

IHS Markit Benchmark Administration Limited Consultation on changes to the constituents of the VanEck Multi-Asset Allocation Indices

LONDON, 29 JUNE, 2022. IHS Markit Benchmark Administration Limited (**IMBA UK**) is conducting a consultation with market participants on potential changes to the VanEck Multi-Asset Allocation Indices.

BACKGROUND AND PROPOSAL

Each index (see APPENDIX) is composed of four constituent indices. The proposal is to replace two of the constituent indices with versions that use ESG factors within their methodologies, as follows:

Current Constituent Universe	New Constituent Universe
Solactive Global Equity Index	Solactive Sustainable World Equity Index GTR (TMTTSWE)
Markit iBoxx EUR Liquid Corporates Index	iBoxx SD-KPI EUR Liquid Corporates Index (IBXXELTR)
GPR Global 100 Index	No change
Markit iBoxx EUR Liquid Sovereign Diversified 1-10 Index	No change

The objective of the proposed changes is to introduce ESG industry standards, aligned to sustainable investment strategies, before the annual rebalance of the indices takes place in September 2022.

CONSULTATION TIMETABLE

The timetable IMBA UK is suggesting is as follows:

- 29 June 2022 Consultation opens
- 20 July 2022 Consultation closes
- 21 July 2022 IMBA UK reviews stakeholder feedback and final decision is communicated
- Before September 2022 Proposed implementation before the 2022 Annual reconstitution

CONSULTATION PROCESS

The participation of stakeholders in this consultation is important as IMBA UK seeks to gather views on the proposals herein and the suggested timetable for implementation of those proposals. IMBA UK may publish summaries of stakeholders’ comments along with IMBA UK’s responses to those comments unless the stakeholder in question expressly requests confidentiality. To participate in this consultation please respond to IMBA UK Administration Services at MK-IndexAdminConsultation@ihsmarkit.com. Please be advised that all comments will be reviewed and considered before a final decision is made; however, IMBA UK makes no guarantee and is under no obligation to comply with any of the responses. The consultation may result in no changes or outcome of any kind. An announcement will be posted on our website accordingly. IMBA UK reserves the right to make a final decision on the proposal.

KEY QUESTION

Do you have any concerns regarding IMBA UK’s proposal to update the methodology of the VanEck Multi-Asset Allocation Indices and/or the implementation timeline?

APPENDIX – INDICES IN SCOPE

Name	Ticker
VanEck Multi-Asset Conservative Allocation Index	TTMTIDF
VanEck Multi-Asset Balanced Allocation Index	TTMTINL
VanEck Multi-Asset Growth Allocation Index	TTMTIOF