



IHS Markit™

IHS Markit iBoxx 'TRS' Indices 'Narrow/Broad' CFTC/SEC Classifications

10 February 2021

Disclaimer

Following the finalisation of the CFTC/SEC joint rules "Further Definition of 'Swap', 'Security-Based Swap', and 'Security-Based Swap Agreement'; Mixed Swaps; Security-Based Swap Agreement Recordkeeping" (the "**Final Rules**"), certain market participants are seeking guidance as to the classification of IHS Markit's iBoxx indices underlying standardized Total Return Swaps ('iBoxx TRS Indices') as narrow-based ("**NB**") or broad-based ("**BB**").

Pursuant to the Final Rules, market participants are responsible for determining the classification of the transactions they enter into. To assist market participants in making such a determination, IHS Markit Benchmark Administration Limited (IMBA UK), the administrator of iBoxx indices, reviewed the composition of iBoxx TRS Indices and the outstanding cash instruments (debt/equity) of their constituents (the "**Review**").

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Classifications

Each index listed will be classified as either 'Broad Based' or 'Narrow Based.'

Index Name	Number & Concentration	Public Information Availability	Classification
iBoxx \$ Domestic Corporates (ISIN: GB00B05CZG16)	Pass	Pass	Broad Based
iBoxx \$ Liquid High Yield Index (ISIN: GB00B4K07738)	Pass	Pass	Broad Based
iBoxx \$ Liquid Investment Grade Index (ISIN: GB00B4K4X773)	Pass	Pass	Broad Based
iBoxx € Corporates (ISIN: DE0006301161)	Pass	Pass	Broad Based
iBoxx EUR Liquid High Yield Index (ISIN: GB00B57G6H43)	Pass	Pass	Broad Based
Markit iBoxx EUR Contingent Convertible Liquid Developed Market AT1 (ISIN: GB00BQY78372)	Pass	Pass	Broad Based
iBoxx USD Asia ex-Japan Large Cap Investment Grade 1+ (Far East) (ISIN: GB00BHFSJ771)	Pass	Pass	Broad Based
iBoxx USD Liquid Investment Grade 10+ Index (ISIN: GB00BN56M180)	Pass	Pass	Broad Based
iBoxx USD Liquid Leveraged Loans Index (ISIN: GB00B4Q2XT74)	Pass	Pass	Broad Based

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Markit iBoxx USD Contingent Convertibles Liquid Developed Market AT1 (ISIN: GB00BQY78F97)	Pass	Pass	Broad Based
Markit iBoxx USD Liquid High Yield Oil & Gas (5/25/50 Issuer Cap) (ISIN: GB00BZ1NN361)	Pass	Pass	Broad Based
iBoxx £ Corporates (ISIN: DE0005993174)	Pass	Pass	Broad Based