

Markit CDX LatAm Corp Series 18 Trading Terms Matrix

REGION/TYPE:	LATIN AMERICA CORPORATE B ¹	LATIN AMERICA CORPORATE BL ²
All Guarantees:	Applicable	Applicable
Credit Events:	Bankruptcy Failure to Pay Grace Period Extension: Applicable Obligation Acceleration Repudiation/Moratorium Restructuring Multiple Holder Obligation: Not Applicable	Bankruptcy Failure to Pay Grace Period Extension: Applicable Obligation Acceleration Repudiation/Moratorium Restructuring
Obligation Category:	Bond	Bond or Loan
Obligation Characteristics:	Not Subordinated Not Domestic Currency Not Domestic Law Not Domestic Issuance	Not Subordinated Not Sovereign Lender Not Domestic Currency Not Domestic Law Not Domestic Issuance
Physical Settlement Period:	As per Section 8.6 of the Definitions	As per Section 8.6 of the Definitions
Deliverable Obligation Category:	Bond	Bond or Loan
Deliverable Obligation Characteristics:	Not Subordinated Specified Currency Not Domestic Law Not Contingent Not Domestic Issuance Transferable Not Bearer	Not Subordinated Specified Currency Not Sovereign Lender Not Domestic Law Not Contingent Not Domestic Issuance Assignable Loan Consent Required Loan Transferable Not Bearer
60 Business Day Cap on Settlement:	Not Applicable	Not Applicable

All references to "Definitions" mean the 2003 ISDA Credit Derivatives Definitions, as supplemented by the 2009 ISDA Credit Derivatives Determinations Committees, Auction Settlement and Restructuring Supplement to the 2003 ISDA Credit Derivatives Definitions (published on July 14, 2009). Capitalized terms used in this Trading Terms Matrix and not defined herein have the meanings given to such terms in the Definitions or in the CDX Emerging Markets Diversified Untranchéd Transactions Standard Terms Supplement, as published by Markit North America, Inc. on September 21, 2009 and amended as described below, or any other document referring to this Trading Terms Matrix, as applicable.

For purposes of transactions governed by the CDX Emerging Markets Diversified Untranchéd Transactions Standard Terms Supplement, as published by Markit North America, Inc. on September 21, 2009, where the relevant Index is the Markit CDX LatAm Corp Index with the series indicated in the title to this Trading Terms Matrix, such CDX Emerging Markets Diversified Untranchéd Transactions Standard Terms Supplement is amended as set forth in the redlined document attached as Annex A to this Trading Terms Matrix.

¹ Applicable only to Petroleos Mexicanos.

² Applicable to each entity in the Index other than Petroleos Mexicanos.