CDX.NA.HY.BB.5-V6	6	2165BVB59
Dow Jones CDX.NA.HY.BB.6-V2	2	2165BVAP6	Dow Jones CDX.NA.HY.BB.6-V3	3	2165BVB77
Dow Jones CDX.NA.IG.4-V4	4	2165BYBR5	Dow Jones CDX.NA.IG.4-V5	5	2165BYBV4
Dow Jones CDX.NA.IG.HVOL.4-V1	1	2165B3AD5	Dow Jones CDX.NA.IG.HVOL.4-V2	2	2165B3BF9
Dow Jones CDX.NA.IG.INDU.4-V1	1	2165B4AD3	Dow Jones CDX.NA.IG.INDU.4-V2	2	2165B4A50
Dow Jones CDX.NA.XO.5-V4	4	1D764IAW7	Dow Jones CDX.NA.XO.5-V5	5	1D764IAX5
Dow Jones CDX.NA.XO.6-V2	2	1D764IAG2	Dow Jones CDX.NA.XO.6-V3	3	1D764IAY3