

**iBoxx Asia Ex Japan
Weights Forecast**
June 2023

1) 2023 Forecasted Weights

S&P Dow Jones Indices reviews the weights of markets included in the iBoxx Asia Ex Japan indices in September, and the final weights are updated on 31 October every year.

Quarterly weight forecasts are calculated and published in March, June, September, and December.

Please find the quarterly market weights forecast for the iBoxx Asia Ex Japan indices below.

iBoxx Asia-Ex-Japan Weights	
Market	2023 Forecasted Weights
China	20.00%
Hong Kong	8.75%
India	4.19%
Indonesia	8.28%
Malaysia	11.39%
Philippines	6.10%
Singapore	16.51%
South Korea	15.48%
Thailand	9.30%

The values for each of the factors used in the current forecast are as follows.

Market	Size (USD bn)	Rating	GEMLOC Invest ability Indicator
China	18956.68	A+	66
Hong Kong	356.93	AA+	90
Indonesia	410.87	BBB	70
India	2226	BBB-	60
Malaysia	433.49	A	80
Philippines	212.37	BBB+	75
Singapore	503.65	AAA	94
South Korea	2315.31	AA	83
Thailand	466.37	A-	66

Disclaimer

Performance Disclosure/Back-Tested Data

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Please refer to the methodology for the Index for more details about the index, including the manner in which it is rebalanced, the timing of such rebalancing, criteria for additions and deletions, as well as all index calculations.

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