



IHS Markit™

iBoxx Global Classification Schema

Results Announcement Supplement

iBoxx Global Classification Schema: Corporates

Revised (existing) Industry/Sector/Sub- sector with new Definition	New Industry/Sector/Sub- sector and Definition	Renamed Industry/Sector/Sub- sector	Industry-level Relocation
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Industry	Supersector	Sector	Sub-sector (Current)	Sub-sector (New)
Core Financials	Banks	Banks	Banks	Banks
	Insurance	Nonlife Insurance	Full Line Insurance	Full Line Insurance
			Insurance Brokers	Insurance Brokers
			Property & Casualty Insurance	Property & Casualty Insurance
			Reinsurance	Reinsurance
		Life Insurance	Life Insurance	Life Insurance
Financial Services	Financial Services	General Financial	Asset Managers	Asset Managers
			Consumer Finance Specialty Finance	Consumer Finance
				Specialty Finance
				Diversified Holding Companies
				Financial Exchanges & Information Services
				Distressed Assets Management Companies
				Leasing
				Local Government Financing Vehicles
				Investment Services
			Mortgage Finance	Mortgage Finance
		Equity Investment Instruments	Equity Investment Instruments	Equity Investment Instruments
		Nonequity Investment Instruments	Nonequity Investment Instruments	Nonequity Investment Instruments
	Insurance-wrapped			
	Guaranteed & Wrapped			
Real Estate	Real Estate	Real Estate Investment & Services	Real Estate Holding & Development	Real Estate Holding & Development
			Real Estate Services	Real Estate Services
		Real Estate Investment Trusts	Industrial & Office REITs	Industrial & Office REITs
			Retail REITs	Retail REITs
			Residential REITs	Residential REITs
			Diversified REITs	Diversified REITs
			Specialty REITs	Specialty REITs
			Mortgage REITs	Mortgage REITs
			Hotel & Lodging REITs	Hotel & Lodging REITs
				Logistics REITs

Industry	Supersector	Sector	Sub-sector (Current)	Sub-sector (New)
Oil & Gas	Oil & Gas	Oil & Gas Producers	Exploration & Production	Exploration & Production
				Refining & Marketing
			Integrated Oil & Gas	Integrated Oil & Gas
		Oil Equipment, Services & Distribution	Oil Equipment & Services	Oil Equipment & Services
			Pipelines	Pipelines
		Alternative Energy	Renewable Energy Equipment	Renewable Energy Equipment
			Alternative Fuels	Alternative Fuels
		Chemicals	Commodity Chemicals	Commodity Chemicals
				Agrochemicals
			Specialty Chemicals	Specialty Chemicals
Basic Materials	Chemicals	Forestry & Paper	Forestry	Forestry
			Paper	Paper
		Industrial Metals & Mining	Aluminium	Aluminium
			Nonferrous Metals	Nonferrous Metals
			Iron & Steel	Iron & Steel
		Mining	Coal	Coal
			Diamonds & Gemstones	Diamonds & Gemstones
			General Mining	General Mining
			Gold Mining	Gold Mining
			Platinum & Precious Metals	Platinum & Precious Metals

Industry	Supersector	Sector	Sub-sector (Current)	Sub-sector (New)
Industrials	Construction & Materials	Construction & Materials	Building Materials & Fixtures	Building Materials & Fixtures
			Heavy Construction	Heavy Construction
	Industrial Goods & Services	Aerospace & Defense	Aerospace	Aerospace
			Defense	Defense
		General Industrials	Containers & Packaging	Containers & Packaging
			Diversified Industrials	Industrial Conglomerates
		Electronic & Electrical Equipment	Electrical Components & Equipment	Electrical Components & Equipment
			Electronic Equipment	Electronic Equipment
		Industrial Engineering	Commercial Vehicles & Trucks	Commercial Vehicles & Trucks
			Industrial Machinery	Industrial Machinery
		Industrial Transportation	Delivery Services	Delivery Services
			Marine Transportation	Marine Transportation
			Railroads	Railroads
			Transportation Services	Transportation Services
			Trucking	Trucking
		Support Services	Business Support Services	Business Support Services
			Business Training & Employment Agencies	Business Training & Employment Agencies
			Financial Administration	Financial Administration
				Security Services
			Industrial Suppliers	Industrial Suppliers
			Waste & Disposal Services	Waste & Disposal Services

Industry	Supersector	Sector	Sub-sector (Current)	Sub-sector (New)
Consumer Goods	Automobiles & Parts	Automobiles & Parts	Automobiles	Automobiles
			Auto Parts	Auto Parts
			Tires	Tires
	Food & Beverage	Beverages	Brewers	Brewers
			Distillers & Vintners	Distillers & Vintners
			Soft Drinks	Soft Drinks
		Food Producers	Farming & Fishing	Farming & Fishing
			Food Products	Food Products
	Personal & Household Goods	Household Goods & Home Construction	Durable Household Products	Durable Household Products
			Nondurable Household Products	Nondurable Household Products
			Furnishings	Furnishings
			Home Construction	Home Construction
		Leisure Goods	Consumer Electronics	Consumer Electronics
			Recreational Products	Recreational Products
			Toys	Toys
		Personal Goods	Clothing & Accessories	Clothing & Accessories
			Footwear	Footwear
			Personal Products	Personal Products
		Tobacco	Tobacco	Tobacco

Industry	Supersector	Sector	Sub-sector (Current)	Sub-sector (New)
Health Care	Health Care	Health Care Equipment & Services	Health Care Providers	
				Health Care Facilities
				Health Care Services
		Pharmaceuticals & Biotechnology	Medical Equipment	Medical Equipment
			Medical Supplies	Medical Supplies
			Biotechnology	Biotechnology
Consumer Services	Retail	Food & Drug Retailers	Pharmaceuticals	Pharmaceuticals
			Drug Retailers	Drug Retailers
		General Retailers	Food Retailers & Wholesalers	Food Retailers & Wholesalers
			Apparel Retailers	Apparel Retailers
			Broadline Retailers	Broadline Retailers
			Home Improvement Retailers	Home Improvement Retailers
				Direct Online Retail
			Specialized Consumer Services	Specialized Consumer Services
			Specialty Retailers	Specialty Retailers
		Media	Broadcasting & Entertainment	Broadcasting & Entertainment
			Media Agencies	Media Agencies
			Publishing	Publishing
		Travel & Leisure	Airlines	Airlines
			Gambling	Gambling
			Hotels	Hotels
			Recreational Services	Recreational Services
			Restaurants & Bars	Restaurants & Bars

			Travel & Tourism	Travel & Tourism
Industry	Supersector	Sector	Sub-sector (Current)	Sub-sector (New)
Telecommunications	Telecommunications	Integrated Telecommunications	Fixed Line Telecommunications	Integrated Telecommunications
				Cable and Satellite
		Wireless Telecommunications	Mobile Telecommunications	Wireless Telecommunications
Utilities	Utilities	Electricity	Conventional Electricity	Conventional Electricity
			Alternative Electricity	Alternative Electricity
		Gas, Water & Multi-utilities	Gas Distribution	Gas Distribution
			Multi-utilities	Multi-utilities
			Water	Water
Technology	Technology	Software & IT Services	Computer Services	IT Services
			Internet	Internet Infrastructure Services
				Online Digital Services
			Software	Software
		Technology Hardware & Equipment	Computer Hardware	Computer Hardware
			Electronic Office Equipment	Electronic Office Equipment
			Semiconductors	Semiconductors
			Telecommunications Equipment	Telecommunications Equipment