ABX Indices
The New US Asset Backed
Credit Default Swap Benchmark Indices
January 2006
The New US ABS CDS Benchmark - Themes

Liquidity

Diversification

Innovation

Standardization

Flexibility

Efficiency

Transparency
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The New Benchmark ABX Indices
CDS IndexCo Introduces Its Newest Indices: ABX

- CDS IndexCo
  - Owns and maintains the DJ CDX family of credit default swap (CDS) indices
  - Liquidity commitments on CDX from 21 dealer institutions
  - Formed from a merger of the major CDS indices (iBoxx and Trac-X) in April 2004 to form DJ CDX in North America
  - Between $25 and $50 billion of CDX notional volume traded daily
  - Introduction of second generation product such as index tranches and index options

- Broad market acceptance and effective management of the indices has resulted in increased:
  - Liquidity
  - Transparency
  - Market consensus (portfolio names, correlation calculations)
  - Standardization
CDS IndexCo Creates the Benchmark for CDS of ABS

- **Liquidity**
  - Initial focus on the home equity ABS sector
  - Future indices to reference other ABS sectors
  - Proven liquidity track record from the market-making group
  - Multiple market-maker platform

- **Transparency**
  - Objective, rules-based approach to portfolio construction
  - Markit as administrator
  - Daily prices available on Markit website

- **Standardization**
  - Each index will reference a standardized basket of reference obligations from the relevant ABS sector
  - Standardized documentation for contracts will promote operational efficiency
  - Monthly payment amounts calculated and posted by Markit
  - DTCC will offer efficient trade settlement
ABX Indices

- ABX.HE will represent a standardized basket of home equity ABS reference obligations.
- Five indices based upon the rating of reference obligations: AAA, AA, A, BBB, and BBB-.
- Application of defined rules will construct a portfolio representative of each sectors current market.
The New US Benchmark Index

Key Features

<table>
<thead>
<tr>
<th>Liquidity &amp; Track Record</th>
<th>Transparency</th>
<th>Rolling</th>
</tr>
</thead>
<tbody>
<tr>
<td>■ Track record in CDS flow market and other credit indices</td>
<td>■ Clear rules for portfolio construction</td>
<td>■ Approximately every six months</td>
</tr>
<tr>
<td>■ The largest platform of leading market makers</td>
<td>■ Standardization and multi-market maker platform to ensure transparency</td>
<td>■ One roll mechanism agreed across all market makers</td>
</tr>
<tr>
<td>■ Inter-dealer broker participation</td>
<td>■ Active participation of Markit as Administrator, Calculation, and Marketing Agent</td>
<td>■ Simple and clear roll mechanism</td>
</tr>
<tr>
<td>■ Likely to increase trade flow in structured products</td>
<td></td>
<td></td>
</tr>
<tr>
<td>■ Potential to impact cash spreads</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Structure</th>
<th>Product Breadth</th>
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</thead>
<tbody>
<tr>
<td>■ ISDA Pay-As-You-Go template</td>
<td>■ Five separate indices at benchmark rating levels (AAA, AA, A, BBB, and BBB-)</td>
</tr>
<tr>
<td>– Fixed Cap Applicable</td>
<td></td>
</tr>
<tr>
<td>■ Standardized documentation</td>
<td>■ Unfunded</td>
</tr>
<tr>
<td>■ No fees</td>
<td>■ Future Products</td>
</tr>
<tr>
<td>■ Static portfolio</td>
<td>– Funded Note Program</td>
</tr>
<tr>
<td>■ No physical settlement</td>
<td>– Tranched Series</td>
</tr>
</tbody>
</table>
ABX Indices – Designed for Operational Efficiency

- Trades will settle over DTCC from initial launch date
  - DTCC settlement for all inter-dealer trades and trades with customers who are enabled
    - Trades can be input using DTCC’s existing corporate index template
  - Trades will be documented using two-page confirms, referencing a standard terms supplement and annex posted on Markit’s website
  - Initial factors for underlying reference obligations will be posted on Markit’s website

- Standardized settlement calculation
  - Markit will publish monthly fixed and floating payments for each contract

- Valuation analytics publicly available on www.markit.com

- Licensed dealers will provide daily closes for the most recent index series and monthly pricing on previously issued outstanding series
ABX.HE - Participants

Five indices referencing similarly rated tranches from 20 deals

- Rules-based approach to construction
- New series of ABX.HE indices issued approximately every 6 months
- Suits a variety of investors looking for diversified sub-prime home equity ABS exposure

<table>
<thead>
<tr>
<th>Asset Managers</th>
<th>Hedge Funds</th>
<th>Prop Trading Desks</th>
<th>Research</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Quick credit exposure / hedging</td>
<td>Relative value trades</td>
<td>Source of credit spread data</td>
</tr>
<tr>
<td></td>
<td>Liquidity management tool</td>
<td>Directional trading / macro view</td>
<td></td>
</tr>
<tr>
<td>Asset Originators</td>
<td>Correlation Trading Desks</td>
<td>Relative value trades</td>
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<tr>
<td></td>
<td>Quick credit exposure / hedging</td>
<td>Directional trading</td>
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<td></td>
<td>Credit diversification tool</td>
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<tr>
<td>Dealers</td>
<td>Corporate Treasury</td>
<td>Easy access to diversified US sub-</td>
<td>Benchmark for product innovation</td>
</tr>
<tr>
<td></td>
<td></td>
<td>prime home-equity exposure</td>
<td>Flow trading</td>
</tr>
<tr>
<td></td>
<td></td>
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</tbody>
</table>
ABX.HE Index Creation Algorithm

- Index will be created from qualifying deals of 20 of the largest sub-prime home equity ABS shelf programs from the six month period preceding the roll
  - Dealers will select one of the two largest deals from the 20 shelves

- Diversification obtained by:
  - Limiting the same loan originator to 4 deals
  - Limiting the same master servicer to 6 deals
  - If the algorithm process results in originator or master servicer over-concentration, the deal from the shelf program with the smallest issuance (i.e., lowest priority) will be excluded. The largest qualifying deal from the issuer with the lowest ranking will be chosen, as long as concentration limits are not breached
About Markit

- Markit is the Administration and Calculation Agent for the DJ CDX index program

- Markit Background:
  - Founded in 2001 by a team of credit market professionals to aggregate and provide clean credit data across asset classes on a single platform
  - Asset Classes include: CDS (Corporate and ABS), Bonds (corporate, financial, sovereign, convertible), Mortgage- and Asset-Backed Securities, Syndicated Loans and Index Products
  - Markit Reference Entity Database (RED) is the market standard for reference entity long legal names, reference entity-reference obligation relationships and “pair” identifiers
  - The key industry source for accurate, consensus pricing for independent price verification, risk modelling and data back testing
  - The industry source for standardized CDO and 1st-to-default valuations, OTC derivative valuations as well as corporate dividend payment and equity index constituent information
Benchmark Liquidity and Tradability

Market-Makers of ABX.HE

- Bank of America
- BNP Paribas
- Deutsche Bank
- Lehman Brothers
- Morgan Stanley
- Barclays Capital
- Citigroup
- Goldman Sachs
- RBS Greenwich Capital
- UBS
- Bear Stearns
- Credit Suisse
- JP Morgan
- Merrill Lynch
- Wachovia

Inter-Dealer Brokers

ABX Index is expected to trade in the inter-dealer broker market

Liquidity

- Securitizations backed by home equity loans are the largest sector in the US ABS market
- Initial benchmark will reference the sub-prime home equity sector
- Increasing liquidity in the CDS of ABS market
- Valuation analytics publicly available on www.markit.com
Markit Calculator

Valuation using LIBOR curves of 22Dec05

<table>
<thead>
<tr>
<th>Index Constituent</th>
<th>CPR (%)</th>
<th>Spread (bps)</th>
<th>Enddate</th>
<th>Av Life (yrs) Factor</th>
<th>PV</th>
<th>Accrued</th>
<th>Clean PV</th>
<th>Price</th>
<th>PV01</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accredited Mortgage Loan Trust 2005-2 A2A USD</td>
<td>25</td>
<td>65</td>
<td>25Jul2035</td>
<td>1.00</td>
<td>58,445.96</td>
<td>75.00</td>
<td>58,370.96</td>
<td>283,351.34</td>
<td>102.62976337%</td>
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<tr>
<td>Countrywide Asset-Backed Certificates 2005-3 2AV1 USD</td>
<td>25</td>
<td>85</td>
<td>25Aug2035</td>
<td>4.91</td>
<td>1.00</td>
<td>41,547.23</td>
<td>75.00</td>
<td>41,472.23</td>
<td></td>
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<tr>
<td>Fremont Home Loan Trust 2005-1 A1 USD</td>
<td>25</td>
<td>75</td>
<td>25Jun2035</td>
<td>4.74</td>
<td>1.00</td>
<td>48,583.89</td>
<td>75.00</td>
<td>48,508.89</td>
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<tr>
<td>Mastr Asset Backed Securities Trust 2005-WMC1 A1 USD</td>
<td>25</td>
<td>55</td>
<td>25Mar2035</td>
<td>4.73</td>
<td>1.00</td>
<td>64,924.31</td>
<td>75.00</td>
<td>64,849.31</td>
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<tr>
<td>New Century Home Equity Loan Trust 2005-2 A1SS USD</td>
<td>25</td>
<td>75</td>
<td>25Jun2035</td>
<td>4.88</td>
<td>1.00</td>
<td>49,849.95</td>
<td>75.00</td>
<td>49,774.95</td>
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</tbody>
</table>

Data on page is for example purposes only
ABS Issuance in the U.S. Bond Markets*

- Mortgage-Related
- Federal Agency (1)
- Corporate (1)
- Treasury (1)
- Asset-Backed
- Municipal (1)

$ Billions

2004:Q3 vs. 2005:Q3

Issuance of Asset Backed Securities*

* As of September 2005, Bond Market Estimates, Bond Market Association Research Quarterly, November 2005
(1) ABS issuances includes: Home Equity, Credit Card Receivables, CDO, Automobile Loans, Student Loans, Equip Leases, Manufactured Housing & Others, Sources: Thomson Financial Securities Data
ABS Market Overview
Outstanding Notional ($ in Billions)

- Credit Card Receivables, $360.8, 18.8%
- Home Equity, $513.6, 26.7%
- CDO, $290.4, 15.1%
- Other, $293.6, 15.3%
- Automobile Loans, $227.4, 12%
- Manufactured Housing, $34.8, 1.8%
- Equip. leases, $64.4, 3.3%
- Student Loans, $139.0, 7.2%

ABX.HE Index Construction Algorithm
ABX.HE Index Program – Index Construction Algorithm

Reference obligations from deals issued within the six months prior to the launch/roll date

- Minimum deal size of $500M
- No more than four deals with the same originator
- No more than six deals with the same master servicer
- Each tranche must have a weighted average life between 4-6 years as of the issuance date (except the AAA tranche which must be greater than 5 years)
- Must be rated by Moody’s and S&P; the lesser of all ratings will apply

Five indices based upon the rating of reference obligations: AAA, AA, A, BBB, and BBB-

- One bond from each deal will be referenced in each index (AAA will be comprised of the longest average life AAA tranche with an initial issuance size of at least $15M)
- Reference obligations equally weighted by initial par amount as of roll date, subsequent weightings may change based on the prepayment and credit experience of the underlying transactions
- Based on standard ISDA Pay-As-You-Go template
- Index represents aggregate performance of the basket of credit default swaps
ABX Index Family - Construction of the Index

- Markit will submit a list to each licensed dealer of two deals from the largest 25 issuers (by sub-prime home equity issuance), based on the following criteria:
  (i) Must have been issued within the last six months
  (ii) Must have an offering size of at least $500M
  (iii) At least 90% of the deal’s assets must be 1st lien mortgages
  (iv) Weighted average FICO credit score < 660
  (v) Deals must pay on the 25th of the month
  (vi) Referenced tranches must bear interest at a floating rate benchmark of one-month LIBOR
  (vi) At issuance, each deal must have tranches of the required ratings with a weighted average life greater than 4 years, except the AAA which must have an average life of longer than 5 years

- On the following day, each dealer will return to Markit a ranking of their preference of deal for each issuer

- Markit will create a master list of 20 deals so that the list meets the concentration criteria:
  - No more than four deals with loans from same originator
  - No more than six deals with the same master servicer

- Markit will notify dealers of the composition of each index at least four days prior to the creation of each new index

- Markit will publish to the public the composition of each index four days prior to the creation of each new index

- Each index will contain this same list of reference obligations until all reference obligations have been fully paid off or have matured

- On the day before the index creation date, each market maker will submit to Markit the fixed rate for each index. The average of these spreads rounded up to the nearest basis point will be the fixed rate

- The next series of indices will be constructed by an identical process
ABX References Deals From the Universe of Sub-Prime Issuers*

1 AMIT  AAMES MORTGAGE INVESTMENT TRUST
2 ACCR  ACCREDITED MORTGAGE LOAN TRUST
3 ACE   ACE SECURITIES CORP.
4 AABST  AEGIS ASSET BACKED SECURITIES TRUST
5 AMSI  AMERIQUEST MORTGAGE SECURITIES INC.
6 ARSI  ARGENT SECURITIES INC.
7 ABFC  ASSET BACKED FUNDING CERTIFICATES
8 ABSHE  ASSET BACKED SECURITIES CORP HOME EQUITY LN TRST
9 BAYV  BAYVIEW FINANCIAL ACQUISITION TRUST
10 BSABS  BEAR STEARNS ASSET BACKED SECURITIES, IN C.
11 CARR  CARRINGTON MORTGAGE LOAN TRUST
12 CDCMC  CDC MORTGAGE CAPITAL TRUST
13 CXHE  CENTEX HOME EQUITY
14 CFMSI  CITIFINANCIAL MORTGAGE SECURITIES INC.
15 CMLTI  CITIGROUP MORTGAGE LOAN TRUST, INC.
16 CWL  COUNTRYWIDE ASSET-BACKED CERTIFICATES
17 CBASS  CREDIT-BASED ASSET SERVICING AND SECURITIZATION
18 ECR  ENCORE CREDIT RECEIVABLES TRUST
19 EMLT  EQUIFIRST MORTGAGE LOAN TRUST
20 EQABS  EQUITY ONE ABS, INC.
21 FMIC  FIELDSTONE MORTGAGE INVESTMENT CORP.
22 FINA  FINANCE AMERICA MORTGAGE LOAN TRUST
23 FFML  FIRST FRANKLIN MTG LOAN ASSET BACKED CERTIFICATE
24 FNLC  FIRST NLC TRUST
25 FHLT  FREMONT HOME LOAN TRUST
26 GEWMC  GE-WMC MORTGAGE SECURITIES LLC
27 GSAMP  GSAMP TRUST
28 HEAT  HOME EQUITY ASSET TRUST
29 INABS  INDYMAC RESIDENTIAL ASSET BACKED TRUST
30 IRWHE  IRWIN HOME EQUITY
31 IXIS  IXIS REAL ESTATE CAPITAL TRUST
32 JPMAC  JP MORGAN MORTGAGE ACQUISITION CORP
33 LBMLT  LONG BEACH MORTGAGE LOAN TRUST
34 MABS  MASTR ASSET BACKED SECURITIES TRUST
35 MMLT  MERITAGE MORTGAGE LOAN TRUST
36 MLMI  MERRILL LYNCH MORTGAGE INVESTORS, INC.
37 MSAC  MORGAN STANLEY ABS CAPITAL I
38 NCHET  NEW CENTURY HOME EQUITY LOAN TRUST
39 NHEL  NOVASTAR HOME EQUITY LOAN
40 OOMLT  OPTION ONE MORTGAGE LOAN TRUST
41 OWNIT  OWNIT MORTGAGE LOAN ASSET-BACKED CERTIFICATES
42 PPSI  PARK PLACE SECURITIES INC
43 POPLR  POPULAR ABS MORTGAGE PASS-THROUGH TRUST
44 RAMC  RENAISSANCE HOME EQUITY LOAN TRUST
45 RAMP  RESIDENTIAL ASSET MORTGAGE PRODUCTS, INC.
46 RASC  RESIDENTIAL ASSET SECURITIES CORPORATION
47 SAST  SAXON ASSET SECURITIES TRUST
48 SABR  SECURITIZED ASSET BACKED RECEIVABLES LLC TRUST
49 SVHE  SOUNDVIEW HOME EQUITY LOAN TRUST
50 SURF  SPECIALTY UNDERWRITING & RESIDENTIAL FINANCE
51 SAIL  STRUCTURED ASSET INVESTMENT LOAN TRUST
52 SASC  STRUCTURED ASSET SECURITIES CORPORATION
53 TMTS  TERWIN MORTGAGE TRUST
54 WFHET  WELLS FARGO HOME EQUITY TRUST

* This is a representative list of current shelf programs that issue sub-prime home equity ABS
Reference entities for the ABX.HE 06-1 series of indices
Date of publication: January 11, 2006

<table>
<thead>
<tr>
<th></th>
<th>Reference Entity</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>ACE SECURITIES CORP. SERIES 2005-HE7</td>
</tr>
<tr>
<td>2</td>
<td>AMERICAN MORTGAGE SECURITIES INC., SERIES 2005-R11</td>
</tr>
<tr>
<td>3</td>
<td>ARGENT SECURITIES INC SERIES 2005-W2</td>
</tr>
<tr>
<td>4</td>
<td>BEAR STEARNS ASSET BACKED SECURITIES 2005-HE11</td>
</tr>
<tr>
<td>5</td>
<td>CWABS ASSET-BACKED CERTIFICATES TRUST 2005-BC5</td>
</tr>
<tr>
<td>6</td>
<td>FIRST FRANKLIN MORTGAGE LOAN TRUST SERIES 2005-FF12</td>
</tr>
<tr>
<td>7</td>
<td>GSAMP TRUST 2005-HE4</td>
</tr>
<tr>
<td>8</td>
<td>HOME EQUITY ASSET TRUST 2005-8</td>
</tr>
<tr>
<td>9</td>
<td>J.P. MORGAN MORTGAGE ACQUISITION CORP. 2005-OPT1</td>
</tr>
<tr>
<td>10</td>
<td>LONG BEACH MORTGAGE LOAN TRUST 2005-WL2</td>
</tr>
<tr>
<td>11</td>
<td>MASTR ASSET BACKED SECURITIES TRUST 2005-NC2</td>
</tr>
<tr>
<td>12</td>
<td>MORGAN STANLEY ABS CAPITAL 2005-HE5</td>
</tr>
<tr>
<td>13</td>
<td>MERRILL LYNCH MORTGAGE INVESTORS TRUST, SERIES 2005-AR1</td>
</tr>
<tr>
<td>14</td>
<td>NEW CENTURY HOME EQUITY LOAN TRUST 2005-4</td>
</tr>
<tr>
<td>15</td>
<td>RASC SERIES 2005-KS11 TRUST</td>
</tr>
<tr>
<td>16</td>
<td>RESIDENTIAL ASSET MORTGAGE PRODUCTS SERIES 2005-EFC4</td>
</tr>
<tr>
<td>17</td>
<td>SECURITIZED ASSET BACKED RECEIVABLES 2005-HE1</td>
</tr>
<tr>
<td>18</td>
<td>SOUNDVIEW HOME LOAN TRUST 2005-4</td>
</tr>
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<td>19</td>
<td>STRUCTURED ASSET INVESTMENT LOAN TRUST 2005-HE3</td>
</tr>
<tr>
<td>20</td>
<td>STRUCTURED ASSET SECURITIES CORPORATION SERIES 2005-WF4</td>
</tr>
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Trading, Credit Events and Roll Mechanism
## ABX.HE: Indicative terms and conditions

**Indices:**

<table>
<thead>
<tr>
<th>Indices</th>
<th>Scheduled Termination Date</th>
<th>Fixed Rate</th>
<th>Price</th>
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<tbody>
<tr>
<td>ABX.HE.AAA.06-1</td>
<td>TBD</td>
<td>[ ]</td>
<td>100-00</td>
</tr>
<tr>
<td>ABX.HE.AA.06-1</td>
<td>TBD</td>
<td>[ ]</td>
<td>100-00</td>
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<tr>
<td>ABX.HE.A.06-1</td>
<td>TBD</td>
<td>[ ]</td>
<td>100-00</td>
</tr>
<tr>
<td>ABX.HE.BBB.06-1</td>
<td>TBD</td>
<td>[ ]</td>
<td>100-00</td>
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<tr>
<td>ABX.HE.BBB-.06-1</td>
<td>TBD</td>
<td>[ ]</td>
<td>100-00</td>
</tr>
</tbody>
</table>

**Notional:**

Amortization mirrors that of the underlying bonds

**Fixed Rate:**

Established on roll date premium. Subsequent trades require upfront exchange of premium/discount

**Floating Rate Payments:**

Interest Shortfall, Writedown, Principal Shortfall

**Additional Fixed Payments:**

Interest Shortfall Reimbursement, Writedown Reimbursement, Principal Shortfall Reimbursement

**Quotations:**

Dealers will quote price and exchange upfront amounts based on the difference between that price and par

**Credit Events:**

Principal Shortfall and Writedown (2005 ISDA PAYG Template Definitions)

**Physical Settlement:**

Not Applicable
The New US Benchmark Index

Trading - XYZ Sells Protection on $100M ABX.HE.A.06-1

- The Fixed Rate on ABX.HE.A.06-1 Index is [70] basis points per annum, payable monthly

Fixed Rate Payer (Protection Buyer)

- Pays [70] basis points per annum monthly to counterparty on notional amount
  - Notional amount will decline over time based on the reference obligations amortization
- Receives payments from the Floating Rate Payer in the event of the following:
  - Interest Shortfall (capped at fixed rate)
  - Principal Shortfall
  - Writedown
- Pays in the event of the following:
  - Interest Shortfall Reimbursement Amount
  - Principal Shortfall Reimbursement Amount
  - Writedown Reimbursement Amount

Floating Rate Payer (Protection Seller)

- Receives [70] basis points per annum monthly to counterparty on notional amount
  - Notional amount will decline over time based on the reference obligation's amortization
- Pays Fixed Rate Payer in the event of the following:
  - Interest Shortfall (capped at fixed rate)
  - Principal Shortfall
  - Writedown
- Receives payment in the event of the following:
  - Interest Shortfall Reimbursement Amount
  - Principal Shortfall Reimbursement Amount
  - Writedown Reimbursement Amount
Credit Event (Writedown) - XYZ Sells Protection on $100M ABX.HE.A.06-1

Credit Event - Writedown
- Reference Obligation Original Factor = 1.0; Current Factor = 0.7
- A Writedown occurs on a Reference Obligation, for example, in year 3, in the amount of 1% of its current principal balance
  - \((\text{Current Factor} \times \text{Weighting} \times \text{Loss}) = (0.70 \times 0.05 \times 0.01) = 0.00035 = 0.035\%\)
- Protection Seller pays to Protection Buyer a floating amount \((0.035\% \times 100\text{MM}) = 35,000\)
- Index notional amount on which premium is paid reduces by an additional 0.035%, in addition to the principal payments of the month
- Following the Credit Event, protection seller receives premium of [70] bps on the remaining index notional amount until the earlier of the next credit event or scheduled termination
## ABX.HE Trading Mechanics

<table>
<thead>
<tr>
<th>Index at 100.00</th>
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</thead>
<tbody>
<tr>
<td>Assumes Market Spread Equals Index Fixed Rate</td>
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</tbody>
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<table>
<thead>
<tr>
<th>Trade Date</th>
<th>Index at 98.00</th>
<th>Index at 102.00</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Implies spreads have widened</td>
<td>Implies spreads have tightened</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Trade Initiation</th>
<th>Buyer pays Seller 2% x (Notional) x (Factor)</th>
<th>Seller pays Buyer 2% x (Notional) x (Factor)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Seller pays Buyer accrued premium from the end of the last accrual period until the trade effective date</td>
<td>Seller pays Buyer accrued premium from the end of the last accrual period until the trade effective date</td>
</tr>
</tbody>
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<table>
<thead>
<tr>
<th>Trade Termination</th>
<th>Buyer pays Seller 2% x (Notional) x (Factor)</th>
<th>Buyer pays Seller 2% x (Notional) x (Factor)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
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</tr>
</tbody>
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Appendix

- Credit Derivatives Physical Settlement Matrix and Confirmation
  - www.isda.org

- ABX Confirmation
  - www.markit.com
<table>
<thead>
<tr>
<th>Bank of America</th>
<th>Credit Suisse</th>
<th>Merrill Lynch</th>
</tr>
</thead>
<tbody>
<tr>
<td>Alex Cha</td>
<td>Neal Roodin</td>
<td>Charles Sorrentino</td>
</tr>
<tr>
<td>(212) 847-5095</td>
<td>(212) 325-2747</td>
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<tr>
<th>Barclays Capital</th>
<th>Deutsche Bank</th>
<th>Morgan Stanley</th>
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<tr>
<td>Roy Cantu</td>
<td>Greg Lippman</td>
<td>Ross Feldman</td>
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<td>(212) 412-2449</td>
<td>(212) 250-7730</td>
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<th>Bear Stearns</th>
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<tr>
<td>Todd Kushman</td>
<td>Rajiv Kamilla</td>
<td>Jeff Mullins</td>
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<tr>
<td>(212) 272-4879</td>
<td>(212) 902-7980</td>
<td>(203) 625-6160</td>
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<td>John Lennon</td>
<td>Vikas Sarna</td>
<td>Jack McCleary</td>
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<tr>
<td>(212) 841-3261</td>
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<td>(212) 713-4330</td>
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<th>Citigroup</th>
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<td>Matthew Cherwin</td>
<td>Charles Spero</td>
<td>Chris Choka</td>
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<tr>
<td>(212) 723-6325</td>
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<tr>
<td>Ben Logan</td>
<td>Brad Levy</td>
</tr>
<tr>
<td>(212) 931-4925</td>
<td>(212) 902-6590</td>
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<tr>
<td>Teresa Chick</td>
<td>Mickey Mandelbaum</td>
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<tr>
<td>011 44 207 890 5094</td>
<td>(310) 785-0810</td>
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