

**LyondellBasell Industries AF S.C.A.
Senior Unsecured CDS**

Credit Event Auction Summary

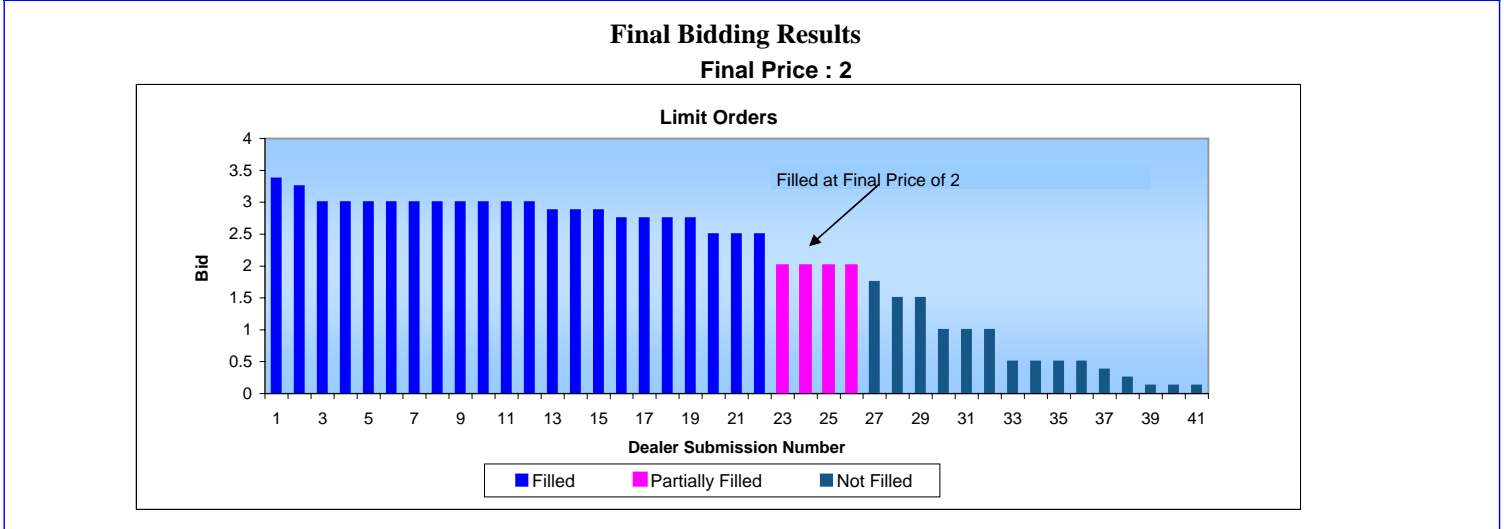
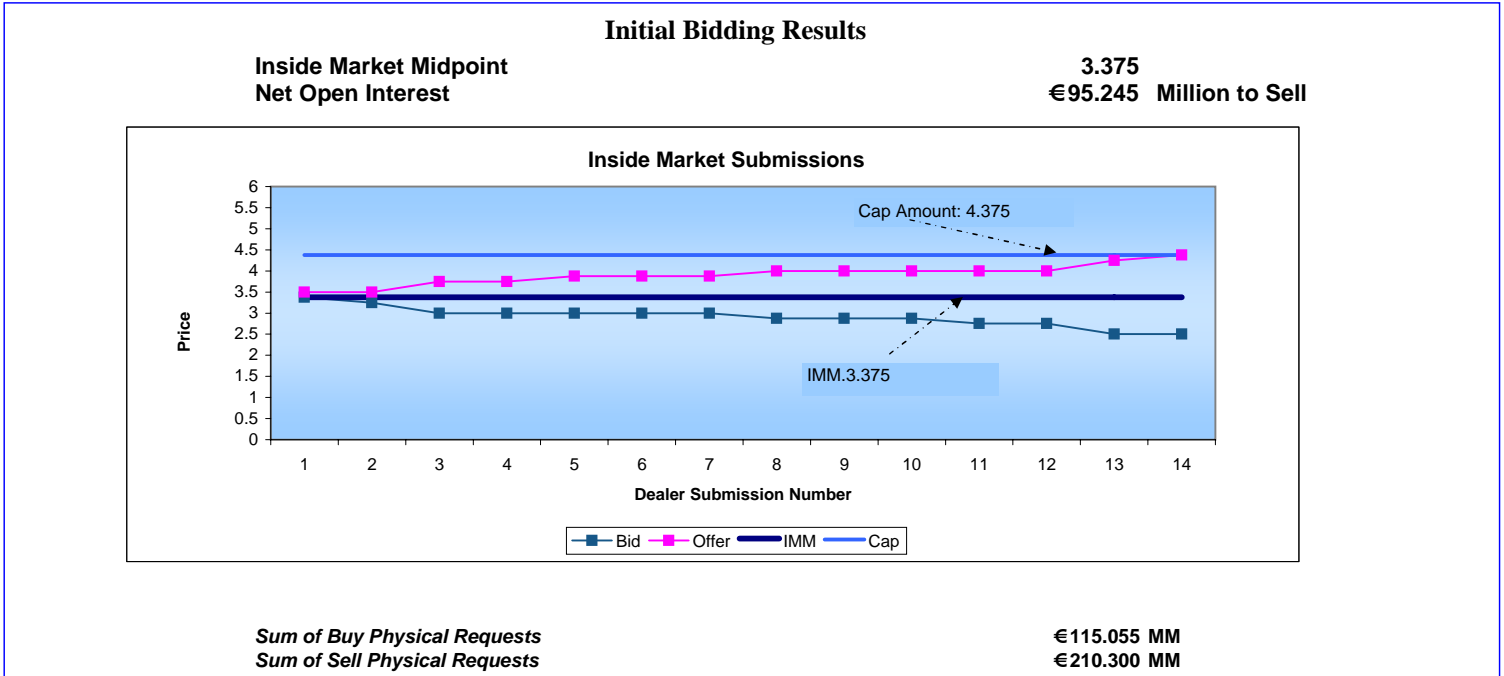
April 16, 2009

LyondellBasell Industries AF S.C.A. CDS
Final Price 2
Auction Date 16 Apr 09

Reference Data	Deliverable Obligations
RED 6 : LR8580	XS0226285699 RED Preferred
RED 9 : LR8580AC4	XS0226286317
Index Constituents of	USL67302AA46
*Markit iTraxx Europe Crossover 4-10	US64016AAA34

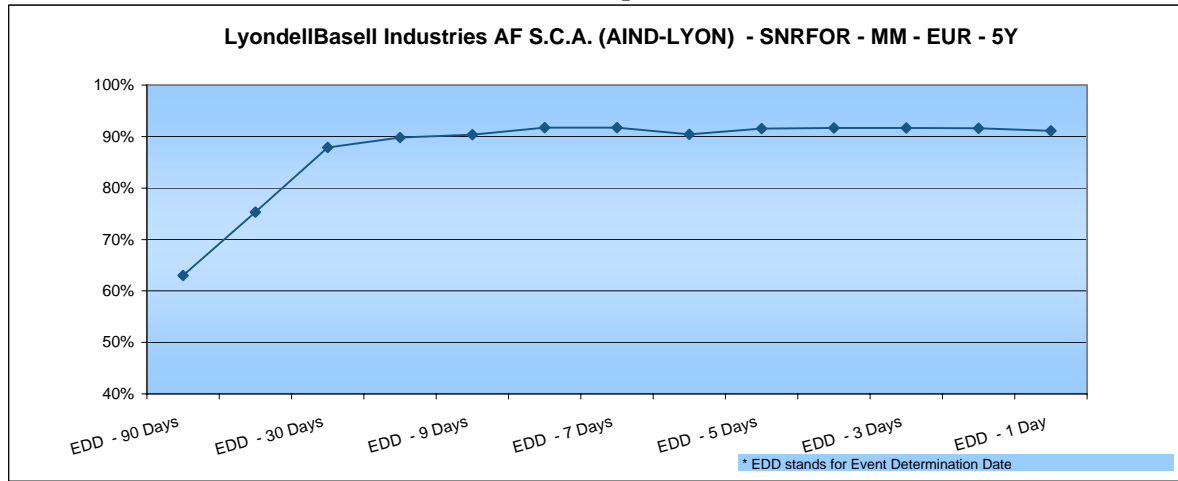
Trade Information Warehouse (DTCC)			
Gross Notional :	\$15,256,476,662	Contracts :	2,243
Net Notional :	\$634,629,562	Date as of:	04/10/2009

Auction Details			
Default Date	03/19/2009	Inside Market Quotation Amount	€2 MM
EDD	03/23/2009	Bid-Offer Spread	1%
Auction Date	04/16/2009	Participating Bidders	14
Cash Settlement Date	04/23/2009	Adhering Parties	234
Event	Failure To Pay	Cap Amount	0.5%
		Accrual Calculation Method	Normal

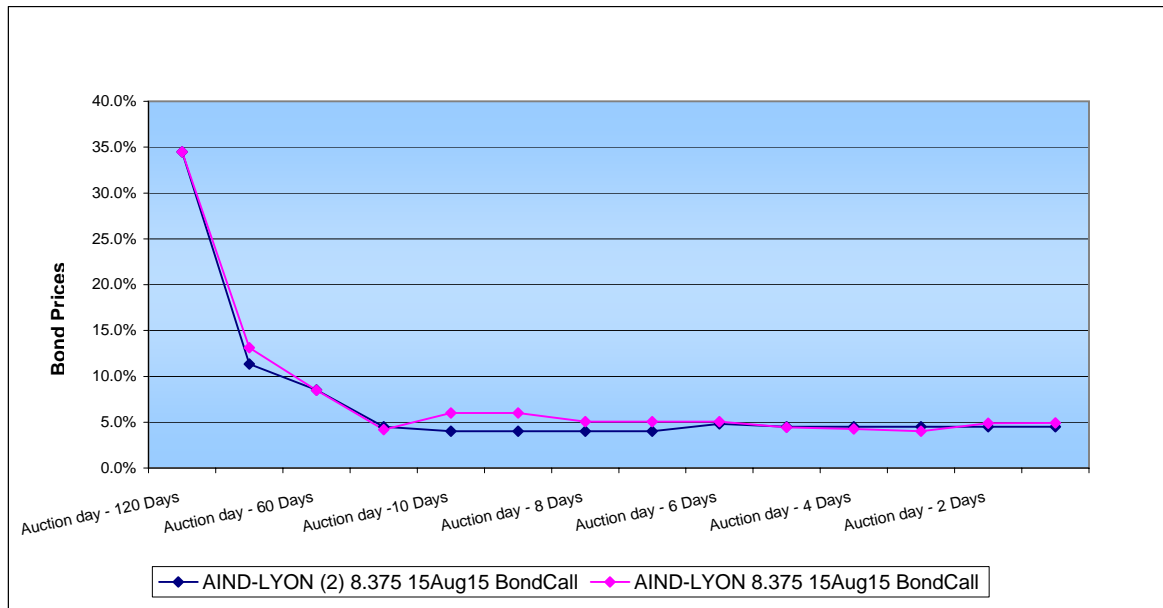


* See Appendix V for details

CDS Upfronts



Bond Prices



Appendix

APPENDIX I

Initial Bidding Results

Inside Market Submissions

Dealers	Bid	Offer
Bank of America, N.A.	2.5	3.5
Barclays Bank PLC	3	4
BNP Paribas	2.875	3.875
Citigroup Global Markets Limited	2.75	3.75
Credit Suisse International	3	4
Deutsche Bank AG	3	4
Goldman Sachs International	2.5	3.5
HSBC Bank plc	3	4
JP Morgan Chase Bank, N.A.	2.75	3.75
Morgan Stanley & Co International plc	3	4
Nomura International PLC	3.375	4.375
Societe Generale	2.875	3.875
The Royal Bank of Scotland PLC	3.25	4.25
UBS AG	2.875	3.875

Physical settlement requests

Dealers	Type	Size
BNP Paribas	O	0
Bank of America, N.A.	O	3
Citigroup Global Markets Limited	O	5
Credit Suisse International	O	21
Deutsche Bank AG	O	138
Goldman Sachs International	O	14.5
HSBC Bank plc	O	10
Morgan Stanley & Co International plc	O	17
Nomura International PLC	O	0
UBS AG	O	1.8
Barclays Bank PLC	B	40
JP Morgan Chase Bank, N.A.	B	47.055
Societe Generale	B	0
The Royal Bank of Scotland PLC	B	28

APPENDIX II

Final Bidding Results

Limit Orders

Dealer	Bid	Size
Nomura International PLC**	3.375*	2
The Royal Bank of Scotland PLC**	3.25*	2
Goldman Sachs International	3*	22
Morgan Stanley & Co International plc**	3*	2
Barclays Bank PLC	3*	5
Credit Suisse International**	3*	2
Morgan Stanley & Co International plc	3*	5
Barclays Bank PLC**	3*	2
Deutsche Bank AG**	3*	2
Deutsche Bank AG	3*	10
Nomura International PLC	3*	1
HSBC Bank plc**	3*	2
Societe Generale**	2.875*	2
UBS AG**	2.875*	2
BNP Paribas**	2.875*	2
Nomura International PLC	2.75*	2
JP Morgan Chase Bank, N.A.**	2.75*	2
HSBC Bank plc	2.75*	2
Citigroup Global Markets Limited**	2.75*	2
Bank of America, N.A.**	2.5*	2
Goldman Sachs International**	2.5*	2
UBS AG	2.5*	2
Deutsche Bank AG	2^	10
Barclays Bank PLC	2^	10
Goldman Sachs International	2^	50
JP Morgan Chase Bank, N.A.	2^	20
Barclays Bank PLC	1.75	10
Barclays Bank PLC	1.5	2.5
The Royal Bank of Scotland PLC	1.5	10
Barclays Bank PLC	1	20
The Royal Bank of Scotland PLC	1	10
Goldman Sachs International	1	50
Deutsche Bank AG	0.5	95.245
JP Morgan Chase Bank, N.A.	0.5	70
Barclays Bank PLC	0.5	2.5
Barclays Bank PLC	0.5	20
JP Morgan Chase Bank, N.A.	0.375	95
Morgan Stanley & Co International plc	0.25	10
Morgan Stanley & Co International plc	0.125	11
Morgan Stanley & Co International plc	0.125	50
Morgan Stanley & Co International plc	0.125	20

** Limit Orders that were derived from inside markets.

* Limit Orders that were filled.

^ Limit Orders that were partially filled

APPENDIX III

CDS Upfronts

Date		CDS Upfront
EDD - 90 Days	11/17/2008	62.98%
EDD - 60 Days	12/29/2008	75.32%
EDD - 30 Days	02/09/2009	87.85%
EDD - 10 Days	03/09/2009	89.79%
EDD - 9 Days	03/10/2009	90.39%
EDD - 8 Days	03/11/2009	91.72%
EDD - 7 Days	03/12/2009	91.73%
EDD - 6 Days	03/13/2009	90.41%
EDD - 5 Days	03/16/2009	91.53%
EDD - 4 Days	03/17/2009	91.65%
EDD - 3 Days	03/18/2009	91.65%
EDD - 2 Days	03/19/2009	91.64%
EDD - 1 Day	03/20/2009	91.14%

CDS Recovery Rate

Date	Rec. Rate
Auction day - 120 Days	10/30/2008 28.14%
Auction day - 90 Days	12/11/2008 11.15%
Auction day - 60 Days	01/22/2009 3.22%
Auction day - 30 Days	03/05/2009 4.50%
Auction day -10 Days	04/02/2009 3.38%
Auction day - 9 Days	04/03/2009 3.38%
Auction day - 8 Days	04/06/2009 3.38%
Auction day - 7 Days	04/07/2009 3.38%
Auction day - 6 Days	04/08/2009 3.38%
Auction day - 5 Days	04/09/2009 3.38%
Auction day - 4 Days	04/10/2009 3.38%
Auction day - 3 Days	04/13/2009 3.38%
Auction day - 2 Days	04/14/2009 3.38%
Auction day - 1 Day	04/15/2009 3.32%

APPENDIX IV

Bond Details

Bond	ISIN	CUSIP	Name	Coupon	Maturity
Bond 1	XS0226285699	L67302AB2	LyondellBasell Industries AF S.C.A.	8.375	08/15/2015
Bond 2	XS0226286317	64016AAC9	LyondellBasell Industries AF S.C.A.	8.375	08/15/2015
Bond 3	USL67302AA46	L67302AA4	LyondellBasell Industries AF S.C.A.	8.375	08/15/2015
Bond 4	US64016AAA34	64016AAA3	LyondellBasell Industries AF S.C.A.	8.375	08/15/2015

Bond Prices

Date	Prices	
	XS0226285699	US64016AAA34
Auction day - 120 Days	10/30/2008 34.5%	34.5%
Auction day - 90 Days	12/11/2008 13.1%	11.3%
Auction day - 60 Days	01/22/2009 8.5%	8.5%
Auction day - 30 Days	03/05/2009 4.2%	4.5%
Auction day -10 Days	04/02/2009 6.0%	4.0%
Auction day - 9 Days	04/03/2009 6.0%	4.0%
Auction day - 8 Days	04/06/2009 5.1%	4.0%
Auction day - 7 Days	04/07/2009 5.1%	4.0%
Auction day - 6 Days	04/08/2009 5.1%	4.8%
Auction day - 5 Days	04/09/2009 4.4%	4.5%
Auction day - 4 Days	04/10/2009 4.3%	4.5%
Auction day - 3 Days	04/13/2009 4.0%	4.5%
Auction day - 2 Days	04/14/2009 4.9%	4.5%
Auction day - 1 Day	04/15/2009 4.9%	4.5%

APPENDIX V**Indices Affected**

Old Index Name	Old RED Code	New Index Name	New RED Code
Traxx Europe Crossover S4 V1	21667KAE8	iTraxx Europe Crossover S4 V2	21667KAO6
iTraxx Europe Crossover S5 V1	21667KAF5	iTraxx Europe Crossover S5 V2	21667KAP3
iTraxx Europe Crossover S6 V1	21667KAG3	iTraxx Europe Crossover S6 V2	21667KAQ1
iTraxx Europe Crossover S7 V1	21667KAH1	iTraxx Europe Crossover S7 V2	21667KAR9
iTraxx Europe Crossover S8 V1	21667KAI9	iTraxx Europe Crossover S8 V2	21667KAS7
iTraxx Europe Crossover S9 V1	21667KAJ7	iTraxx Europe Crossover S9 V2	21667KAM0
iTraxx Europe Crossover S10 V1	21667KAK4	iTraxx Europe Crossover S10 V2	21667KAN8