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Removed Entities
CD New Corporation
CALIFORNIA RESOURCES CORPORATION
Chesapeake Energy Corporation
General Motors Credit, Inc.
J. G. Penney Company, Inc.
State Corporation
State Communications, Inc.
THE HERTZ CORPORATION
TD Ameritrade Group LLC
Univis Corporation
Valira Energy Corp.
Western Petroleum Corporation

CDX.NA.HY.35
Reference Obligations Being Replaced: 13

Reference obligations for the index constituents listed below are no longer suitable for inclusion.						
IHS Market ticker	Reference Entity	Currently in Index	Instrument Name	ISIN	Tier	Expected replacements
AXL Inc.	American Axle & Manufacturing, Inc.	AXL Inc. 6.625 15Oct22	US2026XPAL49	SNRFOR	AXL Inc. 6.25 15Mar26	US2026XPAY60 SNRFOR
CORALC	COR Holdings, LLC	CORALC 0.8 5.75 15Oct25	US2026XPAL49	SNRFOR	CORALC 0.8 5.75 01Feb26	US2026XPAC37 SNRFOR
DAVTIN	Davidon Inc.	DAVTIN 5.01May25	US2026XPAL49	SNRFOR	DAVTIN 4.625 03Jun26	US2026XPAC37 SNRFOR
IRONMIDAF	Iron Mountain Incorporated	IRONMIDAF 6 15Aug23	US4628PACQ72	SNRFOR	IRONMIDAF 4.875 15Sep27	US4628PACQ72 SNRFOR
ISTANC	Star Inc.	ISTANC 5.25 15Sep22	US4628PACQ72	SNRFOR	ISTANC 4.25 01Aug25	US4628PACQ72 SNRFOR
DNY	R.R. Donnelley & Sons Company	DNY 7 875 15Mar21	US14978DAA28	SNRFOR	DNY 6.25 01Jul27	US20278DAA28 SNRFOR
TSC	Science Applications Corporation	TSC 5.875 15Apr23	US1978TSCA08	SECCOM	TSC 5.25 15Apr25	US1978TSCA08 SNRFOR
TEGNINC	TEGNA Inc.	TEGNINC 4.875 15Sep23	US36472SBB87	SNRFOR	TEGNINC 4.625 15Mar28	US36472SBB87 SNRFOR
THADT	THE ADT SECURITY CORPORATION	THADT (4) 6.25 15Oct21	US30011JAA25	SNRFOR	THADT (4) 5.25 15Oct22	US30011JAA25 SNRFOR
ABS	The ABS Corporation	ABS 4.875 15Mar21	US30012NBT14	SNRFOR	ABS 5.25 15Sep27	US30012NBT14 SNRFOR
RIG	Transocean Inc.	RIG 3.8 15Oct22	US89383BNC25	SNRFOR	RIG 8 01Feb27	US89383BNC25 SNRFOR
UNITREN	UNITED DIGITAL (NORTH AMERICA) INC.	UNITREN 5.5 15Mar25	US9112SRRD20	SNRFOR	UNITREN 4.875 15Apr28	US9112SRRD20 SNRFOR
YUM	YUM Brands, Inc.	YUM 3.875 01Nov20	US58849BAG64	SNRFOR	YUM 7 75 01Apr25	US58849BAG64 SNRFOR

Reference Entities Being Updated: 3

The index constituents listed below have gone through a corporate action or credit event.						
IHS Market ticker	Reference Entity	Currently in Index	Instrument Name	ISIN	Tier	Expected replacements
AVRORC	AVRORC Inc.	AVRORC 5.125 01Oct24	US5013817AW39	SNRFOR	AVRORC	AVRORC 5.125 01Oct24 US5013817AW39 SNRFOR
POL	ProOne Corporation	POL (2) 5.25 15Mar23	US73179PAK21	SNRFOR	AVRORC	AVRORC 5.125 01Oct24 US5013817AW39 SNRFOR
SPFRFCD	Specialized Finance Corporation	SPFRFCD (2) 7 75 01Oct21	US58512PAC15	SNRFOR	AVRORC	AVRORC 5.125 01Oct24 US5013817AW39 SNRFOR

New Reference Entity and Obligation Being Added: 12

Below is the new entity being added to this index, along with the relevant reference obligation.						
IHS Market ticker	Reference Entity	New Reference Entity and Obligation Being Added	Instrument Name	ISIN	Tier	
APAC	APACHE CORPORATION	APAC 4.875 15Mar27	US501741LB33	SNRFOR		
CCL	CARNIVAL CORPORATION	CCL 6.625 15Jan28	US143658AH63	SNRFOR		
CLC	Chesapeake Energy Corporation	CLC 5.25 15Mar25	US143658AH63	SNRFOR		
DAL	Delta Air Lines, Inc.	DAL 3.625 15Mar22	US247361ZJ00	SNRFOR		
LAWSWES	Lawrence World Holdings, Inc.	LAWSWES 4.625 15Mar24	US247361ZJ00	SNRFOR		
M	Marriott International, Inc.	M 3.625 01Jul24	US55560AAL30	SNRFOR		
OWY	Occidental Petroleum Corporation	OWY 5.5 15Mar26	US874999DC69	SNRFOR		
PCRE	Pinnacle Energy Corporation	PCRE 5.5 15Mar26	US874999DC69	SNRFOR		
RCL	ROYAL CARIBBEAN CRUISES LTD	RCL 5.25 15Nov22	US780133AA58	SECCOM		
VSTOPE	VISTRA OPERATIONS COMPANY LLC	VSTOPE 5.5 01Sep26	US92849AAAB8	SNRFOR		

Unchanged Reference Entities and Obligations: 72

The index constituents and their associated reference obligation listed below are expected to remain unchanged						
IHS Market ticker	Reference Entity	Currently in Index	Instrument Name	ISIN	Tier	
AME	ADVANCED MICRO DEVICES, INC.	AME 4.875 15Mar22	US501700AA58	SNRFOR		
AMERAI	American Airlines Group Inc.	AMERAI 5.01Jun22	US02376RAC60	SNRFOR		
AMR	Ameri Technology Inc.	AMR 6.625 15Mar27	US012628B530	SNRFOR		
ATO-ANTERO	Antero Resources Corporation	ATO-ANTERO (3) 5 01Mar25	US30374AAJ34	SNRFOR		
ARAMSER	Arasmex Services, Inc.	ARAMSER (2) 4.75 01Jun26	US028522AA85	SNRFOR		
ASALC	Asahi America, LLC	ASALC 4.625 15Mar22	US044020AP10	SNRFOR		
AVBDET	Avon Budget Group, Inc.	CD-Avobdet 5.25 15Mar28	US009375AN77	SNRFOR		
AVP	Avon Products, Inc.	AVP 3 15Mar23	US009375AN77	SNRFOR		
BLL	Bell Corporation	BLL 4 15Mar23	US024948AC54	SNRFOR		
BALSHIE	Balshie Health Companies Inc.	BALSHIE (2) 5.5 01Mar23	US91311AAE29	SNRFOR		
BRZLR	BRZLR HOMES USA, INC.	BRZLR 0.1 0.75 15Mar25	US017066A088	SNRFOR		
BOBBER	BOBBER INC.	BOBBER (3) 7.45 01Mar24	USC11602AA38	SNRFOR		
BYD	BYD Company Corporation	BYD 7.125 01Mar28	US017066A088	SNRFOR		
CCH	CCH Holdings, LLC	CCH 5.25 15Mar22	US1313471C43	SNRFOR		
CHTR.CCCH	CHTR.CCCH 0.01Feb28	CHTR.CCCH 0.01Feb28	US124868PAC37	SNRFOR		
CLNG	CLNG 1.75 01Mar24	CLNG 1.75 01Mar24	US1313471C43	SNRFOR		
CIT	CIT Group Inc.	CIT 5 15Mar22	US125961GQ65	SNRFOR		
CYH	Community Health Systems, Inc.	CYH 5.25 01Feb22	US024700AA89	SNRFOR		
DELLN	Dell Inc.	DELLN 7.1 15Mar28	US247025AE89	SNRFOR		
DIAMSPD	DIAMOND SPORTS GROUP, LLC	DIAMSPD (2) 5.75 15Aug25	US25277LAA44	SECCOM		
DSNH.DDSB	DSNH.DDSB (2) 6.75 01Jun23	DSNH.DDSB (2) 6.75 01Jun23	US25277LAA44	SECCOM		
FREPRN	FreightMcMurran Inc.	FREPRN 3.5 01Mar22	US35671DAU80	SNRFOR		
GENWKS	General Motors, Inc.	GENWKS (2) 4.8 15Feb24	US372491AA50	SNRFOR		
HCA	HCA Inc.	HCA 5.875 15Feb26	US40411BBS74	SNRFOR		
HOSU	HOSU SUPPLY, INC.	HOSU 5.25 15Oct25	US40411BBS74	SNRFOR		
HCVK	HCVK 7 15Mar25	HCVK 7 15Mar25	US444888B53	SNRFOR		
KBH	KBH HOME	KBH 7 15Oct21	US48666AT669	SNRFOR		
KRHEI	Kraft Heinz Foods Company	KRHEI 5.875 15Apr28	US427074AF05	SNRFOR		
LBRAAA	L Brands, Inc.	LBRAAA 5.625 15Oct22	US501797AL33	SNRFOR		
LEN	Lennox Corporation	LEN 4.75 01Oct21	US55560AAL30	SNRFOR		
LITC	Litco Interactive LLC	LITC 8.5 15Oct28	US007125AC51	SNRFOR		
MDC	M.D.C. Holdings, Inc.	MDC 5.5 15Sep24	US55560AAL30	SNRFOR		
MBIA	MBIA Inc.	MBIA 6.625 01Oct28	US55560AAL30	SNRFOR		
MERINC	Metric Inc.	MERINC 6.25 15Feb24	US99001AAZ08	SNRFOR		
MGM	MGM Investment Corporation	MGM 5.5 15Mar22	US55560AAL30	SNRFOR		
MGMRI	MGM Resorts International	MGMRI 5.75 15Jun25	US55560AAL30	SNRFOR		
MUR	MURPHY OIL CORPORATION	MUR 4 01Jun22	US026717AD43	SNRFOR		
NBR	Nabors Industries, Inc.	NBR Inc. (2) 5 75 01Feb25	US026717AD43	SNRFOR		
NAVECO	Navegant Corporation	NAVECO 5.5 25Jan23	US78449EQ227	SNRFOR		
NFLX	Nvidia, Inc.	NFLX 4.875 15Jun28	US64410BAA80	SNRFOR		
NEALBE	New Alternatives LP	NEALBE 8 01May23	US013104AL88	SNRFOR		
NEWBRFA	Newell Brands Inc.	NEWBRFA 3.8 01Apr23	US55560AAL30	SNRFOR		
NORV	Norfolk Inc.	NORV 5 15Oct27	US55560AAL30	SECCOM		
NCK	NCK Chemicals Corporation	NCK (3) 5.25 01Aug23	USC87111AF82	SNRFOR		
NELNRG	NELNRG (3) 7.5 15Mar28	NELNRG (3) 7.5 15Mar28	US55560AAL30	SNRFOR		
OLN	OLN Corporation	OLN 5.5 15Aug22	US55560AAL30	SNRFOR		
PACILLC	Pacifi LLC	PACILLC 7 75 15Oct28	US024948AC54	SNRFOR		
PB	PB Energy, Inc.	PB 4.7 01Apr23	US024948AC54	SNRFOR		
PHMG	PulteGroup, Inc.	PHMG 7 875 15Jun22	US745887AM30	SNRFOR		
RON	Ronin Group, Inc.	RON 4.5 01Oct24	US745887AM30	SNRFOR		
REALGR	Realogy Group LLC	REALGR (2) 4.875 01Jun23	US745887AM30	SNRFOR		
SEE	See Air Corporation	SEE 7 25 01Feb23	US745887AM30	SNRFOR		
SER	Serco, Inc.	SER 6.875 15Apr23	US81211AA050	SNRFOR		
SPLS	Shutterstock, Inc.	SPLS 10 75 15Apr27	US55560AAL30	SNRFOR		
OT-MANUS	T-Mobile USA, Inc.	OT-MANUS 4 15Apr23	US97264AAAB8	SNRFOR		
TALENE	Talen Energy Supply, LLC	TALENE 4.6 15Oct21	US99362JAN72	SNRFOR		
TGR-PRV	Targa Resources Partners LP	TGR-PRV (4) 4.25 15Nov23	US87111AF82	SNRFOR		
THET	THE HERTZ CORPORATION	THET (2) 4.875 15Mar23	US55560AAL30	SNRFOR		
TESL	Tesla, Inc.	TESL (3) 5 15Apr25	US88109PAC15	SNRFOR		
TEVA	TEVA PHARMACEUTICAL INDUSTRIES LIMITED	TEVA 4.875 15Apr25	US55560AAL30	SNRFOR		
GPS	THE GAP, INC.	GPS 5.95 12Apr21	US36470AAK48	SNRFOR		
GT	The Goodyear Tire & Rubber Company	GT 5 15Mar22	US36470AAK48	SNRFOR		
TOL	Toll Brothers, Inc.	TOL 5.875 15Apr23	US55560AAL30	SNRFOR		
TRADG	TransDigm Inc.	TRADG (4) 6.5 15Oct24	US55560AAL30	SNRFOR		
UNIT-ABS	UNITED AIRLINES HOLDINGS, INC.	UNIT-ABS 5 01Feb24	US55560AAL30	SECCOM		
X	UNITED STATES STEEL CORPORATION	X 6.625 01Jun27	US912699AD09	SNRFOR		
UNIV	Univis Corporation	UNIV 10 25 15Oct23	US912699AD09	SECCOM		
UNV	UNIVISION COMMUNICATIONS INC.	UNV (2) 5.5 15Mar21	US125961GQ65	SNRFOR		
VERV	VERV CORPORATION	VERV 4.8 15Mar24	US88109PAC15	SNRFOR		