

## Change in INR and KRW Tax Rates applicable for iBoxx Asian Net-of-Tax Indices

**LONDON, NOVEMBER 22, 2023:** S&P Global would like to inform on the upcoming changes in the withholding tax rates for the following indices. The withholding tax rates for INR and KRW bonds will be updated to 20% and 0% respectively.

These will be applied for the following iBoxx indices:

No.	INDEXNAME	ISIN Total Return	ISIN Price Return
1	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan (EUR) Net of Tax Custom	GB00BYYQ5G26	GB00BYYQ5H33
2	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan (GBP) Net of Tax Custom	GB00BYYQ5L78	GB00BYYQ5M85
3	Markit iBoxx ALBI Government Net of Tax Custom	GB00BD1DKP38	GB00BD1DKQ45
4	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom South Korea Sub-Index	GB00BD2YKS88	GB00BD2YKT95
5	Markit iBoxx ABF Korea (Taiwan-Net of Tax)	GB00B611M293	GB00B4B0JX21
6	Markit iBoxx ABF Korea (Luxembourg-Net of Tax)	GB00B53LK938	GB00B5BDZ183
7	iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	GB00BL09JS41	GB00BL09JT57
8	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	GB00BD6SY628	GB00BD6SY735
9	Markit iBoxx ALBI Net of Tax Custom	GB00BYMYCL27	GB00BYMYCM34
10	Markit iBoxx ALBI Government Net of Tax Custom	GB00BD9FL253	GB00BD9FL360
11	Markit iBoxx ABF Pan Asia ex China ex Hong Kong Index (TWD - Taiwan - Net of Tax)	GB00B56M3F06	GB00B5V44Q97
12	Markit iBoxx ABF Pan Asia ex China ex Hong Kong Index (USD - Luxembourg - Net of Tax)	GB00B5LVS023	GB00B4Z3B535
13	Markit iBoxx ABF Pan Asia ex China ex Hong Kong Index (TWD - Taiwan - Net of Tax) USD Unhedged	GB00B3YZ0H89	GB00B3RXLT82
14	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan (EUR) Net of Tax Custom	GB00BYYQ5G26	GB00BYYQ5H33
15	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan (GBP) Net of Tax Custom	GB00BYYQ5L78	GB00BYYQ5M85
16	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom India Sub-Index	GB00BD2YKB12	GB00BD2YKC29
17	Markit iBoxx ALBI Government Net of Tax Custom	GB00BD1DKP38	GB00BD1DKQ45
18	iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	GB00BL09JS41	GB00BL09JT57
19	Markit iBoxx ALBI ex-China Onshore ex-China Offshore ex-Taiwan Net of Tax Custom	GB00BD6SY628	GB00BD6SY735
20	Markit iBoxx ALBI Net of Tax Custom	GB00BYMYCL27	GB00BYMYCM34
21	Markit iBoxx ALBI Government Net of Tax Custom	GB00BD9FL253	GB00BD9FL360
22	Markit iBoxx ABF Pan-Asia Net of Tax	GB00BWWYV885	GB00BWWYV778
23	Markit iBoxx ABF Pan-Asia ex-China ex-Hong Kong (USD) Net of Tax	GB00BZCD3026	GB00BZCD3463
24	iBoxx ABF Pan-Asia ex-China ex-Hong Kong Net of Tax	GB00B3P09420	GB00B3MWTR41
25	iBoxx ABF Korea Net of Tax	GB00B631LV96	GB00B631MG11

## IMPLEMENTATION TIMING

1. Tax changes for the indices listed #1 to #21 will be implemented after the **November 30, 2023**, index rebalance.
2. Tax changes for the indices listed #22 to #25 will be implemented on the **November 30, 2023**, index rebalance.

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