

Six Flags Inc. CDS

Credit Event Auction Summary

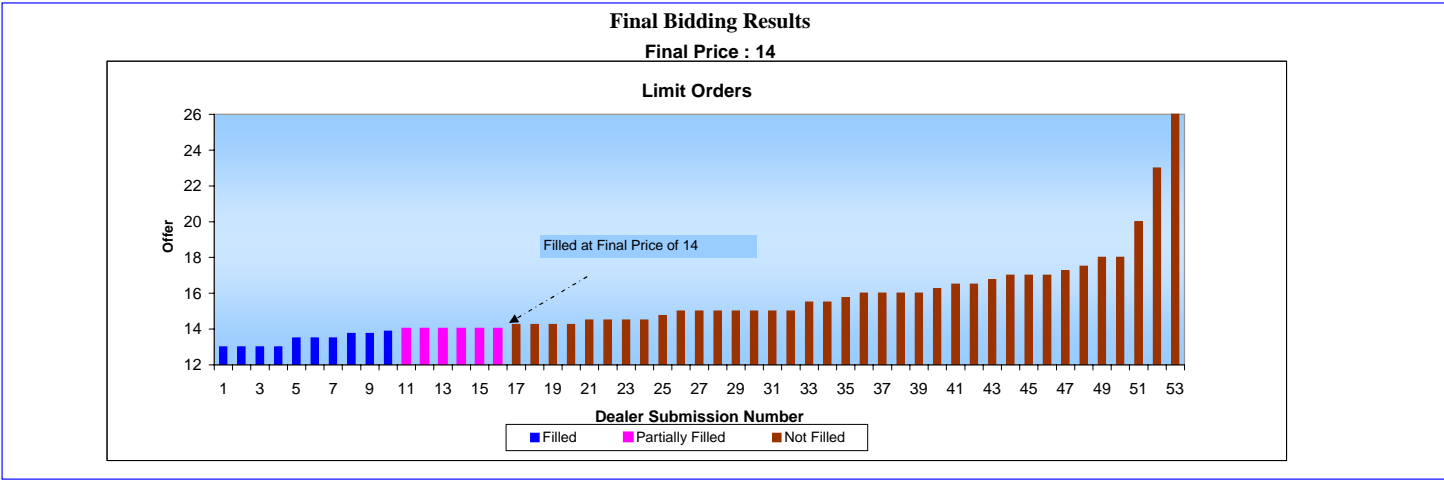
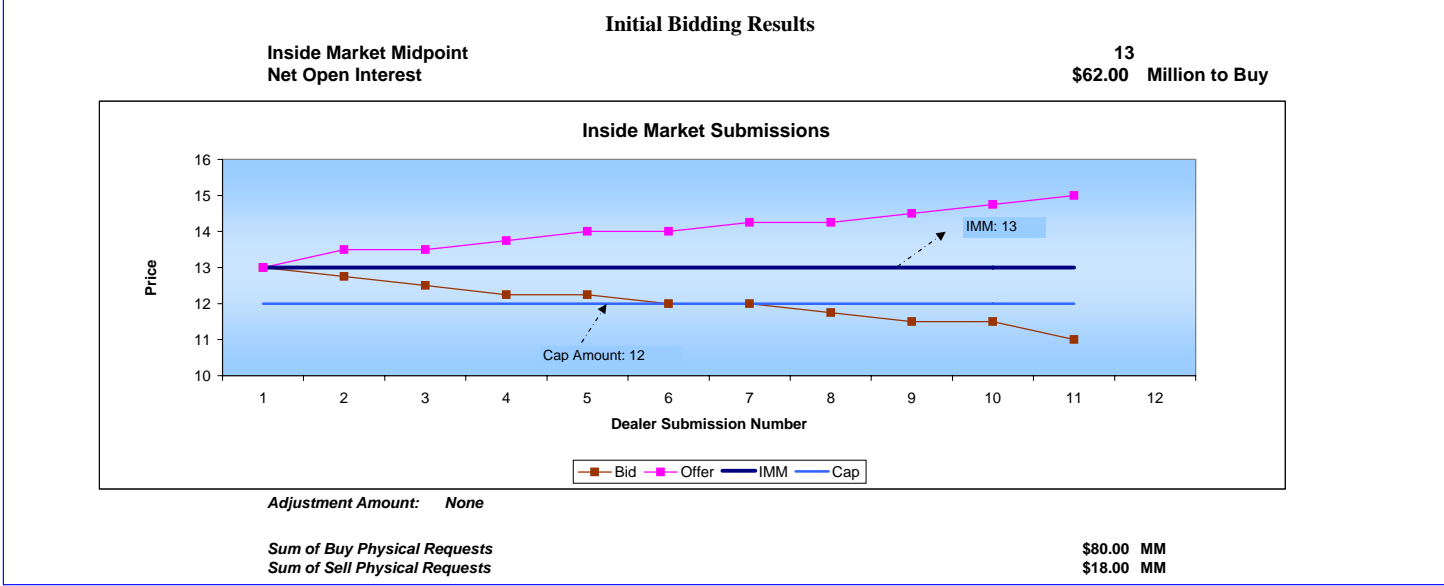
July 9, 2009

Six Flags, Inc. CDS
Final Price 14
Auction Date 09Jul09

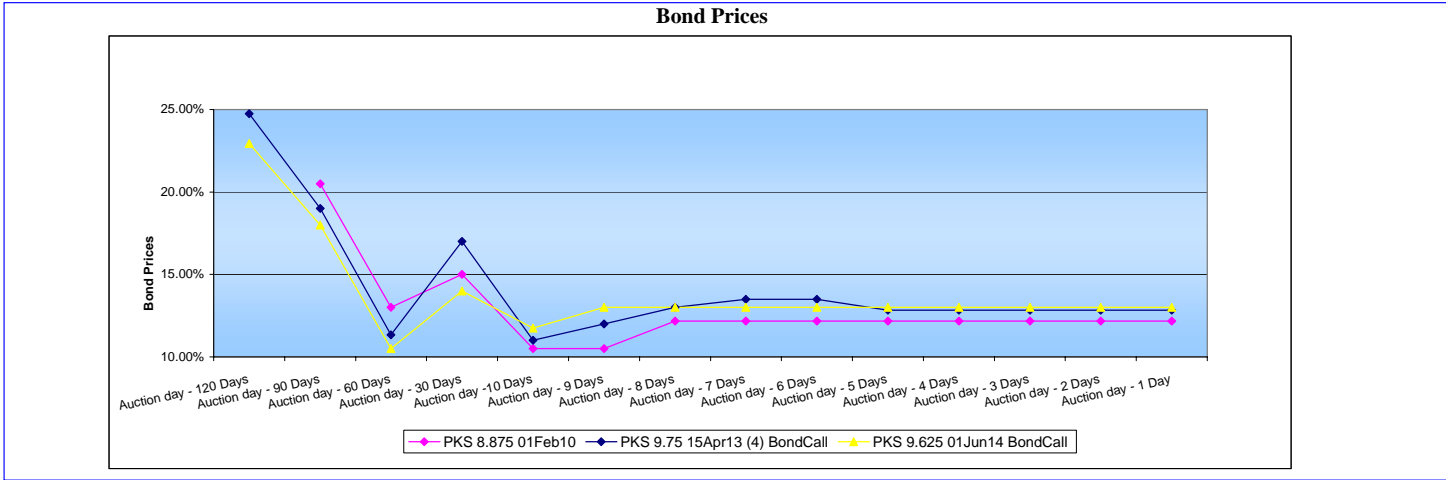
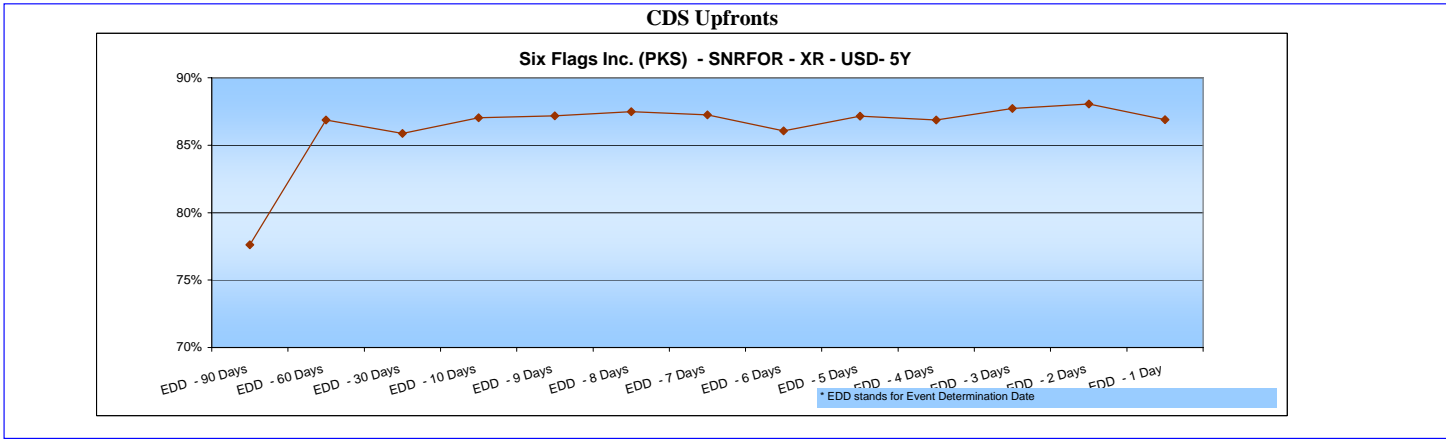
Reference Data		Deliverable Obligations	
RED 6 :	8B301Q	US83001PAD15	
Index Constituents of:	*Markit CDX.NA.HY 1-12	US83001PAF62	
	Markit CDX.NA.HY.B 1-3	US83001PAH29	RED Preferred
	Markit CDX.NA.HY.HB 3-12	US83001PAJ84	

Trade Information Warehouse (DTCC)			
Gross Notional :	\$2,769,064,692	Contracts :	711
Net Notional :	\$256,713,000	Date as of:	07/03/2009

Auction Details			
Default Date	06/13/2009	Inside Market Quotation Amount	\$ 2 MM
EDD	06/15/2009	Bid-Offer Spread	2%
Auction Date	07/09/2009	Participating Bidders	11
Cash Settlement Date	07/16/2009	Cap Amount	1%
Event	Bankruptcy	Accrual Calculation Method	Rebate
Relevant Currency	USD		
Auction Currency Rate	1.00000		



* See Appendix V for details



Appendix

APPENDIX I

Initial Bidding Results

Inside Market Submissions

Dealers	Bid	Offer
Banc of America Securities LLC	12.75	14.75
Barclays Bank PLC	11.5	13.5
BNP Paribas	12.25	14.25
Citigroup Global Markets Inc.	11.5	13.5
Credit Suisse International	13	15
Deutsche Bank AG	11	13
Goldman Sachs & Co.	12	14
J.P. Morgan Securities Inc.	12	14
Morgan Stanley & Co. Incorporated	11.75	13.75
The Royal Bank of Scotland PLC	12.25	14.25
UBS Securities LLC	12.5	14.5

Physical settlement requests

Dealers	Type	Size
BNP Paribas	O	0
Banc of America Securities LLC	O	0
Barclays Bank PLC	O	0
Citigroup Global Markets Inc.	O	0
Deutsche Bank AG	O	3
Goldman Sachs & Co.	O	12
Morgan Stanley & Co. Incorporated	O	3
The Royal Bank of Scotland PLC	O	0
UBS Securities LLC	O	0
Credit Suisse International	B	26
J.P. Morgan Securities Inc.	B	54

APPENDIX II

Final Bidding Results

Limit Orders

Dealer	Offer	Size
Barclays Bank PLC	13*	10
J.P. Morgan Securities, Inc.	13*	6
Deutsche Bank AG**	13*	2
Deutsche Bank AG	13*	1
Barclays Bank PLC	13.5*	5
Barclays Bank PLC**	13.5*	2
Citigroup Global Markets Inc.**	13.5*	2
Barclays Bank PLC	13.75*	5
Morgan Stanley & Co. Incorporated**	13.75*	2
Morgan Stanley & Co. Incorporated	13.875*	5
Citigroup Global Markets Inc.	14^	22
J.P. Morgan Securities, Inc.	14^	5
Barclays Bank PLC	14^	5
Barclays Bank PLC	14^	5
Goldman Sachs & Co.**	14^	2
J.P. Morgan Securities, Inc.**	14^	2
J.P. Morgan Securities, Inc.	14.25	5
Barclays Bank PLC	14.25	5
BNP Paribas**	14.25	2
The Royal Bank of Scotland PLC**	14.25	2
J.P. Morgan Securities, Inc.	14.5	5
Barclays Bank PLC	14.5	5
UBS Securities LLC**	14.5	2
Goldman Sachs & Co.	14.5	1
Banc of America Securities LLC**	14.75	2
Barclays Bank PLC	15	25
Barclays Bank PLC	15	10
Barclays Bank PLC	15	9.5
J.P. Morgan Securities, Inc.	15	5
Barclays Bank PLC	15	5
Credit Suisse International**	15	2
Goldman Sachs & Co.	15	1.5
J.P. Morgan Securities, Inc.	15.5	5
Goldman Sachs & Co.	15.5	1
J.P. Morgan Securities, Inc.	15.75	5
Barclays Bank PLC	16	10
J.P. Morgan Securities, Inc.	16	5
Goldman Sachs & Co.	16	1
Citigroup Global Markets Inc.	16	1
J.P. Morgan Securities, Inc.	16.25	5
Credit Suisse International	16.5	40
J.P. Morgan Securities, Inc.	16.5	5
J.P. Morgan Securities, Inc.	16.75	5
Citigroup Global Markets Inc.	17	10
J.P. Morgan Securities, Inc.	17	5
Goldman Sachs & Co.	17	1
J.P. Morgan Securities, Inc.	17.25	5
Barclays Bank PLC	17.5	5
Credit Suisse International	18	12.5
Banc of America Securities LLC	18	5
Citigroup Global Markets Inc.	20	10
Citigroup Global Markets Inc.	23	10
Citigroup Global Markets Inc.	26	10

** Limit Orders that were derived from inside markets.

* Limit Orders that were filled.

^ Limit Orders that were partially filled.

APPENDIX III

CDS Upfronts

Date	CDS Upfront	
EDD - 90 Days	02/09/2009	77.61%
EDD - 60 Days	03/23/2009	86.87%
EDD - 30 Days	05/04/2009	85.87%
EDD - 10 Days	06/01/2009	87.02%
EDD - 9 Days	06/02/2009	87.18%
EDD - 8 Days	06/03/2009	87.49%
EDD - 7 Days	06/04/2009	87.24%
EDD - 6 Days	06/05/2009	86.07%
EDD - 5 Days	06/08/2009	87.16%
EDD - 4 Days	06/09/2009	86.86%
EDD - 3 Days	06/10/2009	87.73%
EDD - 2 Days	06/11/2009	88.06%
EDD - 1 Day	06/12/2009	86.90%

CDS Recovery Rate

Date	Rec. Rate	
Auction day - 120 Days	01/22/2009	6.80%
Auction day - 90 Days	03/05/2009	11.17%
Auction day - 60 Days	04/16/2009	8.71%
Auction day - 30 Days	05/28/2009	9.50%
Auction day - 10 Days	06/25/2009	11.88%
Auction day - 9 Days	06/26/2009	11.88%
Auction day - 8 Days	06/29/2009	11.88%
Auction day - 7 Days	06/30/2009	11.88%
Auction day - 6 Days	07/01/2009	11.88%
Auction day - 5 Days	07/02/2009	11.88%
Auction day - 4 Days	07/03/2009	11.88%
Auction day - 3 Days	07/06/2009	11.88%
Auction day - 2 Days	07/07/2009	11.88%
Auction day - 1 Day	07/08/2009	11.88%

APPENDIX IV

Bond Details

Bond	ISIN	Name	Instrument	Coupon	Maturity	Currency
Bond 1	US83001PAD15	Six Flags, Inc.	PKS 8.875 01Feb10	8.875%	1-Feb-10	USD
Bond 2	US83001PAF62	Six Flags, Inc.	PKS 9.75 15Apr13 (4) BondCall	9.750%	15-Apr-13	USD
Bond 3	US83001PAH29	Six Flags, Inc.	PKS 9.625 01Jun14 BondCall	9.625%	1-Jun-14	USD
Bond 4	US83001PAJ84	Six Flags, Inc.		4.500%	15-May-15	USD

Bond Prices

Date	Prices		
	US451663AC15	US83001PAF62	US83001PAH29
Auction day - 120 Days	01/22/2009	24.75%	22.95%
Auction day - 90 Days	03/05/2009	20.50%	19.00%
Auction day - 60 Days	04/16/2009	13.00%	11.34%
Auction day - 30 Days	05/28/2009	15.00%	17.00%
Auction day - 10 Days	06/25/2009	10.50%	11.00%
Auction day - 9 Days	06/26/2009	10.50%	12.00%
Auction day - 8 Days	06/29/2009	12.17%	13.00%
Auction day - 7 Days	06/30/2009	12.17%	13.50%
Auction day - 6 Days	07/01/2009	12.17%	13.50%
Auction day - 5 Days	07/02/2009	12.17%	12.83%
Auction day - 4 Days	07/03/2009	12.17%	12.83%
Auction day - 3 Days	07/06/2009	12.17%	12.83%
Auction day - 2 Days	07/07/2009	12.17%	12.83%
Auction day - 1 Day	07/08/2009	12.17%	12.83%

APPENDIX V

Indices Affected

Old Index Name	Old Version	Old RED Code	New Index Name	New Version	New RED Code
Dow Jones CDX.NA.HY.1-V10	10	2165BREZ9	Dow Jones CDX.NA.HY.1-V11	11	2165BRGR5
Dow Jones CDX.NA.HY.2-V13	13	2165BRFA3	Dow Jones CDX.NA.HY.2-V14	14	2165BRGS3
Dow Jones CDX.NA.HY.3-V14	14	2165BRFB1	Dow Jones CDX.NA.HY.3-V15	15	2165BRGT1
Dow Jones CDX.NA.HY.4-V15	15	2165BRFN5	Dow Jones CDX.NA.HY.4-V16	16	2165BRGU8
Dow Jones CDX.NA.HY.5-V16	16	2165BRGE4	Dow Jones CDX.NA.HY.5-V17	17	2165BRGV6
Dow Jones CDX.NA.HY.6-V14	14	2165BRGF1	Dow Jones CDX.NA.HY.6-V15	15	2165BRGW4
Dow Jones CDX.NA.HY.7-V14	14	2165BRGG9	Dow Jones CDX.NA.HY.7-V15	15	2165BRGY0
CDX.NA.HY.8-V15	15	2165BRGH7	CDX.NA.HY.8-V16	16	2165BRGP9
CDX.NA.HY.9-V16	16	2165BRGI5	CDX.NA.HY.9-V17	17	2165BRGQ7
CDX.NA.HY.10-V15	15	2165BRGJ3	CDX.NA.HY.10-V16	16	2165BRGM6
CDX.NA.HY.11	15	2165BRGK0	CDX.NA.HY.11	16	2165BRGN4
CDX.NA.HY.12	6	2165BRGL8	CDX.NA.HY.12	7	2165BRGO2
Dow Jones CDX.NA.HY.B.1-V6	6	2165BSCQ9	Dow Jones CDX.NA.HY.B.1-V7	7	2165BSEE4
Dow Jones CDX.NA.HY.B.2-V6	6	2165BSCR7	Dow Jones CDX.NA.HY.B.2-V7	7	2165BSEB0
Dow Jones CDX.NA.HY.B.3-V7	7	2165BSCS5	Dow Jones CDX.NA.HY.B.3-V8	8	2165BSEC8
Dow Jones CDX.NA.HY.HB.3-V7	7	2165WBQ1	Dow Jones CDX.NA.HY.HB.3-V8	8	2165BWEA3
Dow Jones CDX.NA.HY.HB.4-V10	10	2165BWCX5	Dow Jones CDX.NA.HY.HB.4-V11	11	2165BWEB1
Dow Jones CDX.NA.HY.HB.5-V12	12	2165BWD04	Dow Jones CDX.NA.HY.HB.5-V13	13	2165BWECE9
Dow Jones CDX.NA.HY.HB.6-V10	10	2165BWDP1	Dow Jones CDX.NA.HY.HB.6-V11	11	2165BWEDE7
Dow Jones CDX.NA.HY.HB.7-V10	10	2165BWDQ9	Dow Jones CDX.NA.HY.HB.7-V11	11	2165BWEDE5
CDX.NA.HY.HB.8-V10	10	2165BWDR7	CDX.NA.HY.HB.8-V11	11	2165BWEIE6
CDX.NA.HY.HB.9-V10	10	2165BWD55	CDX.NA.HY.HB.9-V11	11	2165BWEJ4
CDX.NA.HY.HB.10-V12	12	2165BWDT3	CDX.NA.HY.HB.10-V13	13	2165BWEF2
CDX.NA.HY.HB.11	13	2165BWDU0	CDX.NA.HY.HB.11	14	2165BWEEO0
CDX.NA.HY.HB.12	6	2165BWDV8	CDX.NA.HY.HB.12	7	2165BWEH8