



<b>CDX.EM.39</b>	
Reference Obligations Being Replaced	0
Reference Entities Being Updated	0
New Reference Entity and Obligation Being Added	2
Unchanged Reference Entities and Obligations	18

<b>Removed Entities</b>

**CDX.EM.39**Reference Obligations Being Replaced: **0**Reference obligations for the index constituents listed below are no longer suitable for inclusion.  
Replacement reference obligations have been sourced and are listed.

Currently in Index				Expected replacements		
Market Ticker	Reference Entity	Instrument Name	ISIN	Tier	Instrument Name	ISIN

Reference Entities Being Updated: **0**

The index constituents listed below have gone through a corporate action or credit event.

Currently in Index				Expected replacements				
Market ticker	Name	Instrument Name	ISIN	Tier	New Market ticker	New Market Name	Instrument Name	ISIN

New Reference Entity and Obligation Being Added: **2**

Below is the new entity being added to this index, along with the relevant reference obligation.

Currently in Index		Tier	
Market ticker	Name	Instrument Name	ISIN
BHREIN	Kingdom of Bahrain	BHREIN (3) 7 26Jan26	XS1324931895
DOMREP	Dominican Republic	DOMREP 6 19Jul28	US25714PDZ80

Unchanged Reference Entities and Obligations: **18**

The index constituents and their associated reference obligation listed below are expected to remain unchanged

Currently in Index			
Market ticker	Market Name	Instrument Name	ISIN
EMABD	Abu Dhabi	EMABD 3 125 03May26	XS1402920746
EGYPT	Arab Republic of Egypt	EGYPT (2) 4.55 20Nov23	XS2079842485
ARGENT	Argentine Republic	ARGENT 1 08Jul29	US040114HX11
BRAZIL	Federative Republic of Brazil	BRAZIL 4.25 07Jan25	US1057568V13
SAUDI	Kingdom of Saudi Arabia	SAUDI 4 17Apr25	XS1791937441
MALAYS	Malaysia	PMB 5.625 15Mar16	USY6826RAA06
CHINA	People's Republic of China	CHINA 7.5 28Oct27	US712219AG90
CHILE	Republic of Chile	CHILE 3.24 06Feb28	US168863CF36
COLOM	Republic of Colombia	COLOM 10.375 28Jan33	US1953256802
INDON	Republic of Indonesia	INDON (3) 4.125 15Jan25	USY20721BG36
PANAMA	Republic of Panama	PANAMA 8.875 30Sep27	US698299AD63
PERU	Republic of Peru	PERU 8.75 21Nov33	US715638AP79
SOAF	Republic of South Africa	SOAF 5.875 16Sep25	US836205AR58
PHILIP	Republic of the Philippines	PHILIP 10.625 16Mar25	US718286AP29
TURKEY	Republic of Turkey	TURKEY 11.875 15Jan30	US900123AL40
QATAR	State of Qatar	QATAR 9.75 15Jun30	XS0113419690
OMAN	Sultanate of Oman	OMAN (2) 4.75 15Jun26	XS1405777589
MEX	United Mexican States	MEX 4.15 28Mar27	US91087BAC46

Matured; No suitable replacement available.