



CDX.EM.38	
Reference Obligations Being Replaced	0
Reference Entities Being Updated	0
New Reference Entity and Obligation Being Added	1
Unchanged Reference Entities and Obligations	17

Removed Entities
Ukraine

CDX.EM.38

Reference Obligations Being Replaced: **0**

Reference obligations for the index constituents listed below are no longer suitable for inclusion.

Replacement reference obligations have been sourced and are listed:

Currently in Index					Expected replacements		
Market Ticker	Reference Entity	Instrument Name	ISIN	Tier	Instrument Name	ISIN	Tier

Reference Entities Being Updated: **0**

The index constituents listed below have gone through a corporate action or credit event.

Currently in Index					Expected replacements				
Market ticker	Name	Instrument Name	ISIN	Tier	New Market ticker	New Market Name	Instrument Name	ISIN	Tier

New Reference Entity and Obligation Being Added: **1**

Below is the new entity being added to this index, along with the relevant reference obligation.

Currently in Index				
Market ticker	Name	Instrument Name	ISIN	Tier
OMAN	Sultanate of Oman	OMAN (2) 4.75 15Jun26	XS1405777589	SNRFOR

Unchanged Reference Entities and Obligations: **17**

The index constituents and their associated reference obligation listed below are expected to remain unchanged

Currently in Index				
Market ticker	Market Name	Instrument Name	ISIN	Tier
EMIBD	Abu Dhabi	EMIBD 3.125 03May26	XS1402828746	SNRFOR
EGYPT	Arab Republic of Egypt	EGYPT (2) 4.55 20Nov23	XS2078842485	SNRFOR
ARGENT	Argentine Republic	ARGENT 1 09Jul29	US040114HX11	SNRFOR
BRAZIL	Federative Republic of Brazil	BRAZIL 4.25 07Jan25	US105756BV13	SNRFOR
SAUDI	Kingdom of Saudi Arabia	SAUDI 4 17Apr25	XS1791937441	SNRFOR
MALAYS	Malaysia	PMB 5 625 15Mar16	USY6328RAA06	SNRFOR
CHINA	People's Republic of China	CHINA 7.5 28Oct27	US712219AG90	SNRFOR
CHILE	Republic of Chile	CHILE 3.24 06Feb28	US168863CF36	SNRFOR
COLOM	Republic of Colombia	COLOM 10.375 28Jan33	US196325BB02	SNRFOR
INDON	Republic of Indonesia	INDON (3) 4.125 15Jan25	USY207219C36	SNRFOR
PANAMA	Republic of Panama	PANAMA 5 875 30Sep27	US66829AD83	SNRFOR
PERU	Republic of Peru	PERU 8.75 21Nov33	US715638AF79	SNRFOR
SOAF	Republic of South Africa	SOAF 5.875 16Sep25	US836205AR58	SNRFOR
PHILIP	Republic of the Philippines	PHILIP 10.625 16Mar25	US718286AF29	SNRFOR
TURKEY	Republic of Turkey	TURKEY 11.875 15Jun30	US800123AL40	SNRFOR
QATAR	State of Qatar	QATAR 9.75 15Jun30	XS0113419690	SNRFOR
MEX	United Mexican States	MEX 4.15 28Mar27	US91087BAC46	SNRFOR

Matured. No suitable replacement available.