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# **iBoxx European Annual Index Review 2020**

## **Final Agenda**

Technical Committee  
Oversight Committee

12th November 2020  
25th November 2020

## Index rule-focused agenda points

### 1) Ask insertion prices for liquid indices

- > Use of ask prices for new bond insertions for tradable indices such as liquid and custom indices

### 2) Libor transition

- > Inclusion of €STR & SONIA floaters in indices that include floating rate notes

### 3) iBoxx EUR High Yield classification

- > Align industry classification with iBoxx EUR Benchmark
- > Align seniority classification with iBoxx EUR Benchmark and maintain high yield specific seniority classification in a separate field

### 4) Retained bond portions and club deals

- > Remove retained portions for amount outstanding rules
- > Defer eligibility by one month for bonds that are deemed to be private placement to allow thorough review

### 5) Rule clarifications on distressed debt

- > Handling of missed interest payments
- > Treatment of distressed debt exchanges, post restructuring

### 6) Rating stabilisation rule

- > Discussion on the potential removal of this rule for the iBoxx Global Developed Market High Yield indices
- > Intention is to facilitate seamless transition of bonds from investment grade to high yield

## Additional discussion points

### 7) Review of USD indices snap time

- > Discussion on 3pm vs 4pm NY snap time for USD

### 8) Daily index calculations

- > Calculation from Monday to Friday irrespective of holidays

### 9) ESG Reporting for iBoxx indices & creation of iBoxx ESG benchmarks

- > Create ESG reporting for existing iBoxx indices

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