

# S&P Global

## CDX.NA.HY.41

Reference Obligations Being Replaced	6
Reference Entities Being Updated	0
New Reference Entity and Obligation Being Added	5
Unchanged Reference Entities and Obligations	89

Removed Entities	
APACHE CORPORATION	
Avon Products, Inc.	
Netflix Inc.	
OCCIDENTAL PETROLEUM CORPORATION	
Safehold Inc.	

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Reference Obligations Being Replaced: 6

Reference obligations for the index constituents listed below are no longer suitable for inclusion.					Expected replacements		
Currently in Index							
Ticker	Reference Entity	Instrument Name	ISIN	Tier	Instrument Name	ISIN	Tier
BLI	Bali Corporation	BLI 4 15Nov23	US056498AS54	SNRFOR	BLI 2.875 15Aug30	US058498AW66	SNRFOR
PBI	PBI 4 825 15Mar24	US724493AJ97	SNRFOR	PBI 7.25 15Mar29	US724479AK31	SNRFOR	
TSG	Sabre Holdings Corporation	SABRGLB 9.25 15Apr25	US78573NAC05	SECDOM	SABRGLB 11.25 15Dec27	US78573NAH52	SECDOM
TRADIG	TransDigm Inc.	TRADIG (2) 6.375 15Jun26	US893647BB29	SUBLT2	TRADIG (2) 5.5 15Nov27	US893647BL01	SUBLT2
UNITAIBJ	UNITED AIRLINES HOLDINGS, INC.	UNITAIBJ 5 01Feb24	US910047AH22	SNRFOR	UNITAIBJ 4.875 15Jan25	US910047AK50	SNRFOR
ARAMSER	Aramark Services, Inc.	ARAMSER 6.375 01May25	US03852ZAR99	SNRFOR	ARAMSER 5 01Feb28	US03852ZAQ17	SNRFOR

Reference Entities Being Updated: 0

The index constituents listed below have gone through a corporate action or credit event.

Currently in Index					Expected replacements				
Ticker	Reference Entity	Instrument Name	ISIN	Tier	Ticker	New Reference Entity	Instrument Name	ISIN	Tier

New Reference Entity and Obligation Being Added: 5

Below is the new entity being added to this index, along with the relevant reference obligation.

New Reference Entity and Obligation Being Added				
Ticker	Reference Entity	Instrument Name	ISIN	Tier
CLOUDSO	CLOUD SOFTWARE GROUP, INC.	CLOUDSO 9 30Sep29	US18912LJAA07	SECDOM
STRCLR/NCL	Incl. Corporation Ltd.	STRCLR/NCL 7.75 15Feb29	US926289BHC56	SNRFOR
MEDLBR	MEDLINE BORROWER, LP	MEDLBR (4) 5.25 01Oct29	US624828BA80	SNRFOR
ORGACO	Organon & Co.	ORGACO 5.125 30Apr31	US868622TAB70	SNRFOR
VENTUGL	Venture Global LNG, Inc.	VENTUGL 8.375 01Jun31	US92332YAB74	SECDOM

Unchanged Reference Entities and Obligations: 89

The index constituents and their associated reference obligation listed below are expected to remain unchanged

Currently in Index				
Ticker	Reference Entity	Instrument Name	ISIN	Tier
AMERAI	American Airlines Group Inc.	AMERAI 3.75 01Mar25	US02376RAE27	SNRFOR
AXL-Inc	American Axle & Manufacturing, Inc.	AXL-Inc 6.25 15Mar26	US02409PAY60	SNRFOR
AMKR	Amkor Technology, Inc.	AMKR 6.625 15Sep27	US031652BK90	SNRFOR
XTC/ANTERO	Antero Resources Corporation	XTC/ANTERO 5.375 01Mar30	US03874AK513	SNRFOR
ANYWHRE	Anywhere Real Estate Group LLC	ANYWHRE (2) 5.25 15Apr30	US75606DAQ43	SNRFOR
ASHLINC	ASHLAND INC.	ASHLINC (3) 3.375 01Sep31	US04433LAA08	SNRFOR
AVIECOR	Avient Corporation	AVIECOR (3) 5.75 15May25	US73179PAM86	SNRFOR
AVIBST	Aviv Budget Group, Inc.	CD-AvivBdGr 4.75 01Apr28	US053773BD13	SNRFOR
BATHB	Bath & Body Works, Inc.	BATHB 5.25 01Feb28	US01797AN49	SNRFOR
BAUSHEA	Bausch Health Companies Inc.	BAUSHEA 7 15Jan28	US071734AD90	SNRFOR
BZH	BEAZER HOMES USA, INC.	BZH (3) 6.75 15Mar25	US07550QB069	SNRFOR
BOBMBG	BOBMBARDIER INC.	BOBMBG (3) 7.45 01May34	USC10802A498	SNRFOR
BYD	Bond Gaming Corporation	BYD 7 125 01Feb16 BondCall	US063699AA77	SUBLT2
CAESARE	Caesars Entertainment, Inc.	CAESARE 4.625 15Oct29	US12769GAA85	SNRFOR
CPN	Calpine Corporation	CPN 5.125 15Mar28	US131347CN48	SNRFOR
CCL	CARNIVAL CORPORATION	CCL 6.65 15Jan28	US143658AH53	SNRFOR
CARVCO	Carvana Co.	CARVCO 5.5 15Apr27	US146869AF35	SNRFOR
CHTR/COOH	CCO Holdings, LLC	CHTR/COOH 5 01Feb28	US1248REPBX05	SNRFOR
CHK	Chesapeake Energy Corporation	CHK 5.875 01Feb29	US165167DG90	SNRFOR
CLEVINC	Cleveland-Cliffs Inc.	CLEVINC (4) 5.875 01Jun27	US185899AH46	SNRFOR
CTV	CommScope, Inc.	CTV 7 125 01Jul28	US20337ZAV94	SNRFOR
CYH	Community Health Systems, Inc.	COMMHS 6.875 01Apr28	US125430BB04	SNRFOR
CVSHLD	CSC Holdings, LLC	CVSHLD (3) 3.375 01Feb28	USU2285XAG17	SNRFOR
DAVITIN	DaVita Inc.	DAVITIN 4.625 01Jun30	US23918KAS78	SNRFOR
DAL	Delta Air Lines, Inc.	DAL 7 375 15Jan26	US247361ZZ42	SNRFOR
DISHN/DBSC	DISHN-DBSC (3)	DISHN-DBSC (3) 7.375 01Jul28	US25470XBB01	SNRFOR
DOMC	Domtar Corporation	DOMC 6.25 01Sep42	US257559AJ34	SNRFOR
EQMMD	EQM Midstream Partners, LP	EQMMD 4 01Aug24	US26885BAA89	SNRFOR
F	Ford Motor Company	F 4.346 08Dec26	US345370CR99	SNRFOR
FRCCOM	Frontier Communications Holdings, LLC	FRCCOM (4) 6.75 01May29	US35906ABG22	SECDOM
GENWHOL	Genworth Holdings, Inc.	GENWHOL 6.15 15Jun34	US372470AB29	SNRFOR
GFLN	GFL Environmental Inc.	GFLN 4.75 15Jun29	US36168QAN43	SNRFOR
HILTDOM	Hilton Domestic Operating Company Inc.	HILTDOM 5.375 01May25	US432833AG67	SNRFOR
HOWMAER	Howmet Aerospace Inc.	HOWMAER 5.125 01Oct24	US013817VA16	SNRFOR
HEANIC	HEATCommunications, Inc.	HEANIC 8.375 01May27	US451741BB09	SNRFOR
IRONMOUNT	Iron Mountain Incorporated	IRONMOUNT 4.875 15Sep27	US46294UAC54	SNRFOR
HOV-K	K. Hovnanian Enterprises, Inc.	HOV-K 7 15Jan19	US442488BV31	SNRFOR
KBH	KB HOME	KBH 6.875 15Jun27	US48666KAX72	SNRFOR
KSS	Kohls Corporation	KSS 4.25 17Jul25	US002955AU88	SNRFOR
LAMBWES	Lamb Weston Holdings, Inc.	LAMBWES 4.875 15May28	US11272AC382	SNRFOR
LITLC	Liberty Interactive LLC	LITLC 8.5 15Jul29	US037015AD31	SNRFOR
LPX	Louisiana-Pacific Corporation	LPX 3.625 15Mar29	US546347AM73	SNRFOR
LUMETEC	Lumen Technologies, Inc.	LUMETEC (4) 5.625 01Apr25	US156700AZ93	SNRFOR
M	Macy's, Inc.	M 4.5 15Dec34	US55616KAM92	SNRFOR
MBI	MBIA Inc.	MBI 6.625 01Oct28	US55292CAF77	SNRFOR
MGIC	MGIC Investment Corporation	MGIC 5.25 15Aug28	US552948AG81	SNRFOR
MGMRI	MGM Resorts International	MGMRI 5.75 15Jun26	US552953CE90	SNRFOR
MPW-DPLP	MPT Operating Partnership, L.P.	MPW-DPLP 4.625 01Aug29	US55342UAJ34	SNRFOR
MUR	MURPHY OIL CORPORATION	MUR 7 05 01May29	US626371AA04	SNRFOR
NBR-Inc	Nabors Industries, Inc.	NBR-Inc (2) 5.75 01Feb25	US62957HAF29	SNRFOR
NAVICO	Navient Corporation	NAVICO (3) 5.5 15Mar29	US63938CAM01	SNRFOR
NEALBE	New Albertsons L.P.	NEALBE 8 01May31	US013104AL86	SNRFOR
NEWEBRA	Newell Brands Inc.	NEWEBRA 4.2 01Apr26	US651226AW64	SNRFOR
NWN	Nordstrom, Inc.	NWN 6.95 15Mar28	US655684H133	SNRFOR
NCX	NOVA Chemicals Corporation	NCX 4.875 01Jun24	USC67111AH49	SNRFOR
XEL-NRGInc	NRG Energy, Inc.	XEL-NRGInc (2) 5.75 15Jan28	US629377CE03	SNRFOR
OLN	Oliv Corporation	OLN 5.125 15Sep27	US680665AJ53	SNRFOR
ONEMFIAX	OneMain Finance Corporation	ONEMFIAX 6.625 15Jan28	US85172F4Z28	SNRFOR
PACTLLC	Pactl LLC	PACTLLC 7.95 15Dec25	US880394AB71	SNRFOR
PCG	PG&E CORPORATION	PCG 5 01Jul28	US69331CAH16	SECDOM
POSTHOL	Post Holdings, Inc.	POSTHOL 5.75 01Mar27	US737448AM60	SNRFOR
DNY	R.R. Donnelley & Sons Company	DNY 8.25 01Jul27	US257967BE01	SNRFOR
RAD	Rad Aid Corporation	RAD 7 15Feb27	US767754AL36	SNRFOR
RCL	ROYAL CARIBBEAN CRUISES LTD.	RCL 3.7 15Mar28	US780153AW20	SNRFOR
SWY	Safeway Inc.	SWY 7.25 01Feb31	US786514BA67	SNRFOR
SEE	Sealed Air Corporation	SEE 6.875 15Jun33	US81211KAK60	SNRFOR
SERVPR	Service Properties Trust	SERVPR 5.5 15Dec27	US81761LBB80	SNRFOR
SRRI	Sirius XM Radio Inc.	SRRI 5.5 01Jul29	US82067NB11	SNRFOR
STANBUI	STANDARD BUILDING SOLUTIONS INC.	STANBUI (4) 5 15Feb27	US853496AC17	SNRFOR
SPLS	Staples, Inc.	SPLS 10.75 15Apr27	US855030AP77	SNRFOR
TEGNINC	TEGNA Inc.	TEGNINC 4.75 15Mar26	US87901JAF21	SNRFOR
THC	THC NET HEALTHCARE CORPORATION	THC (2) 6.875 15Nov31	US88033CAV23	SNRFOR
TEVA	TEVA PHARMACEUTICAL INDUSTRIES LIMITED	TEVAPHAG 3.15 01Oct26	US89167AAE10	SNRFOR
THADT	THE ADT SECURITY CORPORATION	THADT (3) 4.125 15Jun23	US00101JAH95	SNRFOR
GPS	THE GAP, INC.	GPS 3.625 01Oct29	US364760AP35	SNRFOR
GT	The Goodyear Tire & Rubber Company	GT 5 31May28	US362568BF73	SNRFOR
F-Hertz	THE HERTZ CORPORATION	F-Hertz 5 01Dec29	US428040DB25	SNRFOR
RIG	Transocean Inc.	RIG 8 01Feb27	US893830BL24	SNRFOR
UBERTEC	Uber Technologies, Inc.	UBERTEC 7.5 15May25	US90353TAF75	SNRFOR
UIS	Unisys Corporation	UIS (2) 5.5 01Mar21	US909214BS68	SNRFOR
UNITREN	UNITED RENTALS (NORTH AMERICA), INC.	UNITREN 3.5 01Feb31	US911363AH11	SNRFOR
X	UNITED STATES STEEL CORPORATION	X 6.65 01Jun37	US912909AD03	SNRFOR
UNITGR	Uniti Group Inc.	UNITFIB 4 15Jun24	US91325LAA89	SNRFOR
UHS	Universal Health Services, Inc.	UHS (2) 2.65 15Jan32	US913903BA74	SECDOM
UVN	UNIVISION COMMUNICATIONS INC.	UVN (2) 8.5 15May21	US91505AD054	SNRFOR
VSTOPE	VISTRA OPERATIONS COMPANY LLC	VSTOPE 5.5 01Sep26	US92940AA498	SNRFOR
WFT	Weatherford International Ltd.	WFT 8.625 30Apr30	US94707SAU14	SNRFOR
XRX	XEROX CORPORATION	XRX 3.8 15May24	US984121CJ06	SNRFOR
YUM	YUM! Brands, Inc.	YUM 3.625 15Mar31	US988498AN16	SNRFOR

Redeemed; No suitable replacement available.

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