



Lear Corporation LCDS

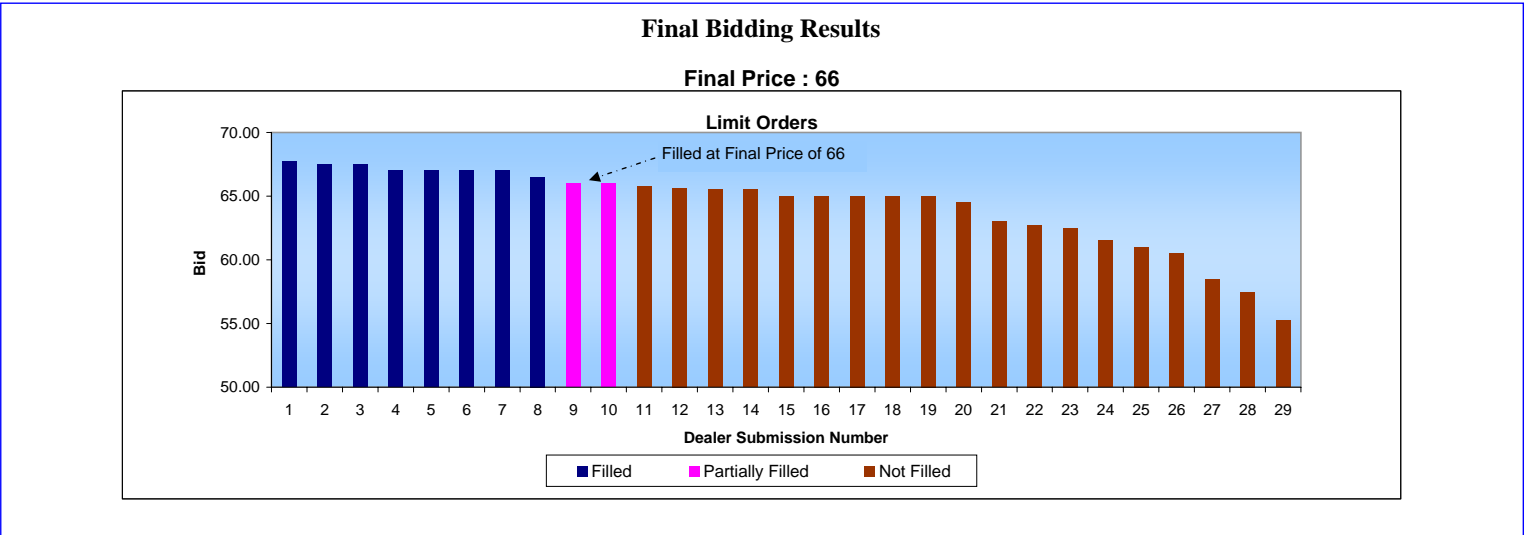
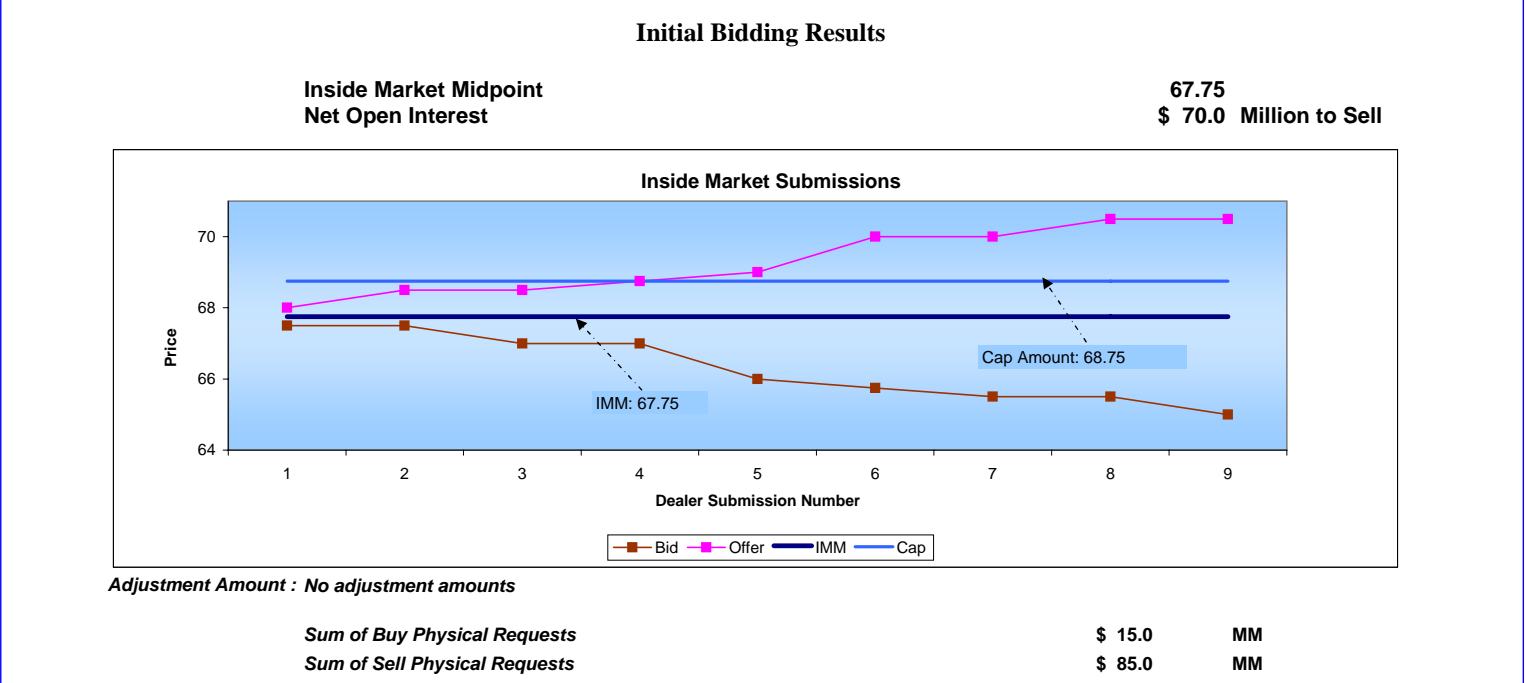
Credit Event Auction Summary

July 21, 2009

Lear Corporation LCDS
Final Price 66
Auction Date 21 July 09

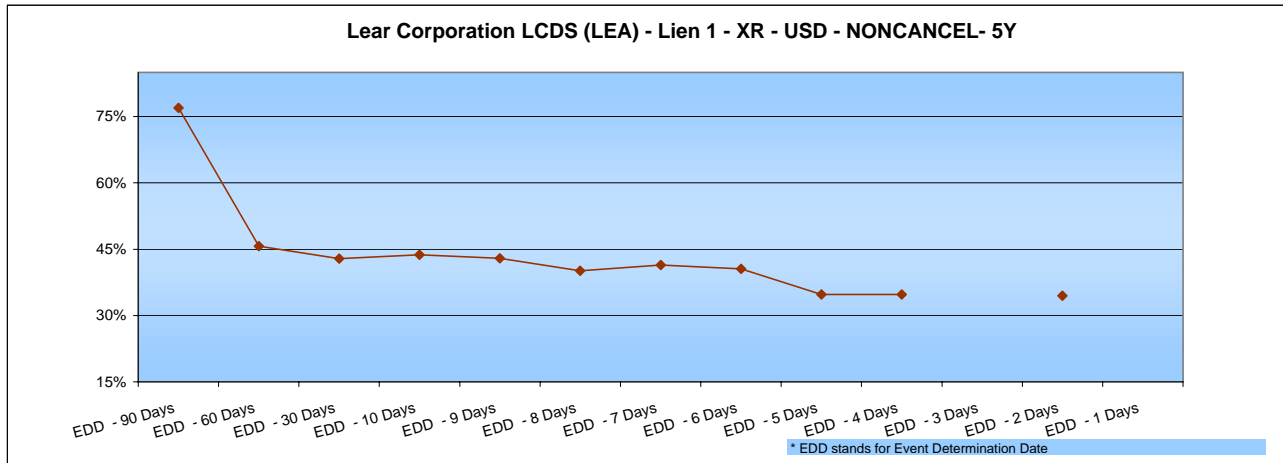
Reference Data		Deliverable Obligations
RED 6:	5H39EB	ML1001546
Index Constituents of :	*Markit LCDX.NA Series 8,9,10,12	ML1001384
		ML1001385

Auction Details			
Default Date	07/01/2009	Inside Market Quotation Amount	\$2 MM
EDD	07/02/2009	Bid-Offer Spread	3%
Auction Date	07/21/2009	Participating Bidders	9
Cash Settlement Date	07/28/2009	Cap Amount	1%
Event	FTP	Accrual Calculation Method	Normal

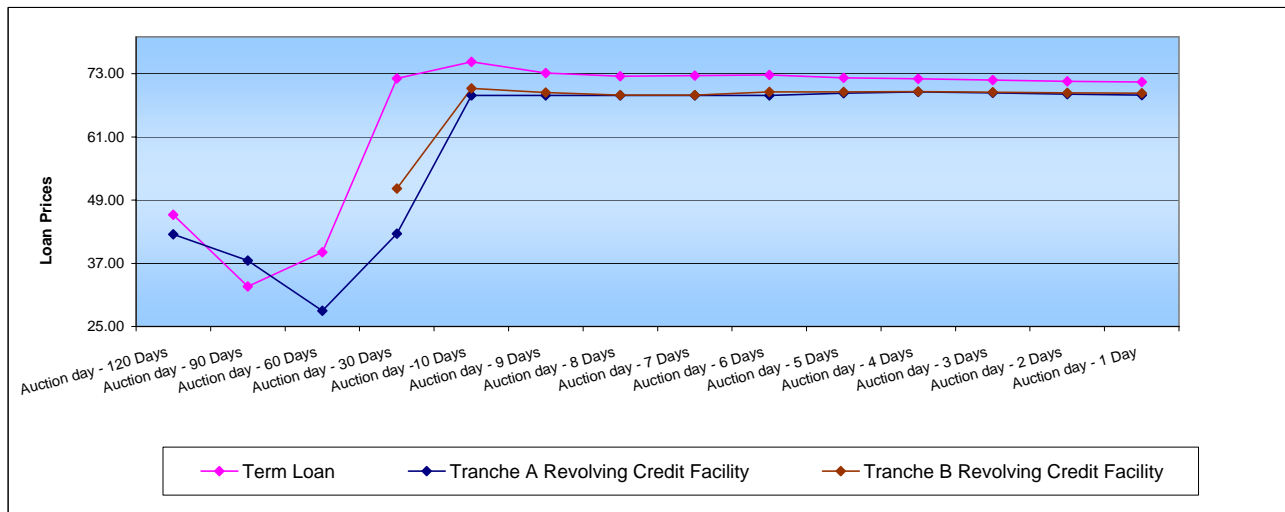


* See Appendix V for details

LCDS Spreads



Loan Prices



Appendix

APPENDIX I

Initial Bidding Results

Inside Market Submissions

Dealers	Bid	Offer
Bank of America, N.A.	65.5	68.5
Barclays Bank PLC	65.5	68.5
Citigroup Global Markets Inc.	67	70
Credit Suisse International	65.75	68.75
Deutsche Bank AG	67	70
J.P. Morgan Securities, Inc.	65	68
Morgan Stanley Senior Funding, Inc.	66	69
The Royal Bank of Scotland PLC	67.5	70.5
UBS Securities LLC	67.5	70.5

Physical settlement requests

Dealers	Type	Size
Bank of America, N.A.	O	20
Barclays Bank PLC	O	0
Citigroup Global Markets Inc.	O	0
Credit Suisse International	O	2
Morgan Stanley Senior Funding, Inc.	O	21
The Royal Bank of Scotland PLC	O	0
UBS Securities LLC	O	42
Deutsche Bank AG	B	5
J.P. Morgan Securities, Inc.	B	10

APPENDIX II

Final Bidding Results

Limit Orders

Dealer	Bid	Size
Morgan Stanley Senior Funding, Inc.	67.75*	5
The Royal Bank of Scotland PLC**	67.5*	2
UBS Securities LLC**	67.5*	2
J.P. Morgan Securities, Inc.	67*	33
Morgan Stanley Senior Funding, Inc.	67*	10
Citigroup Global Markets Inc.**	67*	2
Deutsche Bank AG**	67*	2
UBS Securities LLC	66.5*	10
Bank of America, NA	66^	5
Morgan Stanley Senior Funding, Inc.**	66^	2
Credit Suisse International**	65.75	2
Credit Suisse International	65.625	10
Barclays Bank PLC**	65.5	2
Bank of America, NA**	65.5	2
Morgan Stanley Senior Funding, Inc.	65	20
Bank of America, NA	65	10
Barclays Bank PLC	65	5
UBS Securities LLC	65	5
J.P. Morgan Securities, Inc.**	65	2
J.P. Morgan Securities, Inc.	64.5	37
Barclays Bank PLC	63	5
Morgan Stanley Senior Funding, Inc.	62.75	5
Citigroup Global Markets Inc.	62.5	5
Citigroup Global Markets Inc.	61.5	5
Barclays Bank PLC	61	5
Citigroup Global Markets Inc.	60.5	5
Citigroup Global Markets Inc.	58.5	5
Citigroup Global Markets Inc.	57.5	50
Barclays Bank PLC	55.25	70

** Limit Orders that were derived from inside markets.

* Limit Orders that were filled.

^ Limit Orders that were partially filled.

APPENDIX III

LCDS Spreads

Date		LCDS Spread
EDD - 90 Days	02/26/2009	77%
EDD - 60 Days	04/09/2009	46%
EDD - 30 Days	05/21/2009	43%
EDD - 10 Days	06/18/2009	44%
EDD - 9 Days	06/19/2009	43%
EDD - 8 Days	06/22/2009	40%
EDD - 7 Days	06/23/2009	41%
EDD - 6 Days	06/24/2009	41%
EDD - 5 Days	06/25/2009	35%
EDD - 4 Days	06/26/2009	35%
EDD - 3 Days	06/29/2009	
EDD - 2 Days	06/30/2009	34%
EDD - 1 Days	07/01/2009	

Recovery Rate

Date	Rec. Rate
Auction day - 120 Days	02/03/2009 37.50%
Auction day - 90 Days	03/17/2009 25.50%
Auction day - 60 Days	04/28/2009 28.00%
Auction day - 30 Days	06/09/2009 61.00%
Auction day -10 Days	07/07/2009 72%
Auction day - 9 Days	07/08/2009 71%
Auction day - 8 Days	07/09/2009 71%
Auction day - 7 Days	07/10/2009 71%
Auction day - 6 Days	07/13/2009 71%
Auction day - 5 Days	07/14/2009 71%
Auction day - 4 Days	07/15/2009 67%
Auction day - 3 Days	07/16/2009 67%
Auction day - 2 Days	07/17/2009 67%
Auction day - 1 Day	07/20/2009 67%

APPENDIX IV

Loan Details

Loan Type	Initial Amount	Maturity	Spread	MLID	LXID
Term Loan	\$1,000 mm	04/25/2012	LIBOR + 250 BPs	ML1001546	LX072949
Tranche A U.S. Revolving Credit Facility (whether with or without the Multi-Currency Subfacility and/or Canadian Subfacility)	\$821.7 mm	01/31/2012	LIBOR + 200 BPs	ML1001384	LX078649
Tranche B U.S. Revolving Credit Facility	\$467.5 mm	03/23/2010	LIBOR + 175 BPs	ML1001385	LX111251

Loan Prices

Date	Prices		
	LX072949	LX078649	LX111251
Auction day - 120 Days	02/03/2009 46.22	42.50	
Auction day - 90 Days	03/17/2009 32.63	37.50	
Auction day - 60 Days	04/28/2009 39.11	28.00	
Auction day - 30 Days	06/09/2009 72.13	42.63	51.209
Auction day -10 Days	07/07/2009 75.28	68.86	70.2295
Auction day - 9 Days	07/08/2009 73.14	68.86	69.417
Auction day - 8 Days	07/09/2009 72.55	68.86	68.929
Auction day - 7 Days	07/10/2009 72.67	68.86	68.929
Auction day - 6 Days	07/13/2009 72.75	68.86	69.554
Auction day - 5 Days	07/14/2009 72.22	69.29	69.518
Auction day - 4 Days	07/15/2009 72.03	69.57	69.5985
Auction day - 3 Days	07/16/2009 71.78	69.39	69.5095
Auction day - 2 Days	07/17/2009 71.53	69.11	69.3665
Auction day - 1 Day	07/20/2009 71.44	68.97	69.297

APPENDIX V

Indices Affected

Old Index Name	Old RED Code	New Index Name	New RED Code
LCDX.NA Series 8 Version 22	5F199GCH8	LCDX.NA Series 8 Version 23	5F199GCL9
LCDX.NA Series 9 Version 17	5F199GCI6	LCDX.NA Series 9 Version 18	5F199GCM7
LCDX.NA Series 10 Version 18	5F199GCJ4	LCDX.NA Series 10 Version 19	5F199GCN5
LCDX.NA Series 12 Version 6	5F199GCK1	LCDX.NA Series 12 Version 7	5F199GCO3