

**Thomson**  
**5-year maturity bucket**  
**Senior CDS**  
Credit Event Auction Summary

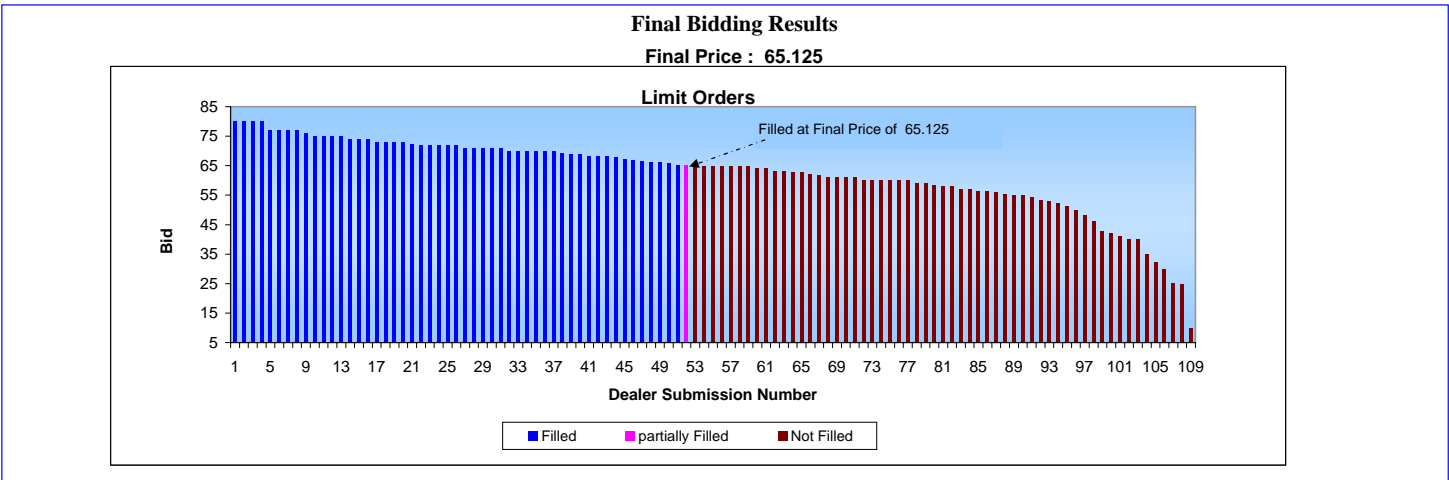
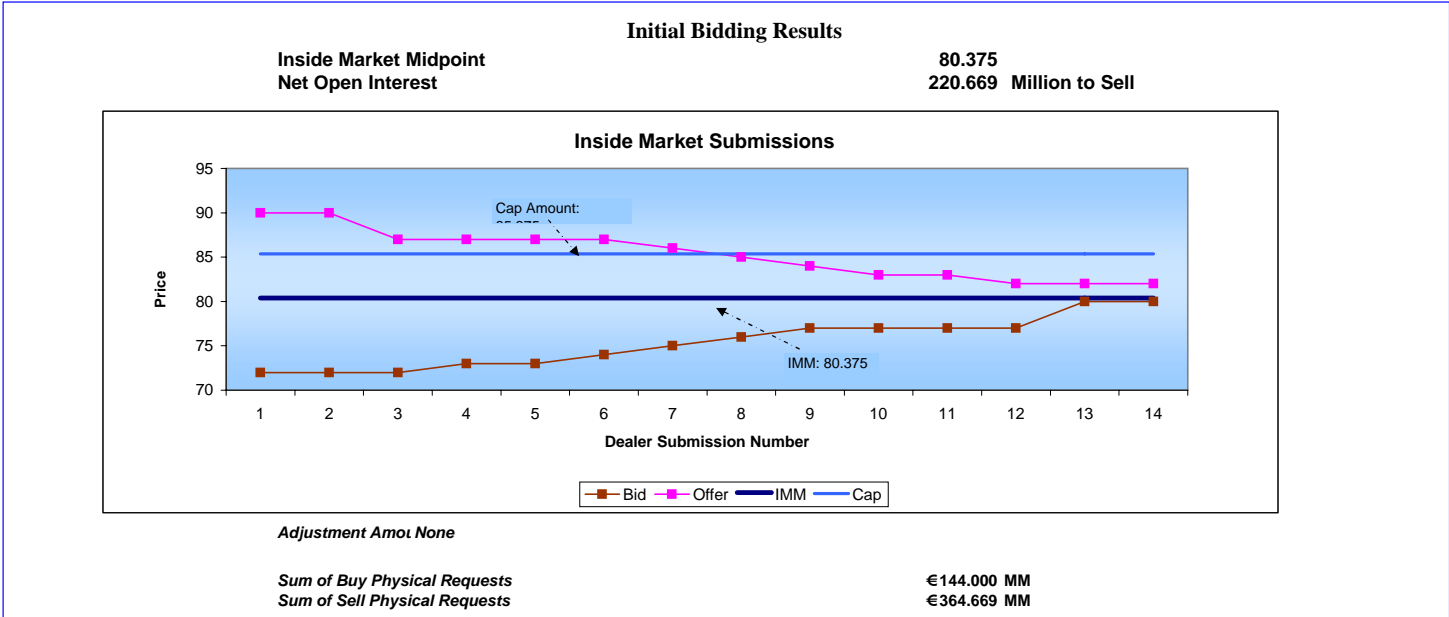
**October 22, 2009**

**Thomson 5-year maturity bucket CDS**  
**Final Price 65.125**  
**Auction Date 22Oct09**

<p><b>Reference Data</b></p> <p>RED 6 : FOA9A5          RED 9 : FOA9A5AA7</p> <p>Index Constituents *Markit iTraxx Europe 1-7          Markit iTraxx Europe Consumer Cyclical 1          Markit iTraxx Europe Consumer 1-5          Markit iTraxx Europe Crossover 8-11          Markit iTraxx Europe HiVol 4-7          Markit iTraxx Europe Non-Financial 1-7</p>	<p><b>Deliverable Obligations</b></p> <p>Please refer to appendix IV for detailed information.</p>
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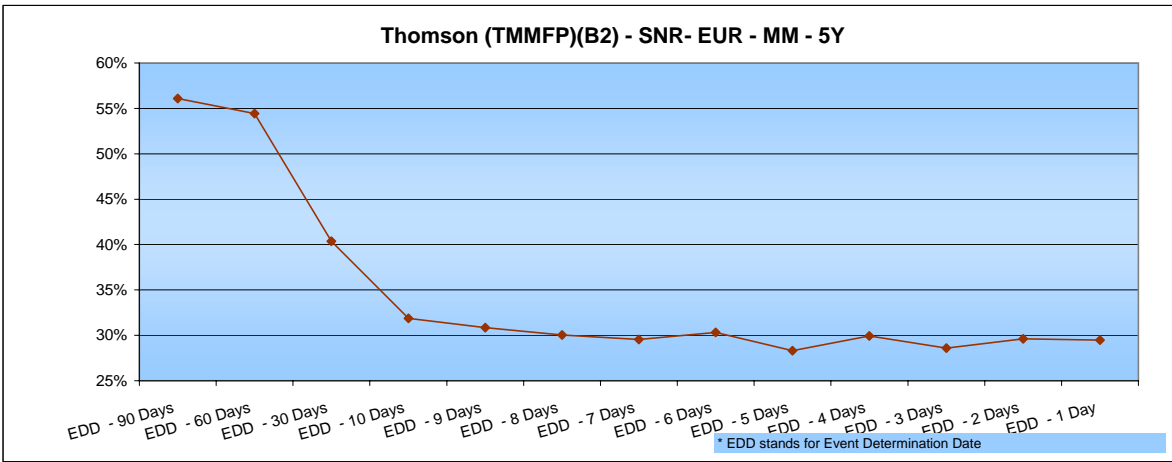
<b>Trade Information Warehouse (DTCC)</b>			
Gross Notional :	\$2,119,671,044	Contracts :	5,067
Net Notional :	\$2,015,009,347	Date as of :	10/16/2009

<b>Auction Details</b>			
Default Date	06/15/2009	Inside Market Quotation Amount	€2 MM
EDD	08/10/2009	Bid-Offer Spread	10%
Exercise Cut-off date for a Seller to deliver	10/8/2009	Participating Bidders	14
Credit Event Notice		Cap Amount	5%
Exercise Cut-off date for a Buyer to deliver	10/13/2009	Accrual Calculation Method	Rebate
Credit Event Notice		Relevant Currency	EUR
Auction Date	10/22/2009	Auction Currency Rate	EUR/EUR = 1.00000**
Cash Settlement Date	10/29/2009		EUR/USD = 0.66921**
Event	Restructuring		** The Thomson Deliverable Obligations are denominated in EUR and USD.



\* See Appendix V for details

CDS Upfronts



## Appendix

## APPENDIX I

## Initial Bidding Results

## Inside Market Submissions

Dealers	Bid	Offer
Bank of America N.A.	73	83
Barclays Bank PLC	80	90
BNP Paribas	74	84
Citigroup Global Markets LTD	72	82
Credit Suisse International	77	87
Deutsche Bank AG	72	82
Goldman Sachs International	76	86
HSBC Bank PLC	73	83
JPMorgan Chase Bank N.A.	77	87
Morgan Stanley & Co. International PLC	77	87
Nomura International PLC	75	85
Société Générale	72	82
The Royal Bank of Scotland PLC	77	87
UBS AG	80	90

## Physical settlement requests

Dealers	Type	Size
Bank of America N.A.	O	0
BNP Paribas	O	0
Citigroup Global Markets LTD	O	0
Credit Suisse International	O	0
Deutsche Bank AG	O	227.954
Goldman Sachs International	O	0
HSBC Bank PLC	O	0
JPMorgan Chase Bank N.A.	O	0
Société Générale	O	136.715
UBS AG	O	0
Barclays Bank PLC	B	85
Morgan Stanley & Co. International PLC	B	30
Nomura International PLC	B	18
The Royal Bank of Scotland PLC	B	11

## APPENDIX II

## Final Bidding Results

## Limit Orders

Dealer	Bid	Size
Citigroup Global Markets LTD	80*	10
JPMorgan Chase Bank N.A.	80*	10
Barclays Bank PLC**	80*	2
UBS AG**	80*	2
Credit Suisse International**	77*	2
JPMorgan Chase Bank N.A.**	77*	2
Morgan Stanley & Co. International PLC**	77*	2
The Royal Bank of Scotland PLC**	77*	2
Goldman Sachs International**	76*	2
The Royal Bank of Scotland PLC	75*	10
Citigroup Global Markets LTD	75*	10
Barclays Bank PLC	75*	5
Nomura International PLC**	75*	2
Morgan Stanley & Co. International PLC	74*	4
BNP Paribas**	74*	2
Nomura International PLC	74*	1
Morgan Stanley & Co. International PLC	73*	4
Bank of America N.A.**	73*	2
HSBC Bank PLC**	73*	2
Nomura International PLC	73*	1
Morgan Stanley & Co. International PLC	72.25*	5
Morgan Stanley & Co. International PLC	72*	4
Citigroup Global Markets LTD**	72*	2
Deutsche Bank AG**	72*	2
Société Générale**	72*	2
Nomura International PLC	72*	1
BNP Paribas	71.125*	2
Citigroup Global Markets LTD	71*	10
Morgan Stanley & Co. International PLC	71*	10
Morgan Stanley & Co. International PLC	71*	4
Nomura International PLC	71*	1
JPMorgan Chase Bank N.A.	70.125*	10
Morgan Stanley & Co. International PLC	70*	10
Citigroup Global Markets LTD	70*	5
Barclays Bank PLC	70*	5
Morgan Stanley & Co. International PLC	70*	4
Nomura International PLC	70*	1
BNP Paribas	69.125*	7
Nomura International PLC	69*	1
Nomura International PLC	69*	1
Barclays Bank PLC	68.25*	10
Morgan Stanley & Co. International PLC	68.25*	5
Citigroup Global Markets LTD	68.25*	5
Nomura International PLC	68*	1
BNP Paribas	67.125*	10
Nomura International PLC	67*	1
Citigroup Global Markets LTD	66.5*	5
Morgan Stanley & Co. International PLC	66.25*	3
Nomura International PLC	66.25*	2
Nomura International PLC	66*	1
Nomura International PLC	65.25*	2
BNP Paribas	65.125^	20
Goldman Sachs International	65	33
The Royal Bank of Scotland PLC	65	20

Citigroup Global Markets LTD	65	10
Credit Suisse International	65	8
Citigroup Global Markets LTD	65	5
Morgan Stanley & Co. International PLC	65	5
Nomura International PLC	65	1
Nomura International PLC	64.25	2
Nomura International PLC	64	1
Morgan Stanley & Co. International PLC	63.25	5
Nomura International PLC	63.25	2
Morgan Stanley & Co. International PLC	63	20
Nomura International PLC	63	1
Nomura International PLC	62.25	2
Nomura International PLC	62	1
Morgan Stanley & Co. International PLC	61.25	5
Nomura International PLC	61.25	2
BNP Paribas	61.125	10
Nomura International PLC	61	1
Nomura International PLC	60.25	2
Citigroup Global Markets LTD	60	30
Barclays Bank PLC	60	20
Morgan Stanley & Co. International PLC	60	5
Citigroup Global Markets LTD	60	5
Nomura International PLC	60	1
Nomura International PLC	59.25	1.5
Nomura International PLC	59	1
Nomura International PLC	58.25	1.5
Morgan Stanley & Co. International PLC	58	20
Nomura International PLC	58	1
Nomura International PLC	57.25	1.5
Nomura International PLC	57	1
Morgan Stanley & Co. International PLC	56.25	10
Nomura International PLC	56.25	1
Nomura International PLC	56	1
Nomura International PLC	55.25	1
Citigroup Global Markets LTD	55	5
Nomura International PLC	55	1
Nomura International PLC	54.25	1
Nomura International PLC	53.25	1
Morgan Stanley & Co. International PLC	53	30
Nomura International PLC	52.25	1
Nomura International PLC	51.25	1
Credit Suisse International	50	25
Nomura International PLC	48.25	1
Nomura International PLC	46.25	1
Morgan Stanley & Co. International PLC	43	220
Nomura International PLC	42.25	1
Nomura International PLC	41.25	1
Barclays Bank PLC	40	50
Citigroup Global Markets LTD	40	5
Barclays Bank PLC	35	50
Nomura International PLC	32.375	12.5
Barclays Bank PLC	30	80
Nomura International PLC	25.125	13
Credit Suisse International	25	50
Credit Suisse International	10	135

\* Limit Orders that were filled.

\*\* Limit Orders that were derived from inside markets.

^ Limit Orders that were partially filled.

## APPENDIX III

## CDS Upfronts

Date	CDS Upfront
EDD - 90 Days	04/06/2009 56.10%
EDD - 60 Days	05/18/2009 54.44%
EDD - 30 Days	06/29/2009 40.38%
EDD - 10 Days	07/27/2009 31.88%
EDD - 9 Days	07/28/2009 30.85%
EDD - 8 Days	07/29/2009 30.03%
EDD - 7 Days	07/30/2009 29.55%
EDD - 6 Days	07/31/2009 30.32%
EDD - 5 Days	08/03/2009 28.32%
EDD - 4 Days	08/04/2009 29.94%
EDD - 3 Days	08/05/2009 28.61%
EDD - 2 Days	08/06/2009 29.61%
EDD - 1 Day	08/07/2009 29.49%

## CDS Recovery Rate

Date	Rec. Rate
Auction day - 120 Days	05/07/2009 37.63%
Auction day - 90 Days	06/18/2009 51.50%
Auction day - 60 Days	07/30/2009 57.75%
Auction day - 30 Days	09/10/2009 71.00%
Auction day - 10 Days	10/08/2009 74.00%
Auction day - 9 Days	10/09/2009 74.00%
Auction day - 8 Days	10/12/2009 74.00%
Auction day - 7 Days	10/13/2009 75.00%
Auction day - 6 Days	10/14/2009 72.67%
Auction day - 5 Days	10/15/2009 72.67%
Auction day - 4 Days	10/16/2009 70.00%
Auction day - 3 Days	10/19/2009 70.00%
Auction day - 2 Days	10/20/2009 70.00%
Auction day - 1 Day	10/21/2009 70.00%

## APPENDIX IV

## Bond Details

Designated Range of Scheduled Termination Dates	ISIN	Description	Denomination/ minimum transfer amount	Notes
21 June 2012 – 23 October 2014 (Buyer exercise only)	Not applicable	USD 96,000,000 4.13% Senior Notes, Series A, due 2010	USD 500,000	Unless subject to Restructuring Agreement*
	Not applicable	USD 191,500,000 6.20% Senior Notes, Series B, due 2011	USD 500,000	Unless subject to Restructuring Agreement*
	Not applicable	EUR 50,000,000 Floating Rate Senior Notes, Series A, due 2012	EUR 500,000	Unless subject to Restructuring Agreement*
	Not applicable	USD 192,000,000 4.74% Senior Notes, Series B, due 2013	USD 500,000	Unless subject to Restructuring Agreement*
	Not applicable	EUR 100,000,000 Floating Rate Senior Notes, due 2013	EUR 500,000	Unless subject to Restructuring Agreement*
	Not applicable	EUR 1,750,000,000 Multicurrency Revolving Loan Facility with approximately EUR 100,000,000 of outstanding principal amount due 2010	EUR 5,000,000	Unless subject to Restructuring Agreement* Deed Poll**
	Not applicable	EUR 1,750,000,000 Multicurrency Revolving Loan Facility with approximately EUR 256,000,000 of outstanding principal amount due 2011	EUR 5,000,000	Unless subject to Restructuring Agreement* Deed Poll**
	Not applicable	EUR 1,750,000,000 Multicurrency Revolving Loan Facility with approximately EUR 1,394,000,000 of outstanding principal amount due 2012	EUR 5,000,000	Unless subject to Restructuring Agreement* Deed Poll**

## APPENDIX V

## Indices Affected

Old Index Name	Old Version	Old RED Code	New Index Name	New Version	New RED Code
iTraxx Europe Series 1	1	2166VAA3	iTraxx Europe Series 1	2	2166VAL9
iTraxx Europe Series 2	1	2166VAB1	iTraxx Europe Series 2	2	2166VAM7
iTraxx Europe Series 3	1	2166VAC9	iTraxx Europe Series 3	2	2166VAN5
iTraxx Europe Series 4	1	2166VAD7	iTraxx Europe Series 4	2	2166VAO3
iTraxx Europe Series 5	1	2166VAE5	iTraxx Europe Series 5	2	2166VAP0
iTraxx Europe Series 6	1	2166VAF2	iTraxx Europe Series 6	2	2166VAQ8
iTraxx Europe Series 7	1	2166VAG0	iTraxx Europe Series 7	2	2166VAR6
iTraxx Europe Consumer Cyclical Series 1	1	2166XAA9	iTraxx Europe Consumer Cyclical Series 1	2	2166XAB7
iTraxx Europe Consumers Series 1	1	2166BAA6	iTraxx Europe Consumers Series 1	2	2166BAF5
iTraxx Europe Consumers Series 2	1	2166BAB4	iTraxx Europe Consumers Series 2	2	2166BAG3
iTraxx Europe Consumers Series 3	1	2166BAC2	iTraxx Europe Consumers Series 3	2	2166BAH1
iTraxx Europe Consumers Series 4	1	2166BAD0	iTraxx Europe Consumers Series 4	2	2166BAI9
iTraxx Europe Consumers Series 5	1	2166BAE8	iTraxx Europe Consumers Series 5	2	2166BAJ7
iTraxx Europe Crossover Series 8	2	2166KAS7	iTraxx Europe Crossover Series 8	3	2166KAT5
iTraxx Europe Crossover Series 9	2	2166KAM0	iTraxx Europe Crossover Series 9	3	2166KAU2
iTraxx Europe Crossover Series 10	2	2166KAN8	iTraxx Europe Crossover Series 10	3	2166KAV0
iTraxx Europe Crossover Series 11	1	2166KAL2	iTraxx Europe Crossover Series 11	2	2166KAW8
iTraxx Europe HiVol Series 4	1	2166LAD8	iTraxx Europe HiVol Series 4	2	2166LAL0
iTraxx Europe HiVol Series 5	1	2166LAE6	iTraxx Europe HiVol Series 5	2	2166LAM8
iTraxx Europe HiVol Series 6	1	2166LAF3	iTraxx Europe HiVol Series 6	2	2166LAN6
iTraxx Europe HiVol Series 7	1	2166LAG1	iTraxx Europe HiVol Series 7	2	2166LAO4
iTraxx Europe Non-Financial Series 1	1	2166NAA0	iTraxx Europe Non-Financial Series 1	2	2166NAL6
iTraxx Europe Non-Financial Series 2	1	2166NAB8	iTraxx Europe Non-Financial Series 2	2	2166NAM4
iTraxx Europe Non-Financial Series 3	1	2166NAC6	iTraxx Europe Non-Financial Series 3	2	2166NAN2
iTraxx Europe Non-Financial Series 4	1	2166NAD4	iTraxx Europe Non-Financial Series 4	2	2166NAO0
iTraxx Europe Non-Financial Series 5	1	2166NAE2	iTraxx Europe Non-Financial Series 5	2	2166NAP7
iTraxx Europe Non-Financial Series 6	1	2166NAF9	iTraxx Europe Non-Financial Series 6	2	2166NAQ5
iTraxx Europe Non-Financial Series 7	1	2166NAG7	iTraxx Europe Non-Financial Series 7	2	2166NAR3