

**S&P Dow Jones  
Indices**

A Division of **S&P Global**

**iBoxx ALBI Weights  
Forecast  
*March 2023***

S&P Dow Jones Indices reviews the weights of markets included in the iBoxx ALBI indices in September, and the final weights are updated on 30 November every year.

Quarterly weight forecasts are calculated and published in March, June and September

Please find the quarterly market weights forecast for the iBoxx ALBI indices below.

iBoxx ALBI Weights	
Market	2023 Forecasted Weights
China Onshore	20.00%
China Offshore	3.57%
Hong Kong	4.91%
India	6.24%
Indonesia	10.54%
Malaysia	11.46%
Philippines	7.28%
Singapore	12.64%
South Korea	13.58%
Thailand	9.78%

The values for each of the factors used in the current forecast are as follows.

Market	Size (USD bn)	Rating	GEMLOC Invest ability Indicator
China Onshore	18462.73	A+	65
China Offshore	78	A+	78
Hong Kong	355.12	AA+	89
Indonesia	382.24	BBB	71
India	2292	BBB-	60
Malaysia	423.9	A	79
Philippines	200.91	BBB+	45
Singapore	494.05	AAA	93
South Korea	2345.63	AA	80
Thailand	451.53	A-	66

# Disclaimer

## Performance Disclosure/Back-Tested Data

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Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

Information presented prior to an index’s launch date is hypothetical back-tested performance, not actual performance, and is based on the index methodology in effect on the launch date. However, when creating back-tested history for periods of market anomalies or other periods that do not reflect the general current market environment, index methodology rules may be relaxed to capture a large enough universe of securities to simulate the target market the index is designed to measure or strategy the index is designed to capture. For example, market capitalization and liquidity thresholds may be reduced. In addition, forks have not been factored into the back-test data with respect to the S&P Cryptocurrency Indices. For the S&P Cryptocurrency Top 5 & 10 Equal Weight Indices, the custody element of the methodology was not considered; the back-test history is based on the index constituents that meet the custody element as of the Launch Date. Back-tested performance reflects application of an index methodology and selection of index constituents with the benefit of hindsight and knowledge of factors that may have positively affected its performance, cannot account for all financial risk that may affect results and may be considered to reflect survivor/look ahead bias. Actual returns may differ significantly from, and be lower than, back-tested returns. Past performance is not an indication or guarantee of future results.

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